



FORM 5
[see Regulation 4]
ON THE LETTER HEAD OF CHARTERED ACCOUNTANT (WHO IS STATUTORY AUDITOR OF THE
PROMOTER'S COMPANY / FIRM)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

Kakkad Developments

SUBJECT :- Report on Statement of Accounts on project fund utilization and withdrawal

by Kakkad Developments for the period from 01/04/2017 to 27/03/2018 with respect
to MahaRERA Regn. Number. P5210001166

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Kakkad Developments for the period ended 27/03/2018 and hereby certify that:

- i. M/S. Kakkad Developments (Promoter) have completed 100 % of the project titled Madhuban (Name) MahaRERAREgn. No. P52100011669 located at S. No. 36/4, Balewadi, Near Mitcon College of Management, Pune - 411045.

(Completion certificate enclosed)

- ii. Amount collected during the year for this project is Rs. 16,68,13,900 and amounts collected till date is Rs. 20,73,95,900/-

- iii. Amount withdrawn during the year for this project is Rs. 5,24,75,966/- and amount withdrawn till date is Rs. 5,24,75,966/-

4. We certify that the Kakkad Developments has utilized the amounts collected for Madhuban D-Wing project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. (If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions).

Thanking you,

For Kiran Kanani & Associates

CA Kiran Kanani

Proprietor

Membership no. 040986

