

Affidavit cum Declaration

Affidavit-cum-Declaration of Jaisooraj J Nambiar S/o. Mr. Jayaraj Ayilliath Nambiar, R/o. E-2/132, Arera Colony, Bhopal (M.P.), Partner of M/s. ABDL Homes, 601, 6th Floor, Aashima Corporate Zone, Aashima Mall, Hoshangabad Road, Bhopal (M.P.) is the Promoter of the project named **Spring Valley Dew, Phase-1**, Village- Katara Hills, Tehsil- Huzur, Distt.- Bhopal (M.P.)

I, Jaisooraj J Nambiar S/o. Mr. Jayaraj Ayilliath Nambiar, Partner of M/s. ABDL Homes & Promoter of the project, do hereby solemnly declare, undertake and state as under:

1. That, Land owner have a legal title to the land on which the development of the proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the Joint Venture agreement dated 11 March 2011 between such owner and promoter for development of the real estate project is enclosed herewith.
2. That, the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by Promoter is 2 years.
4. That, seventy per cent of the amounts realized by Promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That, the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
6. That, the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That, promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That, promoter shall take all the pending approvals on time from the competent authorities.
9. That, promoter have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That, promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Verification

I, the deponent above, do here by verify the contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and I have not concealed any material facts.

Verified on this day of.....

IDENTIFIED BY ME
Signature...*Ashok Singh*
Name...*Ashok Singh*
Add...*Aashima Mall*
Bhopal

SWORN BEFORE ME

Sanjay Palwal
27/7/17
SANJAY PALWAL
NOTARY & ADVOCATE
BHOPAL (M.P.) INDIA