Deviation of Model Form highlighted in GREY COLOUR

Modifications/ Additional clauses highlighted in YELLOW COLOUR

ANNEXURE 'I'

MODEL FORM OF ALLOTMENT LETTER

Note: - i) For compliance of the provisions of clause (g) of sub-section (2) of section 4 of the Real Estate (Regulation and Development) Act, 2016 (the Act), the proforma of the allotment letter to be uploaded along with the application for registration of the real estate project shall be as per this model form of allotment letter.

ii) It shall be mandatory to issue allotment letter in this format whenever a sum not more than 10% (ten per cent) of the cost of the apartment, plot or building as the case may be, is collected as deposit or advance.

advan	ce.
No.	Date:
То,	
R/o. (Addro Teleph Pan Ca Aadha Email	none/ Mobile number: ard No.: ar Card No.: ID:
	Your request for allotment of flat in the project known as **********having MahaRERA ration No
Sir/Ma	adam,
1.	Allotment of the said unit:
	This has reference to your request referred at the above subject. In that regard, I/ we have the pleasure to inform that you have been allotted a
2.	Allotment of garage/covered parking spaces:
	Further I/ we have the pleasure to inform you that you have been allotted along with the said unit, covered parking space(s) bearing No(s) admeasuring sq. mtrs equivalent to sq. ft./ stilt parking bearing No(s) admeasuring sq. mtrs equivalent to sq. ft./ mechanical park unit bearing No(s)

		admeasuring sq. mtrs equivalent to sq. ft. at level in multilevel parking on the terms and conditions as shall be enumerated in the agreement for sale to be entered into between ourselves and yourselves.
		OR
		Further I/ We have the pleasure to inform you that you have been allotted given right to use an open parking bearing No without consideration.
3.		Receipt of part consideration:
		I / we confirm to have received from you an amount of Rs (Rupees only), (this amount shall not be more than 10% of the cost of the said unit) being % of the total consideration value of the said unit as booking amount / advance payment on dd/mm/yyyy, through
		Or
3.		Receipt of part consideration:
A.		You have requested us to consider payment of the booking amount/advance payment in stages which request has been accepted by us and accordingly, I/we confirm to have received from you and amount of Rs (Rupees only) being% of the total consideration value of the said unit as booking amount/advance payment on through The balance% of the booking amount/advance payment shall be paid by you in the following manner:
		a) Rs (Rupees only) on or before
		b) Rs (Rupees only) on or before
		Note: the total amount accepted under this clause shall not be more than 10% of the cost of the said unit.
В.		If you fail to make the balance% of the booking amount/advance amount within the time period stipulated above further action as stated in Clause 12 hereunder written shall be taken by us as against you.
4.		Disclosures of information:
		I/ We have made available to you the following information namely: -
	i.	The sanctioned plans, layout plans, along with specifications, approved by the competent authority are displayed at the project site and has also been uploaded on MahaRERA website.
	ii.	The stage wise time schedule of completion of the project, including the provisions for civic infrastructure like water, sanitation and electricity is as stated in Annexure - A attached herewith and
	iii.	The website address of MahaRERA is https://maharera.mahaonline.gov.in/#
5.		Encumbrances:
		I/ We hereby confirm that the said unit is free from all encumbrances and I/we hereby further confirm that no encumbrances shall be created on the said unit.

Further payments:

Further payments towards the consideration of the said unit as well as of the garage(s)/ covered parking space(s) shall be made by you, in the manner and at the times as well as on the terms and conditions as more specifically enumerated / stated in the agreement for sale to be entered into between ourselves and yourselves.

7. Possession:

The said unit along with the covered garage(s)/ parking spaces(s) shall be handed over to you on or before subject to the payment of the consideration amount of the said unit as well as of the covered garage(s)/ parking space(s) in the manner and at the times well as per the terms and conditions as more specifically enumerated stated in the agreement for sale to be entered into between ourselves and yourselves

8. Interest payment:

In case of delay in making any payments, you shall be liable to pay interest at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

9. <u>Cancellation of allotment:</u>

i. In case you desire to cancel the booking an amount mentioned in the Table hereunder written* would be deducted and the balance amount due and payable shall be refunded to you without interest within 45 days from the date of receipt of your letter requesting to cancel the said booking.

Sr. No.	If the letter requesting to cancel the booking is	Amount to be deducted
	received,	
1.	within 15 days from issuance of the allotment	Nil;
	letter;	
2.	within 16 to 30 days from issuance of the	1% of the cost of the said
	allotment letter;	unit;
3.	within 31 to 60 days from issuance of the	1.5% of the cost of the said
	allotment letter;	unit;
4.	after 61 days from issuance of the allotment	2% of the cost of the said
	letter.	unit.

