

AFFIDAVIT CUM DECLARATION

Affidavit cum Declaration of M/S Draupadi Construction Proprietor – Mr. Ajay Sharma (Promoter, Colonizer, & land owner) of khasra no- 461/2 /2 of proposed new project Shivlok Heights.

Ajay Sharma promoter of the proposed project hereby solemnly declares undertake and state as under:

I have valid authentication of title land on which the development of the proposed project is to be carried out

AND

A legally valid authentication of title such land along with an authenticated copy of the agreement between such owner and promoter for development of real estate project is enclosed here with

That the said land is free from all encumbrances.

That the time period within which the project shall be completed by promoter is 31-10-2023.

The seventy percent of the amounts realized by promoter for the real estate project from all the allotters; from time to time ,shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and land cost and shall be used only for that purpose.

DRAUPADI CONSTRUCTION

Proprietor

That the amounts from separate account, to cover the project, shall be withdrawn in proportion to the percentage of completion of project.

That the amounts from separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of project.

That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, shall produce a statement of accounts duly certified percent signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and withdrawal has been in compliance with the proportion to the percentage of completion of project.

That I shall take all the pending approvals on time, from the completed authorities.

That I have furnished such other document as have been prescribed by the rules and regulations made under the Act.

That I shall not discriminate against any allotted at the time of allotment of any apartment, plot or building ,as the case may be ,on any grounds.

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Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by us at Bhopal on this 24 May 2017

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NOTARY & ADVOCATE BHOPAL (M.P.) INDIA

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