

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AAMFA2725J			
Name	ANAND & VENKATESH FIRM			
Address	5/1 , Neelakanda Metha Street, T.Nagar , Chennai , 29-Tamil Nadu, 91-INDIA, 600017			
Status	Firm	Form Number	ITR-5	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	339039811290923	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	17,08,83,650	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	17,08,83,650	
	Net tax payable	5	5,97,13,582	
	Interest and Fee Payable	6	61,96,822	
	Total tax, interest and Fee payable	7	6,59,10,404	
	Taxes Paid	8	6,59,10,404	
	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>SAMPATH VENKATESH</u> in the capacity of <u>Partner</u> having PAN <u>AEHPV9607D</u> from IP address <u>182.65.33.125</u> on <u>29-Sep-2023 13:02:34</u> DSC SI.No & Issuer <u>5189577</u> & <u>21812955CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN</u>				
System Generated Barcode/QR Code	 AAMFA2725J05339039811290923d6719ec84f99546a78b43c8267c3004fc766e26c			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

A.Y. 2023-2024**Name** : ANAND & VENKATESH FIRM**Previous Year** : 2022-2023**PAN** : AAMFA 2725 J**Address** : 5/1,
Neelakanda Metha Street,
T.Nagar, Chennai - 600 017**Status** : Partnership Firm**D. O. F.** : 01-Mar-2004**Statement of Income****■ Profits and gains of Business or Profession**Business-1: 4

	Rs.	Rs.	Rs.
Net Profit Before Tax as per P & L a/c		17,08,83,645	
Add: Inadmissible expenses & Income not included			
Depreciation debited to P & L a/c	31,16,771		
Interest and Remuneration to partners debited to P & L a/c 1	75,00,000	1,06,16,771	
		<u>18,15,00,416</u>	
Less: Deductible expenditure & income to be excluded			
Incomes considered separately 2		28,03,497	
Adjusted Profit of Business-1		<u>17,86,96,919</u>	
Total income of Business and Profession		17,86,96,919	
Less: Depreciation as per IT Act 7		31,16,769	
Book profit		<u>17,55,80,150</u>	
Less: Remuneration and Interest to partners 3		75,00,000	
Income chargeable under the head "Business and Profession"			<u>16,80,80,150</u>

■ Income from other sources

Interest income 4		28,03,497	
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■ Total Income

Total income rounded off u/s 288A		<u>17,08,83,647</u>	
Tax on total income		17,08,83,650	
Add: Surcharge		5,12,65,095	
Tax with Surcharge		<u>61,51,811</u>	
Add: Cess		5,74,16,906	
Tax with surcharge and cess		<u>22,96,676</u>	
TDS / TCS 5		5,97,13,582	
Balance Tax		<u>4,66,253</u>	
Interest u/s 234B		5,92,47,329	
Interest u/s 234C		32,04,838	
Net tax payable		29,91,984	<u>61,96,822</u>
Self-assessment tax paid 6			6,54,44,151
Balance tax payable			<u>6,54,44,151</u>
			<u>0</u>

Schedule 1**Interest and Remuneration to partners debited to P & L a/c**

Description	Amount
Interest to Partners	
Remuneration to Partners	
Total	<u>75,00,000</u>
	<u>75,00,000</u>

Schedule 2

Income considered under other heads	Amount
Interest received	
Grand total	<u>28,03,497</u>
	<u>28,03,497</u>

Schedule 3**Remuneration and Interest to partners**

Name of the partner	Interest deductible	Remuneration deductible
Anand.S - Fixed Rs. 3400000		34,00,000
Venkatesh.S - Fixed Rs. 4100000		41,00,000
Total		75,00,000
Deductible Remuneration and Interest		75,00,000

Calculation of allowable remuneration

Book profit before Adjustments	17,55,80,150
Book profit	17,55,80,150
Allowable remuneration u/s 40(b)	10,54,38,090

Schedule 4**Interest income****Name of the Bank****Interest on Time Deposits**

	Interest
State Bank Of India	2,49,571
HDFC Bank	25,53,926
Total	28,03,497

Schedule 5**TDS as per Form 16A****Deductor, TAN**

	TDS deducted	TDS claimed in current year	Gross receipt offered
Hdfc Bank Limited, TAN- MUMH03189E	2,55,393	2,55,393	25,53,926
State Bank Of India, TAN- MUMS86170A	24,960	24,960	2,49,571
Total	2,80,353	2,80,353	28,03,497

TDS as per Form16B (194-IA)/ Form16C (194-IB)/ Form16D (194M)/ Form16E (194S)**Deductor, PAN & Section**