^{*}The amount deducted shall not exceed the amount as mentioned in the table above.

ii. In the event the amount due and payable referred in Clause 9 i) above is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

10. Other payments:

You shall make the payment of GST, stamp duty and registration charges, as applicable and such other payments as more specifically mentioned in the agreement for sale, the proforma whereof is enclosed herewith in terms of Clause 11 hereunder written.

11. Proforma of the agreement for sale and binding effect:

The proforma of the agreement for sale to be entered into between ourselves and yourselves is enclosed herewith for your ready reference. Forwarding the proforma of the agreement for sale does not create a binding obligation on the part of ourselves and yourselves until compliance by yourselves of the mandate as stated in Clause 12.

12. Execution and registration of the agreement for sale:

i. You shall execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within a period of 2 months from the date of issuance of this letter or

within such period as may be communicated to you.* The said period of 2 months can be further extended on our mutual understanding.

- * In the event the booking amount collected in stages and if the allottee fails to pay the subsequent stage instalment, the promoter shall serve upon the allottee a notice calling upon the allottee to pay the subsequent stage instalment within 15 (fifteen) days which if not complied, the promoter shall be entitled to cancel this allotment letter. On cancellation of the allotment letter the promoter shall be entitled to forfeit the amount paid by the allottee or such amount as mentioned in the Table enumerated in Clause 9, whichever is less. In no event the amount to be forfeited shall exceed the amount mentioned in the above referred Table. Except for the above all the terms and conditions as enumerated in this allotment letter shall be applicable even for cases where booking amount is collected in stages.
- ii. If you fail to execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within the stipulated period 2 months from the date of issuance of this letter or within such period as may be communicated to you, I/we shall be entitled to serve upon you a notice calling upon you to execute the agreement for sale and appear for registration of the same within 15 (Fifteen) days, which if not complied, I/we shall be entitled to cancel this allotment letter and further I/we shall be entitled to forfeit an amount not exceeding 2% of the cost of the said unit and the balance amount if any due and payable shall be refunded without interest within 45 days from the date of expiry of the notice period.
- iii. In the event the balance amount due and payable referred in Clause 12 ii) above is not refunded within 45 days from the date of expiry of the notice period, you shall be entitled to receive the Balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

13. Validity of allotment letter:

This allotment letter shall not be construed to limit your rights and interest upon execution and registration of the agreement for sale between ourselves and ourselves. Cancellation of allotment of the said unit thereafter, shall be covered by the terms and conditions of the said registered document.

14. Headings:

Headings are inserted for convenience only and shall not affect construction of the various Clauses of this allotment letter.

Signature:	
Name:	
(Promoters) Authorized Signatory:	
(Email Id.) :	
Date:	
Place:	

CONFIRMATION & ACKNOWLEDGEMENT

I/We have read and understood the contents of this allotment letter and the Annexure. I/We hereby agree and accept the terms and conditions as stipulated in this allotment letter.

Signature	
Name	
(Allottee/s)	
,	
Date:	
Dlace:	_



ANNEXURE-A

Stage wise time schedule of completion of the project.

Sr.	Stages	Date	of
No.		Completion	
	Excavation		
	Basements (if any)		
	Podiums (if any)		
-	Plinth		
5.	Stilt (if any)		
6.			
7.	Internal walls, internal plaster, completion of floorings, doors and windows		
8.	Sanitary electrical and water supply fittings with the said units		
9.	Staircase, lifts wells and lobbies at each floor level overhead and		
	underground tanks		
10	External plumbing and external plaster, elevation, completion of		
	terraces with waterproofing		
11	Installation of lifts, water pumps, firefighting fittings and equipment,		
	electrical fittings, mechanical equipment, finishing to entrance lobby/s,		
	plinth protection, paving of areas appurtenant to building / wing,		
	compound wall and all other requirements as may be required to		
	complete project as per specifications in agreement for sale, any other		
	activities.		
12	Internal roads & footpaths, lighting		
13	Water supply		
14	Sewerage (chamber, lines, septic tank, STP)		
15	Storm water drains		
16	Treatment and disposal of sewage and sullage water		
17	Solid waste management and disposal		
	Water conservation /rain water harvesting		
	Electrical meter room, sub-station, receiving station		
	Others		

^{*}Note: The timelines mentioned in this Annexure are indicative and shall be amended as per applicable laws. Upon execution and registration of the Agreement for Sale, the timelines mentioned therein will become applicable.