

## FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY  
THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of [Mr./Ms.] Sudhakar Reddy [promoter of the  
project / duly authorised by the promoter of the project, vide its/his/their  
authorisation dated \_\_\_\_\_];

I, Sudhakar Reddy [promoter of the project / duly authorised by the  
promoter of the project] do hereby solemnly declare, undertake and state  
as under:

1. That [I / promoter] [have / has] a legal title to the land on which the  
development of the project is proposed or \_\_\_\_\_ [have/has]  
a legal title to the land on which the development of the proposed project  
is to be carried out and a legally valid authentication of title of such land  
along with an authenticated copy of the agreement between such owner  
and promoter for development of the real estate project is enclosed  
herewith.

2. That the said land is free from all encumbrances.

or

That details of encumbrances \_\_\_\_\_ including details of any  
rights, title, interest, dues, litigation and name of any party in or over such  
land.

3. That the time period within which the project shall be completed by [me  
/ the promoter] is 04/02/2023

4. That seventy per cent. of the amounts realised by [me / the promoter]  
for the real estate project from the allottees, from time to time, shall be  
deposited in a separate account to be maintained in a scheduled bank to  
cover the cost of construction and the land cost and shall be used only for  
that purpose.

5. That the amounts from the separate account, to cover the cost of the  
project, shall be withdrawn by [me / the promoter] in proportion to the  
percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn by [me /  
the promoter] after it is certified by an engineer, an architect and a  
chartered accountant in practice that the withdrawal is in proportion to the  
percentage of completion of the project.

7. That [I / the promoter] shall get the accounts audited within six months  
after the end of every financial year by a chartered accountant in practice,  
and shall produce a statement of accounts duly certified and signed by such  
chartered accountant and it shall be verified during the audit that the  
amounts collected for a particular project have been utilised for the project  
and the withdrawal has been in compliance with the proportion to the  
percentage of completion of the project.

8. That [I / the promoter] shall take all the pending approvals on time, from  
the competent authorities.

For SAHASRA INFRA

A. V. S. Sankar B. S. Reddy  
Managing Partner Partner Partner

9. That [I / the promoter] [have / has] furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

10. That [I / the promoter] shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at \_\_\_\_\_ on this \_\_\_\_ day of \_\_\_\_\_.

11/10/2019

Deponent

For SAHASRA INFRA

    
Managing Partner    Partner    Partner