



STP & ASSOCIATES

Chartered Accountants

B-504, Bramha Complex, Sec 15, CBD Belapur, Navi Mumbai-400614

Certificate No.: STP/FY2223/456

Date issued : 7th December, 2022

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 07-12-2022

To,
M/s, Shreyas Developers,
Office Number 207/208, V Times Square,
Plot No 3, Sector -15, Belapur,
Thane – 400614.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by SHREYAS DEVELOPERS (Promoter of the project “SAI SANGAM”) for the period from 23rd August 2018 to 31st March 2019 with respect to MahaRERA Registration No. P52000017516.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **SHREYAS DEVELOPERS (Promoter of the project “SAI SANGAM”)** for the period ended **31.03.2019** and hereby certify that:

- i. **SHREYAS DEVELOPERS (Promoter of project “SAI SANGAM”)** have completed % of the project titled **“SAI SANGAM”** MahaRERA Registration No. **P52000017516** located at **B-51A at Ulawe, Panvel, Raigarh, 410206.**



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ii. Amount collected during the year (23rd August 2018 to 31st March 2019) for this project is **Rs. 37,01,000/-** and amounts collected till date (31st March 2019) is **Rs. 37,01,000/-**

iii. Amount withdrawn during the year (23rd August 2018 to 31st March 2019) for this project is **Rs. 37,01,000/-** and amount withdrawn till date (31st March 2019) is **Rs. 37,01,000/-**

4. I certify that the **SHREYAS DEVELOPERS (Promoter of the project "SAI SANGAM")** utilized the amounts collected for **"SAI SANGAM"** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes:

1. The date of commencement of the project is considered to be 23rd August 2018 as per certificate issued by Maha RERA.
2. The amounts of withdrawals are considered to be same as collections because collections are received in promoter's current account as well as collection account of the project. The company does not maintain separate Designated Bank Account (i.e., 70% Account)
3. Due to lack of availability of certificates issued by Chartered Accountant, Architect & Engineer and other relevant records as maintained by the company, the percentage completion of the project as on **31st March 2019** could not be ascertained and hence considered to be blank.

CA Bharat Vaviya
S T P & Associates
Partner

Membership Number : 175824
UDIN : 22175824BEZVCP9108
Firm Reg. Number : 144629W