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2) KAPISH JAIN, S/O- Mr. Sanjay Kumar Jain by profession business, resident of - ward No.4, Palashbari, P.O.- Palashbari, Kamrup, PIN-781128, Assam, herein after called the SECOND PARTY or the party of the SECOND PART.

-AND-

NARENDRA KUMAR KHEMKA, S/O- Late Naurang Rai Khemka, resident of - Golden Enclave, Narayan Nagar, Kanaklata Path , Guwahati- 781009 , in the district of Kamrup (M), Assam herein after called the THIRD PARTY or the party of the THIRD PART.

WHEREAS, the above noted three parties to this deed, on mutual agreement have decided to carry on/ run the business of Property Development as well as do construction contract & allied business in the entire NORTH EAST area under the name and style of "JA-KA PROMOTERS & DEVELOPERS" having its heads office at 2nd Floor, Roosa Hardware, SRCB Road, Fancy Bazar, Guwahati-781001, in the District of Kamrup (M), ASSAM.

---AND---

WHEREAS, all the parties above named, in order to avoid the future annomalities, difficulties and also to avoid the misunderstanding amongst themselves, hence all the parties hereto mutually agree to and decide to amongst themselves to lay down the individual shares, capital contributions and various

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terms and conditions under which the said business will be carried on, by executing a formal deed of partnership, in order to maintain mutual relationship amongst themselves.

NOW, THIS DEED OF PARTNERSHIP IS WITNESSED AS UNDER THE FOLLOWING TERMS AND CONDITIONS: -----

1. NAME & STYLE:

THAT, the partnership business is and shall be carried on under the name and style of "JA-KA PROMOTERS & DEVELOPERS".

2. PRINCIPAL PLACE:

THAT, the principal place of partnership business is and shall be situated at 2nd Floor, Roosa Hardware, SRCB Road, Fancy Bazar, Guwahati-781001, in the District of Kamrup (M), ASSAM . But in order to convenience of the parties the present place of business may be shifted to such other place / places and the firm may open branch(es) as the partners agree upon from time to time.

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THAT, the business of this firm shall be of Property Development as well as do construction contract & allied business or any other business as decided by the partners from time to time, which will be afforded all over the entire NORTH - EAST area specially in the Guwahati City and ordinarily to carry on one of more of the following objects-

- a. To develop land and complete the project by developing, promoting and/or constructing the aforesaid multi-storied buildings/apartments/complex on the property and for that purpose engage architects, surveyors, engineers, masons, skilled workers, labourers etc.
- b. To takeup particular project of developing a mini township / composite block of multistoried buildings in a particular land bringing all the modern facilities such as shops, garden, gym, swimming pool, recreational centre, medical shop etc. within that project by developing, promoting, constructing multi-storeyed buildings /apartments/ complex and for that purpose engage architects, surveyors, engineers, masons, skilled workers, labourers etc.
- c. To secure the boundaries of the land, erect necessary boundary walls, pillars, filing up to the land, store

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materials, affix signboard, construct temporary sheds, godowns, etc.

- d. To appoint engineers, architects, lawyers, accountants, contractors etc, and to do all acts and deeds which are necessarily requires to cause the proper execution of the project.
- e. To obtain no-objection certificate (NOC) from the Gauhati Municipal Corporation and/or Guwahati Metropolitan Development authority for construction of multi-storied building.
- f. To mortgage the lands in favour of any bank or financial institutions and to secure loan/advances from any bank or financial institutions by mortgaging the land.
- g. To carry on discussions negotiations for sale with prospective buyers of flats/units/space/roof, and to enter into agreements with any or all them as and when so required.
- h. To execute and sign all such deeds as shall be required or may be deemed proper for or in relation to all or any of the matter or purpose aforesaid.
- i. To participate in the tender process for construction contract of Govt. As well as public & private sector sector organization.

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- j. To carry on such other business, trade as the partners may, from time to time, mutually decides.
- k. To carry any other allied business.

4. COMMENCEMENT AND DURATION:

THAT, the business of the firm shall be commenced with effect from the date of execution of this Partnership Deed and it shall continue for an indefinite period. This partnership business shall continue till it is dissolved in the manner mutually decided by the parties thereof.

