

- We, 1. MR. SUVEER NARAYAN GHARAT 2. MR. AVINASH DAMODAR NAIK, the Promoters/Developers of the Project at on Plot No-102A, Sector R2, Pushpak (New), Navi Mumbai 410206 known as "SAI SWAROOP" do here by solemnly declare, undertake and state as under:
- 1. That We the Promoter/Developers have a legal title Report to the land on which the Development of the project is going.

## AND

A legally valid authentication of title of such land along with an authenticated copy of the agreement between such Owner and Promoter/Developer for development of the real estate project is enclosed herewith.

2. That the project land is free from all encumbrances.

OR

That details of encumbrances \_ including dues and litigation, details of any rights, title, interest or name of any party in or over such land, along with details.

- 3. That the time period within which the project shall be completed by us/promoter from the date of registration of project; up to 1<sup>ST</sup> June, 2022.
- 4. (a) For new projects:

That seventy per cent of the amounts realized by us Promoters/Developers for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose. - NA

- (b) For ongoing project on the date of commencement of the Act NA
- (i) That seventy per cent of the amounts to be realized hereinafter by us Promoters/Developers for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.



OR

(ii) That entire of the amounts to be realized here in after by us Promoters/Developers for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a



scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the Estimated receivable of the project is less than the estimated cost of completion of the project.

- 5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5.
- 6. That We the Promoters/Developers shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 7. That We the Promoters/Developers shall take all the pending approvals on time, from the competent authorities.
- 8. That We the Promoters/Developers shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act andunder rule 3 of these rules, within seven days of the said changes occurring.
- 9. That We the Promoters/Developers have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That We the Promoters/Developers shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be. EEMA P. NAIR Identified by me

Adv. MAHESH/G. BHAGK

Advocate Bombay High Court 22, Plot No. 51, Kalptaru Complet Chanda Colony, New Panvel(W) 410206

DIST. RAIGAD MAHARASHTRA REGD. No. 1/173 Expiry Date OFIN

Deponent

The contents of our above Affidavit cum Declaration are true and correct and nothing material has been concealed by us therefrom.

Verification

Verified by us at Kamothe pathim = 19 day of June 1

SEEMA P. NA ADVOCATE HIGH COURT

NOTARY (Govt. of India) No. 13, Channel Corner Building, nd Floor, Plot No. 06, Sector - 16 Kamothe, Navi Mumbai, list, Raigad, Panvel, - 410 209.

1.9 JUN 2019

Deponent