

M/S SHAKTI SONI AND ASSOCIATES

CHARTERED ACCOUNTANTS

ADD:- FLAT NO 04, HARI OM NIWAS, KINARA COLONY, VIJAYNAGAR, KALEWADI, PUNE - 411 017

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

HPC Associates

Project - Sai Paradise

S No 52/4, Baner, Tal Haveli, Pune - 411045

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by M/s HPC Associates for the period from 01.04.2017 to 31.03.2018 with respect to Sai Paradise RERA Regn. **Number P52100002660**

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of M/s HPC Associates for the period ended 31.03.2018 and hereby certify that:
 - i. M/s HPC Associates (**Promoter**) have completed 75% of the project titled Sai Paradise Regn. **No. P52100002660 located at S No 52/4, Baner, Tal haveli, Pune 411 045**
 - ii. Amount collected during the year for this project is **Rs. 12440528/-** and amount collected till date is **Rs. 18403682/-**
 - iii. Amount withdrawn during the year for this project is **Rs. 8470000/-** and amount withdrawn till date is **Rs. 12670000/-**
4. I/We certify that the M/s HPCAssociates has utilized the amounts the amounts collected for Sai Paradise only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

