

M. H. JAIN & CO.
CHARTERED ACCOUNTANTS

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D-313, Neelkanth Business Park,
Near Bus Depot,
Vidhyavihar (w),
Mumbai 400 086.

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 03-10-2023

To,
Swastik Home,
312, Swatik Disa Corporate Park,
L.B.S Road, Opp Shreyas Cinema,
Mumbai, Ghatkopar West - 400086.

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawals by Swastik Homes for the period from 01-04-2022 to 31-03-2023 with respect to MahaRERA Regn Number P51800050020(Swastik Coral).

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Swastik Homes for the period ended 31-03-2023 and hereby certify that:

A. Deposits:

		For this Fiscal year	Total for this project till date*
1.	Total amount collected from allottees	-	-
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act(1*2)	-	-
4.	Total amount deposited in the Designated Bank Account	-	-
5.	% of Amount deposited in Designated Bank Account[(4)/(1)*100]	0%	0%
6.	Shortfall/excess deposit(3-4)	-	-

Amount collected/ deposited at Sr. No. 1 & 2, does not include pass through charges and indirect taxes.

The Amount collected from allottees of the project units, as specified in the act has been deposited in the Designated RERA Bank Account.

B. Withdrawals

		For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	6000.00/-	-
2.	Total Deposits	200000.00/-	206000.00/-
3.	Total amount withdrawn	41970.00/-	41970.00/-
4.	Closing Balance	164030.00/-	164030.00/-

All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1 Form 2 and Form 3 issued during the reporting period.

C. Utilisation

We certify that, the Swastik Homes has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

D. Any Qualifications/Observations of CA- N.A.

Agreed and Accepted by

Signature of Promoter

DATED: 03-10-2023

PLACE: Mumbai.



FOR M.H. JAIN & CO.
CHARTERED ACCOUNTANTS

(PARTNER)
(S.M. JAIN)

(Membership No. 116044)
(UDIN: 23116044BGVIJC5629)

*Amount with respect to "till date" reflects consolidated figure since inception of the project till 31/03/23.

**Amount collected from allottees Rs NIL /- against expenses of Rs. 9,31,22,617 /- for the construction of the project till 31/03/23.