5. CAPITAL AND INTEREST:

THAT, the initial amount of the capital for the partnership business shall be Unlimited, which will be contributed by the partners as per ratio of their shares. The profit and loss of the business/ firm shall be divided among all the three partners according to ratio of their shares.

If any partner contribute more than his share of capital, then he will be provided interest upon the extra investment / capital @12% P.A.

6. REMUNERATION:

THAT, all the partners are entitled to withdraw remuneration from the firm equally. The aggregate of such aggregat

Partner

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7. MANAGEMENT:

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THAT, the partnership business shall be managed by all the partners or by any of them or their authorised agents faithfully and diligently to the best interest of the firm, in accordance with the policy and decisions taken by them from time to time.

remuneration payable of the partners shall not exceed the limit

as laid down under the provision of the INCOME TAX ACT,

In case of employees, their monthly salaries shall be paid from the firm as decided by the partners mutually. But the Signing authority in the banks and documents shall be of 2nd and 3rd Partner (i.e. KAPISH JAIN and NARENDRA KUMAR KHEMKA)

8. SHARES:

THAT, the net profit / losses of the partnership firm as per accounts maintained by the firm after deducting both expenses relating to the business of the partnership firm as well as the payable/ remuneration in accordance with the provisions of this deed. The profit / loss of the firm shall be divided and distributed among the partners as follows-

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Name	Profit	Loss
1. YASHI AGARWALLA	25%	25%
2. KAPISH JAIN	50%	50%
3. Narendra Kumar Khemka,	25%	25%

9. ACCOUNTS AND ACCOUNTING YEARS:

THAT, the accounting year of this firm shall be the FINANCIAL YEAR ending on 31st March every year and the necessary usual and proper books of accounts in respect of this Partnership business shall be maintained at the principal place of the firm and the partners jointly shall be entitled to have access to such books of accounts.

10.BANK ACCOUNT:

THAT, for further assessment about the development of the firm/join venture project an Account will be opened in a nationalised bank, Private sector Bank or in any other financial institution which will be operated by Partner No. (2) & Partner No. (3) for the time being until decided otherwise by all the partners mutually.

11.REPRESENTATION: That all the partners mutually decided to allow / authorise partners No.2 & 3 to represent the firm in all the future course of act, deeds, works and more particularly to

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sign in all the agreements/ documents etc. on behalf of all the partners. Further it is also mutually decided partner No. 2 & 3 will represent the firm in all legal forums, Govt. Departments and in any other institution.

12.RIGHTS & DUTIES:

- (a) THAT, the said partners shall have right to borrow money and raise loans.
- (b) Right to enter into any agreement with any persons for carrying out the business.
- (c) Right to sign, draw, accept, negotiate, pay or receive any bill of exchange, hundees, promissory note, cheques, order of payment or delivery of money, security of goods and to execute any other documents relating to business for and on behalf of the firm in the usual course of business.
- (d) Right to devote reasonable time and energy for the firm and shall not allow its workers to suffer, but the partners shall be free to carry on the both other business of their own without any hindrance whatsoever.
- (e) Right to act on behalf of the firm generally.

That each partner shall -

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- a. Be co-operative and faithful to the other in all Transactions relating to the partnership business.
- b. At all times give just and faithful account of the same also furnishes a full and correct explanation thereof.
- c. Punctually pay his separate debts and indemnify the Firm and the other partners.

That no partners shall without the consent of the others in writing.

- a. Do similar business in the name and style of this partnership firm which will affect the business of this firm.
- b. Pledge the credit of the partnership except in the ordinary course of the business and upon the account and for the benefit of the partnership.
- c. Enter into any bond or become bailor or surety or security with or for any other person do or suffer anything whereby the partnership property or any part thereof may be seized, attached or taken into execution.
- d. Assign mortgage or change his share in the business or any part thereof to any other person.
- e. Compromise compound except upon full payment or release or discharge any debt or debts due to the partnership business.
- 13. <u>AUTHORIZATION</u>: _ That all the partners jointly authorised partner No. 2 & 3 to sign in any agreement, documents, papers etc. on behalf of the firm as well as all the partners.

