



VINOD S. TOSHWAL & ASSOCIATES

M. Com., F.C.A.

CHARTERED ACCOUNTANTS

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS CHARTERED ACCOUNTANTS CERTIFICATE

Date : 30/09/2023

To,
The Gaikwad Associates,
Prop: Somnath Shivaji Gaikwad,
Dighi, Pune - 411014.

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Gaikwad Associates for the period from 01/04/2022 to 31/03/2023 with respect to MahaRERA Reg No. P52100019404 site located at S. No. 18/1/18, Colony No. 6, Choudhary Park, Dighi, Pune.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of Gaikwad Associates for the period ended 31/03/2023 and hereby certify that:

A. Deposits:

Sr.No.	Particulars	For the FY 2022-23	Total for this project till 31/03/2023.
1	Total amount collected from allottees	NIL	1,25,75,200
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	NIL	88,02,640
4	Total amount deposited in the Designated Bank Account.	NIL	88,06,140
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70%	70.03%
6	Shortfall / (Excess) deposit (3-4)	NIL	-3500

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / ~~No~~)

If No, please mention the amount not deposited.



B. Withdrawals:

Sr. No.	Particulars	For FY 2022-23	Total for this project till 31/03/2023
1	Opening Balance of Designated Bank Account	3,61,140	5,000
2	Total Deposits	NIL	88,06,140
3	Total amount withdrawn	NIL	84,50,000
4	Closing Balance	3,61,140	3,61,140

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / ~~No~~)

If No, Please provide the below details:

S. No.	Date of withdrawal	Amount of Excess withdrawals
1		NIL

C. Utilisation:

I certify that, the **Gaikwad Associates** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act. (Yes)

If No, please provide the below details:

S. No.	Date	Amount not utilized for Project Cost
1		NIL

D. Any Qualifications / Observations of CA

1	NIL
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Yours Faithfully,

For Vinod S. Toshniwal & Associates
Chartered Accountants
FRN : 117961W

(Vinod Toshniwal)
Proprietor
M. No. 102682



ICAI-UDIN : 23102682BGTAVE5913

Agreed and Accepted by : **नाथकावड असासिएट्स कर्ता**

Name : Somnath Shivaji Gaikwad
Date : 30/09/2023

प्रोप्रायटर