



K. R. Dholu & Associates

Chartered Accountants

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Form 5
(see Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 07-05-2022

To,
M/s Aakruti Enterprises.
1/1, Narayan Nagar, Near Akshardham Building,
LBS Marg, Ghatkopar (West), Mumbai - 400086.

SUBJECT: Report on statement of Accounts on project fund deposit, utilization and withdrawal by Aakruti Enterprises for the period from 01.04.2021 to 31.03.2022 with respect to MahaRERA Regn. Number P51800031732.

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on web-site) Rules, 2017.
- 2 I have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
- 3 I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of Aakruti Enterprises for the period ended 31.03.2022 and hereby certify that:



A. Deposits:

		For this Fiscal Year	Total for this project till Date
1	Total amount collected from allottees	37575010	37575010
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act(1*2)	26302507	26302507
4	Total amount deposited in the designated Bank Account	29710004	29710004
5	% of amount deposited in Designated Bank Account $[(4)/(1)*100]$	79%	79%
6	Excess deposit (3-4)	3407497	3407497

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? - Yes

If No, Please mention the amount not deposited

B. Withdrawals

		For this Fiscal Year	Total for this project till Date
1	Opening Balance of Designated Bank Account	0	0
2	Total Deposits	48816272	48816272
3	Total Amount Withdrawn	39605873	39605873
4	Closing Balance	9210399	9210399

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under relevant Form 1, Form 2, and Form 3 issued during the reporting period? - Yes

If No, Please provide the below details:-

S.No.	Date of Withdrawal	Amount of Excess Withdrawals
1		



C. Utilisation

I certify that, the Aakruti Enterprises has utilized the amounts withdrawn from designated bank account towards project cost only (except given in the following table) as specified under the act.

If No, please provide the below details:-

S.No.	Date	Amt. not utilise for Project Cost
1		
2		
3		

D. Any Qualifications/ Observations of CA

1	There is no separate account for passthrough entries like GST, Stamp duty etc. Allottees total money is deposited in designated bank account.
2	In Point B amount withdrawn from designated account included amount of time deposit created.
3	Promoter has deposited money from 30% to 70%. Promoter has created FD from designated bank account.
4	In Table A Total amount collected from Allottees is net off pass through charges.
5	In Table C "Project Cost" we assumes it includes payments given to tenants towards rent and corpus etc.

Agreed and Accepted by:

For Aakruti Enterprises


Partner

(Signature of Promoter)

Name: Shri Damji Bhanushali

Date: 07/05/2022



Yours Faithfully,



Name: CA. Kavita Dholu

Mem No.: 123081

FRNo.: 127249W

Date: 07/05/2022

Place: Mumbai

UDIN: 22123081AIORFL8508