

AFFIDAVIT CUM DECLARATION

Form B

DECLARATION SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTERS OR ANY PERSON AUTHORISED BY THE PROMITER

Affidavit-cum-Declaration of

Mr. Niket Mangal S/o Mr. Mahesh Chandra Mangal resident at 8/5, Y.N. Road, opp Central bank of India, Indore, Madhya Pradesh- 452003

AND

Mrs. Priya Bindal D/o Mr. Sanjay Bindal resident at D-8, HIG Colony, A.B. Road, Indore, Madhya Pradesh-452010

AND

Mr. Kunwar Aashu Jain S/o Mr. Kunwar Digvijay Singh Jain resident at 36, Kanchan bagh, Indore, Madhya Pradesh- 452001

AND

Mrs. Ruchi Jain W/o Mr. Kunwar Aashu Jain resident at 36, Kanchan bagh, Indore, Madhya Pradesh-452010

promoter of the "NM Pride" proposed project do hereby solemnly declare, undertake and state as under:

- 1. That M/s **NM** Creations have a copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
- 2. The said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by M/s NM Creations is 3 years.
- 4. That seventy percent of the amount realized by M/s **NM Creations** for the real estate project from all the Allottees, from time to time, shall be deposited in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of project shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an Engineer, an Architect and a Chartered Accountant in practice that the withdrawal is in proportion to the percentage of completion of project.
- 7. That M/s NM Creations shall get the accounts within six months after the end of every financial year by a Chartered Accountant in Practice, and shall produce a statement of accounts and shall be verified during the audit that the amount collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of project.
- 8. That M/s **NM Creations** take all the pending approvals on time, from the complete authorities.
- 9. That M/s NM Creations has furnished such other documents as have been prescribed by the rules and regulation made under the act.
 - o. That M/s NM Creations shall not discriminate against any Allottees at the time of allotment of any apartment, plotter building as the case may be on grounds.

By and on Behalf of

M/s NM Creations

Mr. Niket Mangal

Mrs. Priya Bindal Mr. Kunwar Aashu Jain

Mrs. Ruchi Jain

VERIFICATION

The contents of above affidavit CUM Declaration are and correct and nothing material has been concealed by me there from.

Verified by me at Indore on August 23, 2023

Mr. Niket Mangal

Mrs. Priya Bindal

Mr. Kunwar Aashu Jain

Mrs. Ruchi Jain