

ALLOTMENT LETTER

Date: _____

To,
Sir/Madam,

Sub: Allotment of a Flat in our proposed building project known as **SAI SWAROOP** to be constructed on Plot No. 102A, Sector No. R-2, Pushpak karanjade, Tal. Panvel, Dist. Raigad.

- 1) We hereby assured you that the title to the above mentioned plot of land and of the Buildings being constructed thereon by us is marketable and free from all encumbrances, claims and demands and we are entitled to deal with and dispose off the premises comprised therein on Ownership Basis. The layout of the building and the scheme of development thereof have been heretofore seen and approved by you.

- 2) We have obtained the development permission and Commencement Certificate vide its reference No.- CIDCO/BP-16071/TPO (NM & K)/2018 dated 16/11/2018 for development and construction of the building on the said plot of land from CIDCO Limited.

- 3) We intend to develop and construct our Real Estate project to be known as “**SAI SWAROOP**” consisting of **1 Ground + 6 Floors** on the project land in accordance with the plans, designs and specifications approved by the concerned local authority.

- 4) Our Real Estate Project namely “**SAI SWAROOP**” for **Stilt 1 Ground + 6 Floors** is registered under the provisions of The Real Estate (Regulation and Development) Act, 2016 with the Real Estate Regulatory Authority at _____ No. _____.

- 5) As per your specific request vide your booking form dated _____ we hereby agree for allotment of a Flat to you in our proposed building **Project known as "SAI SWAROOP" bearing Flat No. _____ admeasuring _____ Sq. Mts. carpet area on the _____ Floor**, as shown in the floor plan thereof hereto annexed and marked "Annexure-A" **situated at Plot No. 275, Sector No. R-3, Pushpak Vadghar, Tal. Panvel, Dist. Raigad, for a lump sum price of Rs. _____ (Rupees _____**

_____ **Only**) being and inclusive the proportionate price of the common areas and facilities appurtenant to the premises, the nature, extent and description of the common areas and facilities appurtenant to the premises exclusive of Goods & Service Tax, taxes, cess, legal charges, registration charges, stamp duty and cost of formation of the Society, cost of covered car parking and such other deposits and charges, CIDCO transfer charges as may be levied by CIDCO/Local Authority etc.

- 6) You have paid to us a sum of **Rs. _____ (Rupees _____**

_____ **Only**) (Not exceeding 10% of the total consideration) as advance payment or application fee and you shall pay to us the balance amount of **Rs. _____ (Rupees _____**

_____ **Only**) in the following manner.

- i. Amount of Rs _____/- (.....) (not exceeding 30% of the total consideration) to be paid to us after the execution of Agreement.
- ii. Amount of Rs _____/- (.....) (not exceeding 45% of the total consideration) to be paid to us on completion of the Plinth of the building.
- iii. Amount of Rs..... /- (**.....**) (not exceeding 70% of the total consideration) to be paid to us on completion of the slabs including podiums and stilts of the building.
- iv. Amount of Rs./- (.....) not exceeding 75% of the total consideration) to be paid to us on completion of the wall, internal plaster, of the said Flat/Shop.
- v. Amount of Rs./- (.....) not exceeding 80% of the total consideration) to be paid to us on completion of the staircases, lift wells, lobbies upto the floor level of the said Flat/Shop.

- vi. Amount of Rs..... /- (.....) (not exceeding 85% of the total consideration) to be paid to us on completion of the external plumbing and external plaster, elevation, terraces with waterproofing, of the building or wing in which the said Flat/Shop is located.
- vii. Amount of Rs..... /- (.....) (not exceeding 95% of the total consideration) to be paid to us on completion of the lifts, water pumps, electrical fittings, electro, mechanical and environment requirements, entrance lobby/s, paving of areas appertain and all other requirements as may be prescribed in the Agreement of sale of the building or wing in which the said Flat/Shop is located.
- viii. Balance Amount of Rs/- () against and at the time of handing over of the possession of the Flat/Shop to you on or after receipt of occupancy certificate or completion certificate.

Time for payment of the aforesaid installments and all the amounts due and payable under these presents by you to us is of essence of the contract. All payments against this allotment shall be made by you by way of a account payee Cheque/Demand Draft drawn in favour of **M/S. SAI HOMES BUILDERS AND DEVELOPERS**, if payment as stipulated herein above is not made then this allotment letter shall stand cancelled and the application fee/earnest money deposit shall remain forfeited.

- 7) You should submit the copies of PAN, Residence Proof along with the payments stipulated hereinabove.

- 8) The benefit of this letter of intent and matters of and incidental thereto cannot be directly or remotely transferred or assigned or disposed off by you without having obtained our prior written consent for the same. This letter does not give you any right in respect of the said Flat/Shop and is restricted only to an acknowledgement of your advance money or application fee for your proposal to purchase the said premises. The allotment will be confirmed in your favour through a registration of the Agreement for Sale in your favour only after fulfillment of the terms and conditions set-forth herein.
- 9) You shall, at your own costs and expenses, comply with all matters such as payment of stamp duty on the agreement(s), Deed(s) comprising the said transaction of sale/purchase of the said premises and register the same with the Registering Authorities concerned as required by provisions of law in that behalf for the time being in force.
- 10) You have expressly agreed, accepted and confirmed to pay to us immediately as and when demanded by us and/or to the appropriate authorities all the present/future/revised/ new property/Municipal Tax, Service Tax, Development charges, Education Cess, M-Vat, GST, W.C.T. Tax and/or any other levies, taxes, cess, surcharge, dues, duties, including 1% (One Percent) TDS etc. which may be called or demanded under name or terminology or may become payable due to any change/amendment in the existing laws, policies, rules or due to implementation/enactment of any new laws/rules by the local bodies, State Government, Central Government or by any other competent authorities. You shall pay such amount in additions to any amount mentioned under the agreement for sale/letter or otherwise.
- 11) You are aware of your obligation to pay the further and other dues over and above the agreed consideration such as share money, expenses for maintenance charges, maintenance deposit, legal costs etc. and any additional amounts or deposits as determined by us as provided in Performa Agreement.
- 12) That Construction of the said Building is estimated to be completed on **June 2021**, subject to delay for reasons beyond our control or force majeure.

: 5 :

- 13) All notices/communications to be sent/served on you as contemplated in this letter shall deem to have been duly served if sent to you through electronic transmission, facsimile transmission or registered A.D. to your address given hereinabove. In case of any change in the address, you will intimate us accordingly otherwise all letters and correspondences shall be sent/communicated at the above address.
- 14) You have heretofore independently examined all aspects of our entitlement to the building and the scheme of development thereof and terms of allotment on Ownership Basis and in which behalf the documents/plans/sanctions/terms are perused and approved by you. This writing is merely a Letter of Intent to allot and is not and does not purport to be and shall not be construed or deemed to be an Agreement/Deed to Sell/Purchase which arrangement shall become operative only upon the happening of events hereinabove mentioned and not otherwise.
- 52) We hereby confirm that we have not agreed to sale the said premises to anybody else nor created any encumbrance on the said premises and the title thereof is clear and marketable.
- 16) This allotment shall be subject to Panvel, Raigad jurisdiction only.
- 17) Kindly confirm the above by endorsing your signature/s at the foot of the duplicate hereof.

Thanking you.

Yours faithfully,

FOR M/S. M/S. SAI HOMES BUILDERS AND DEVELOPERS

(Proprietor)

**I/We confirm the above
(Purchaser/s)**