



R. C. DEOPURA & CO.(114953W)  
AKASH RAMESHCHANDRA DEOPURA(161872)  
303, Manubhai Tower - C, Sayajigunj,  
Vadodara,Vadodara,390005  
Email: a\_deopura@yahoo.com, Mobile: 9429533605

## Form 5

[Regulation 4 read with section 4(2)(I)(D)]  
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,  
Bhargavi Associates  
Aarna Bliss, Behind Reliance Fresh,, Nr Ambe School, Manjalpur, Vadodara  
Vadodara, Gujarat 390011

I/We AKASH RAMESHCHANDRA DEOPURA PARTNER of R. C. DEOPURA & CO. the auditor, have examined books of accounts and all the relevant records of BHARGAVI ASSOCIATES having PAN no. AAYFB1305R related to AARNA BLISS project (RERA registration no. PR/GJ/VADODARA/VADODARA/Others/RAA09519/211221 ) having site address as Aarna Bliss, Behind Reliance Fresh, Nr Ambe School, Manjalpur, Vadodara Vadodara, GUJARAT for year ending on 31/03/2022 .

We have conducted our engagement and examination in accordance with the Standards on Auditing, Guidance Note on Reports or Certificates for Special Purpose and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

It is the primary responsibility of the Management of BHARGAVI ASSOCIATES to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.

**Period under Certificate: from 01/04/2021 to 31/03/2022**

*1. Whether separate RERA Bank Account has been opened as envisaged in Gujarat RERA Bank Account Direction, 2018?*

YES

*1.1. Whether the existing operational bank account was made known at the time of application for registration as RERA Bank Account?*

YES

*2. Details of RERA Bank Account as registered with Gujarat RERA (mention all the bank accounts if there has been a change in Bank Account registered with RERA)*

|                              |                                      |
|------------------------------|--------------------------------------|
| Sr. No.                      | 1                                    |
| Bank Name                    | HDFC                                 |
| Branch Name                  | DARBAR CHOWKDI                       |
| Account Name                 | BHARGAVI ASSOCIATES AARNA BLISS RERA |
| Account Number               | 59294377777777                       |
| Type of Account              | CURRENT ACCOUNT                      |
| IFSC Code                    | HDFC0009627                          |
| Date of Account Opening      | 08/08/2021                           |
| Opening Balance Date         | 01/04/2021                           |
| Opening Balance              | 0                                    |
| Deposit during the period    | 2111112                              |
| Withdrawal during the period | 1600000                              |
| Closing Balance 31/03/2022   | 511112                               |

3. In case of change in RERA Bank Account as indicated above, whether due approval following prescribed documentation was taken from Gujarat RERA under the Gujarat RERA Bank Account Direction, 2018?

NOT CHANGED

4. Whether any of the Form 3 issued during the certificate period mandated deposit of 100% of the money collected from the booking of the project units (refer point 5 of Additional Information for Ongoing Project of Form 3)?

NO

5. Whether the required proportion of money collected from the allottees of the project units(as indicated in Form 3) deposited in the RERA Bank Account?

YES

6. Whether the project registration is as New or Ongoing project?

NEW

6.1. In case of New Project Registration, whether there was any booking taken prior to project registration?

NO

7. Whether all amounts withdrawn from RERA Bank Account were within the withdrawal limit as certified under the relevant form 3 issued during the reporting period?

Cumulative withdrawal limit on 31st March as at Sr. No. 6 of Form-3 (Rs.): 8033281

Cumulative withdrawal from separate A/C till 31st March (Rs.): 1600000

YES

8. Whether any fixed deposit was created out of funds deposited in RERA Account?

NO

9. Whether there has been any instance of receipt of consideration in excess of 10% of apartment value

without entering into a registered Agreement for Sale?

YES

9.1. If yes, please provide the information as below:

| Sr.No. | Unit Number | Total Consideration | Amount received in excess of 10% till registered ATS executed |
|--------|-------------|---------------------|---------------------------------------------------------------|
| 1      | 601         | Rs.4,060,000.00     | Rs.1,705,112.00                                               |

10. Whether the project is executed by availing any loans/borrowing?

Estimated cost of Project (Rs.): 45870256

NO

11. Whether any discrepancy noticed in forms 1, 2 and 3 with reference to their issuance in accordance with the RERA Act, rules and regulations?

YES

11.1. If yes, please provide the details as below:

| Sr.No. | Form 1/2/3 | Certifying Professional       | Date of Issuance | Details of discrepancy                                                                                                                                                                                                              |
|--------|------------|-------------------------------|------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | Form-3     | URMIL<br>JAYESHBHAI<br>PARIKH | 31/03/2022       | There are various discrepancies in Form 3 with regards to Deposit, withdrawal and closing balance of RERA Bank A/c. as well as receipts of a Customer. However, as informed to us, the same have been rectified in the next Form 3. |

12. Please specify any other things which are not covered above.(Maximum 200 words)

NA

I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Also I/We have attached herewith the copies of Financial Statements and Audit Report of the BHARGAVI ASSOCIATES(Promoter Name) for the financial year ending on 31/03/2022 .

I/We hereby confirm that I/We have examined the prescribed registers, books and documents and the relevant records of AARNA BLISS(Project) for the period ended and this certificate is being issued based on the records and documents produced before me and explanations provided to me by the management of the Promoter based on the verification of books of accounts till 31/03/2022 .

I/We hereby declare that, I/We or any of us/our associate have not issued RERA Form-3 for any of the projects of Bhargavi Associates .

Place : Vadodara

Date : 31/10/2022

For,

Name Of CA Firm: R. C. DEOPURA & CO.

Firm Reg. No. : 114953W

Name of Signature :AKASH RAMESHCHANDRA DEOPURA

Designation : Partner

(Signature and Stamps/Seal of the Signatory CA)

Membership Number: 161872

UDI Number: 22161872BBLUFZ1171

Full Address: 303, Manubhai Tower - C, Sayajigunj,  
Vadodara,Vadodara,390005

Attachments:

BALANCE SHEET : Bhargaviasso\_BS\_Notes\_31032022.pdf

PROFIT LOSS ACCOUNT : Bhargaviasso\_PnL\_FY202122.pdf

NOT APPLICABLE : NOT APPLICABLE.pdf

Other Attachments:

NOT AAPPLICABLE : NOT APPLICABLE\_1664968054924.pdf