



We, (1) MR. MADANMOHAN BALDEV INGAWALE, (2) MR. SUNIL KRISHNAJI
PARANJPE, (3) MR. BHOUMIK BHARAT SHAH and (4) MRS. MEDHA SUNIL GADGIL,
all the PROMOTERS of the proposed project do hereby solemnly declare,
undertake and state as under:

1. That the PROMOTERS have a legal title to the land on which the development of the project is proposed.

OF

have a legal title to the land on which the development of the proposed project is to be carried out.

- That the project land is free from all encumbrances.
- 3. That the project shall be completed by the PROMOTERS within the time period from the date of registration of the project;
- 4. For new projects: That seventy per cent of the amounts realised by the PROMOTERS for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account shall be withdrawn in accordance with RULE 5.
- 6. That the PROMOTERS shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 7. That the PROMOTERS shall take all the pending approvals on time, from the competent authorities.
- 8. That the PROMOTERS shall inform the Authority regarding all the changes that have occurred in the information furnished under subsection (2) of section 4 of the Act and under Rule 3 of these rules, within seven days of the said changes occurring.

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4. MRS. MEDHA SUNIL GADGIL (PAN: ABLPG 6990 P)

(MRS. MEDHA SUNIL GADGIL) OF

TA CALLED TO THE PARTY OF THE P

AT PANVEL, DIST. RAIGAD, THIS 2) TH

DAY OF MAY, 2018

Noted & Registered

At Sr. No. 800 (2017

Dated [2 1 MAY 2018

BEFORE ME

6 hanne 2/2018

ARVIND N. CHAMLE

B.A., LL.B

ADVOCATE & NOTARY

GOVT. OF INDIA

OFFICE: 7 SNEH SADAN, R. G GADKARI PATH PANVEL 410206