

SAI NAGESH CONSTRUCTIONS

Regd. No: AL0019HYDSE11286 / 18171 TIN No.: 36201901355

Date: 11 2020

Date: 16th November 2020,

Place: Hyderabad.

To
The Officer,
Telangana Real Estate Regulatory Authority
Masab Tank, Hyderabad – 500 004.

Subject: Response to the shortfall raised during registration application scrutiny—"why should not levy 2-5% of the project cost as per the authority decision".

Dear Sir / Madam.

I am Mr. Pondicherry Ganesh Sai Kumar, a proprietor conducting business in the name of M/s. Sai Nagesh Constructions. I have applied for RERA registration of my project titled Sai Leela Arcade on 31st August, 2020 with application number: REA03100024095.

I have taken this project for development from Mrs. V. Malliswari, Mrs. V. Shashikala & Mr. Chinthakindi kiran kumar, the legal land owners of the property on 12th March 2020 vide Development Agreement cum General Power of Attorney.

Land owners have received Building Permit Order from GHMC on 30th April, 2018 vide file no. 2/C15/05333/2018. Post which land owners have approached various Builders for development However, could not get consensus on all the terms with any of them. Land owners being salaried employees does not possess any firm/proprietary registration and GST registration, which are mandatory documents required for any project registration under Telangana RERA. Thus, Land owners were not able to register with RERA.

Development agreement got finalized on 12th March 2020, and a few days later lockdown was imposed by Government of India due to COVID pandemic. There were few paperwork and signatures pending for making RERA application which was done after unlock declared by government.

Thus, due to all the practical difficulties mentioned above, RERA application was filed only on 31st August, 2020. There was no intention to violate the law and hence I request the authorities to not levy penalty of 2-5% of the project cost.

Kindly accede to our request and proceed the registration of the project at the earliest.

Yours Sincerely,

MIS SAI NAGESH CONSTRUCTIONS

Pondicherry Ganesh Sai Kumar (Proprietor) M/s. Sai Nagesh Constructions

Proprietor