

FORM 'B'

[See rule 3(4)]

Affidavit cum Declaration

VR CONSTRUCTIONS, having its Registered Office at #1-2-376/1/A, Flat No: 301, Star Home Apartments, Domalaguda, Hyderabad - 500029 represented by its Proprietor K Vishnu Vardhan Reddy S/o K Kista Reddy Late Aged about 61 years, R/o Hyderabad, Telangana do hereby State, declare and confirm as under.

1. That VR CONSTRUCTIONS has a legal title to the land on which the development of the proposed project (VR ENCLAVE) is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owners and promoter for development of the real estate project is enclosed herewith.

2. That the said land is free from all encumbrances

3. That the time period within which the project shall be completed by VR CONSTRUCTIONS is 01.05.2024.

4. That seventy per cent. of the amounts realized by VR CONSTRUCTIONS for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by VR CONSTRUCTIONS in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn by VR CONSTRUCTIONS after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

For VR CONSTRUCTIONS

K Vishnu Vardhan Reddy
Proprietor

7. That VR CONSTRUCTIONS shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That VR CONSTRUCTIONS shall take all the pending approvals on time, from the competent authorities

9. That VR CONSTRUCTIONS has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

10. That VR CONSTRUCTIONS shall not discriminate against any allottee at the time of allotment of any built up area, as the case may be.

For VR CONSTRUCTIONS
Kesava
Proprietor

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from. Verified by me at Hyderabad on this 26th day of October 2018.

For VR CONSTRUCTIONS
Kesava
Proprietor

Deponent

For VR CONSTRUCTIONS

Proprietor