

FORM 'B' [See rule 3(6)] DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Hussein Abdul Karim Balwa, duly authorized by the promoter of the proposed project, i.e. M/S AVALON RESIDENCY LLP.

- I, Hussein Abdul Karim Balwa, duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:
- 1. That I / promoter have / has a legal title Report to the land on which the development of the project is proposed



ज्ञाङपत्र-१४४५० श्रीतिकारी क्वत प्रतिज्ञाणी ग्रासीटी/Only for Affidavit 3980 मुद्रांक विक्री बोंद वही अनु, क्रम्नंक/दिनांक Jales Register Serial No/Date:

2 4 MAX Semp Purchaser's Name/Place of Residence & Signature शी राजान गणपन शिंदे परकानाधारक सुद्रांक विके

परवानां क्रमांक स्ल.एस. की.-८००,००७ जी-३, हेमु वलासिक इमारत, अल्का विहार हॉटेलच्या बाजूला एल.आव.सी. कार्यालयन्या नागे, एस.वी.रोड, मालाड (पश्चिम), सुंबई-४०० ०६४. ऱ्या कारणासाठी न्यांनी मुद्रांक कोदी केला त्यांची त्याव कारणासाठी

्रंद्राक खरेदी केल्यापासून ६ महिन्यात वापरणे वंधनकारक आहे

Tel.: 28807359 / Mob.: 9820141066

AVALON RESIDENCY LLP 4th Floor, Techniplex - I, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West). Mumbai - 400 104.

OR

have has a legal title Report to the land on which the development of the proposed project is to be carried out

AND

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the project land is free from all encumbrances.

OR

That details of encumbrances _ including dues and litigation, details of any rights, title, interest or name of any party in or over such land, along with details.

- 3. That the time period within which the project shall be completed by me/promoter from the date of registration 31/05/2028
- 4. (a) For new projects:

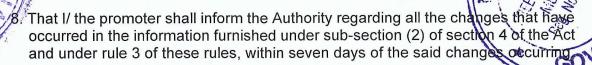
That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

- (b) For ongoing project on the date of commencement of the Act
 - (i) That seventy per cent of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

OR

- (ii) That entire of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
- 5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5
- 6. That I / the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 7. That I /the promoter shall take all the pending approvals on time, from the competent authorities.

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- 9. That I / the promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I/the promoter shall not discriminate against any allottee at the time of allotment.

Solemnly affirmed at Mumbai)
on this 21st June, 2023)
Mr. Hussein Abdul Karim Balwa)

Deponent

Mr. Hussein Abdul Karim Balwa

BEFORE ME



PREETI B. TAILOR

ADVOCATE & NOTARY (GOVT. OF INDIA)

B-5, MILAN APTS., RAMCHANDRA LANE

MALAD (WEST), MUMBAI - 400 064.

2 1 JUN 2023

NOTED & REGISTERED

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Date: 2 1 JUN 2023