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14. DISSOLUTION:

That the partnership business can be dissolved only upon mutual understanding and consent of the partners. If any partner commits breach of the conditions herein stipulated, than his share may be determined by the other partners and in that situation such partner have to leave the partnership business.

15. DEATH, LUNACY & INSOLVENCY, RETIREMENT:

THAT any of the partners may retire from the firm by giving at least Three (3) months prior notice to the other partner (s). Such retirements, death, lunacy and insolvency of a partner shall not operate as dissolution of the firm. In case of retirement of any partner his share in the firm will be decided only after the completion of particular project running at his time of retirement.

16.ARBITRATION:

THAT any disputes, if arises, relating to this partnership business amongst the partners or their representatives, if cannot be settled mutually, the same shall be governed as per provision of the ARBITRATION ACT.

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17. JURISDICTION:

THAT, jurisdiction for all civil / criminal disputes relating to this Partnership business between the partners inter so or the firm or their representatives shall be the district headquarter of Kamrup (Metro) District, Assam.

18 PARTNERSHIP ACT TO APPLY:

THAT, it is hereby provided that if any of the terms and conditions of this partnership deed is repugnant or derogatory to the provisions of the INDIAN PARTNERSHIP ACT, 1932 shall always be apply.

19 POWER TO VARY TERMS:

THAT, any of the terms and conditions of this Partnership Deed can be altered / modified/ added / cancelled at any time with the mutual consent of all the parties either expressed in writing or implied from the conduct.

20 REPUGNANT CONDITION:

THAT, if any terms and conditions of this deed is repugnant/derogatory to the provisions of the INDIAN PARTNERSHIP ACT, 1932, then the provisions of the said ACT shall always prevail.

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IN WITNESSESWHERE OF, we all the three parties hereto have set and subscribed their hands and seals to this deed on the date as shown above to this deed of Partnership.



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WITNESSES:

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YASHI AGARISALLA

YASHI AGARWALLA SIGNATURES OF THE 1ST PARTY

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KAPIED JAN KAPISH JAIN SIGNATURES OF THE 2nd PARTNER

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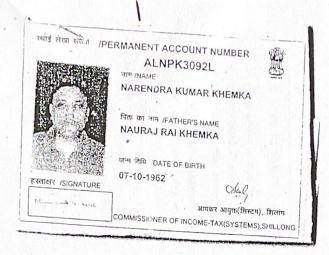
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Narendra Kumar Khemka SIGNATURES OF THE 3rd PARTNER

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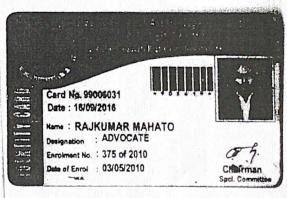


















 आधार पहचान का प्रमाण है, नागरिकता का नहीं । स्चना

पहचान का प्रमाण ऑनलाइन प्रमाणीकरण द्वारा प्राप्त करें।

- To establish identity, authenticate online.

Aadhaar is proof of identity, not of citizenship

INFORMATION

- आधार देश भर में मान्य हैं।
- आधार भविष्य में सरकारी और गैर-सरकारी सेवाओं का लाभ उठाने में उपयोगी होगा।
- Aadhaar is valid throughout the country.
- Aadhaar will be helpful in availing Government and Non-Government services in future.

Address: S/O Late Naurang Rai Khemka, Flat No 401 Bharalumukh, Assam, 781009 Bharalumukh, Kamrup Metro, Naryan Nagar Guwahati, Golden Enclave, Kanaklata Path, 4THFLOOR House No 27,

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भारत सरकार

Enrollment No.: 1358/99003/00358

Narendra Kumar Khemka

JA-KA PROMOTER

S/O Late Naurang Rai Khemka Flat No 401 4THFLOOR House No 27 Golden Enclave Kanaklata Path

12/11/2016

Naryan Nagar Guwahati Bharalumukh Bharalumukh, Guwahati, Kamrup Metro, Assam - 781009

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आपका आधार क्रमांक / Your Aadhaar No. :

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