

M M KRISHNAM RAJU
S.V.L. NO. 01/99, R.L. NO.
MIG-8 DHARMA REDDY COLONY
K.P.H.B, R R DIST
HYDERABAD
LICENSE NO: 53/2006



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FORM 'B'
[See rule 3(4)]
Affidavit cum Declaration

Affidavit cum Declaration of Mr S. KARTHIK REDDY duly authorized by the promoter of the proposed project, vide his authorization dated. 29-11-2018.

I, Sri S Karthik Reddy S/o. S. Chakrapani Reddy, aged about 28 years, R/o. H.No. 8 2 293/82/A, Plot No.1262/A, Road No. 63/A, Jubilee Hills, Hyderabad - 500033. PAN No. CDTPS3770F, Aadhaar No. 9871 3664 1962., duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I / promoter have / has a legal title to the land on which the development of the project is proposed
2. That the Details of encumbrances is as under :- NA
3. That the time period within which the project shall be completed by promoter is 3.5 Years from the date commencement
4. That seventy per cent of the amounts realised by promoter for the real estate project from The allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That promoter shall take all the pending approvals on time, from the competent authorities.

For M/s. KKR & SCPR PRIME VENTURES

Partner

9. That promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Real Estate Regulation Act 2016.

10. That I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Hyderabad on this 29th day of November 2018.

For M/s. KKR & SCPR PRIME VENTURES

x 
Partner