



Form-Ex3

Chartered Accountant's Fund Utilization Certificate (Project Extension)

KRERA Registration Number : PRM/KA/RERA/1251/472/PR/200624/003462
Project Name : DURGA NANDANA
Promoter Name : M/s. SREE DURGA BUILDERS & DEVELOPERS
Total Cost of Real Estate Project

To
M/s. SREE DURGA BUILDERS & DEVELOPERS
Sy No. 07 Shamarajapura Village Yelahanka Hobli,
Bangalore - 560097

Subject: Certificate for Funds utilized for the Project DURGANANDANA

Sir,

I K SUBHASH CHANDRA BABU have undertaken for DURGANANDANA bearing Registration Number PRM/KA/RERA/1251/472/PR/200624/003462

The Promoter in compliance with section 4(2)(1)(0), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: SREE DURGA BUILDERS AND DEVELOPERS
Designated Account Number: 40356891935
Bank Name: STATE BANK OF INDIA
IFSC Code: SBIN0006506
Branch Name: PEENYA 2ND STAGE

As on 31.08.2022

Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	NIL
2	Total Amount collected from Allottees	33,44,43,579
3	Total Amount invested by Promoter (Own Fund)	12,71,81,641
4	Total Borrowings	8,00,00,000
5	Total Amount utilized for Project till date	31,31,85,513
	Closing Balance	10,915,799


K. SUBHASH CHANDRA BABU
Chartered Accountants
Memb. No. 203187



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	Amount Disbursed:	8,00,00,000
	Amount pending for disbursement from Lender:	2,00,00,000
	Amount to be repaid to lender:	101,19,480
6	Mortgage Details: Mortgaged to (Name of the Entity/ Institution) :	STATE BANK OF INDIA
	Amount Disbursed:	8,00,00,000
	Amount pending for disbursement:	2,00,00,000
	Amount to be repaid to lender:	NIL
7	Total Funds required for project completion (cost to go)	95,76,210
8	Closing Balance	1,09,15,799

*Completion means completion of all development works as defined in section 2(t) of the Real Estate (Regulation and Development) Act, 2016.

I K SUBHASH CHANDRA BABU certify that out of the total funds received Rs. 31,31,85,513 has been utilized for construction purposes of the project SREE DURGANANDANA and Rs. 95,54,210 is required to carry on the completion of work.

Yours Faithfully,



Signature of the Chartered Accountant
K SUBHASH CHANDRA BABU