

## FORM 'B'

## AFFIDAVIT CUM DECLARATION

Affidavit cum Declaration of Mr. Mukesh Jaswantlal Shah, proprietor of M/s. Altaa Buiilders haing my address at 31, Shri Sai Tower, Sodawala Lane, Near Sterling Hospital, Borivali (West), Mumbai -400 092, being the promoter of the proposed project, do hereby solemnly declare, uncertake and state as under:

- 1. That I have a legal title Report to the land on which the development of the project is proposed AND a legally valid authentication of title of such land along with an authenticated/Registered copy of the Development Agreement between the owner and the promoter for development of the real estate project. Photocopy is enclosed herewith
- 2. That the project land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by me from the date of registration of project shall be 31st December, 2021;
- 4. That seventy per cent of the amounts to be realised hereinafter by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

OF

- 5. That entire of the amounts to be realised hereinafter by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn in accordance with Rule 5.
- 7. That I shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

at I shall take all the pending approvals on time, from the competent thorities.

That I shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.

- 10. That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 11. That I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

Deponent

## Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Mumbai on this 3<sup>rd</sup> day of August. 2017.



Deponent

ARTERASAD MISHRA ADVOCATE & NOTARY GOVI. OF INDIA MUMBAI MAHARASHTRA