	TDS deducted	TDS claimed in current year	Gross receipt offered
Mohxx Xxetha, PAN- AGHPG0790Q, Section.- 194-IA	33,750	33,750	33,75,000
Mohxx Xxetha, PAN- AGHPG0790Q, Section.- 194-IA	33,360	33,360	33,36,000
Renxxxxan Mohan, PAN- BFGPM9431R, Section.- 194-IA	67,110	67,110	67,11,000
Varxxxxajan Madhumithaa, PAN- BTKPM2214E, Section.- 194-IA	51,680	51,680	51,68,000
Total	1,85,900	1,85,900	1,85,90,000
Grand Total	4,66,253	4,66,253	

Schedule 6**Self Assessment tax paid****Name of the Bank and BSR Code**

	Date of deposit	Challan Sl.no.	Amount paid
HDFC BANK - 0510002	31-Aug-23	12532	3,50,00,000
HDFC Bank - 0510002	29-Sep-23	04960	2,00,00,000
HDFC Bank - 0510002	29-Sep-23	04990	1,04,44,151
Total			6,54,44,151

Name: ANAND & VENKATESH FIRM

A. Y. 2023-2024

Schedule 7

Depreciation as per Income Tax Act

Block	Rate	WDV as on 01-Apr-2022		Additions (put to use) 2022		Additions (put to use) after 03-Oct-2022		Deletions	Total	Depreciation	WDV as on 31-Mar-2023
		2022	2022	2022	2022	2022	2022				
1. Buildings 5%: residential	5%	56,33,395							56,33,395	2,81,670	53,51,725
4. Furnitures/ fittings 10%: Furniture, electrical fittings..	10%	2,09,608				29,600			2,39,208	22,441	2,16,767
5. Plant/ Machinery 15%: not covered in other blocks, cars...	15%	1,87,51,039							1,87,51,039	28,12,656	1,59,38,383
7. Plant/ Machinery 40%: computer, energy saving devices...	40%		5						5	2	3
Total		2,45,94,047				29,600			2,46,23,647	31,16,769	2,15,06,878

ANAND AND VENKATESH FIRM
No.5, NEELAKANDA METHA STREET, T.NAGAR ,CHENNAI-17

TRADING ACCOUNT FOR THE YEAR ENDED 31.03.2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
To Opening Stock		By Sales Accounts		
To Purchases		Sale of Plot	32,54,82,555.00	
Purchase of Land at Periyakuppam		Construction Receipt - Sunshine Avenue	44,34,000.00	32,99,16,555.00
To Direct Expenses:		By Closing Stock		
Development Expenses				47,34,04,619.03
To Gross Profit C/d				80,33,21,174.03

As per my report of even Date
For A.KRISHNAMOORTHY & CO
[FIRM REGN. NO: 01489 S]



(Signature)

A.KRISHNAMOORTHY
[PROPRIETOR]
[M.NO : 027910]

UDIN: 23027190BGQLXR7588

Date: 01.09.2023
Place: Chennai

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
To Advertisement Charges	17,33,900.00		By Gross Profit		19,57,68,399.17
To Audit fees	1,56,600.00				
To Bank Charges	6,706.92				
To Business Promotion	20,52,750.00				
To Approval charges	1,94,762.00				
To Electricity Charges Paid	4,75,009.00		By Interest On Fixed Deposits		28,03,497.22
To Marketing Expenses	3,46,900.00		By Other Income		50,000.00
To Interest on Loan	39,15,503.00				
To Interest on Vehicle Loan	5,71,352.87				
To Office Expenses	1,87,692.00				
To Printing and Stationary	1,48,050.00				
To Salary And Bonus	34,88,127.00				
To Staff Welfare Expenses	3,71,434.00				
To Brokerage	1,72,000.00				
To Partner Salary	75,00,000.00				
To Telephone Charges	60,206.00				
To Travelling Expenses	20,32,316.00				
To Vehicle Insurance	1,92,872.00				
To Vehicle Maintenance	4,30,931.00				
To Repair & Maintenance	3,78,859.00				
To Property tax	1,13,674.00				
To Water Tax	91,836.00				
To Depreciation	31,16,771.00	2,77,38,251.79			
To Net Profit					
Anand. S - 50%	8,54,41,822.30				
Venkatesh .S -50%	8,54,41,822.30	17,08,83,644.60			
		19,86,21,896.39			19,86,21,896.39

As per my report of even date

A.KRISHNAMOORTHY & CO
(CHARTERED ACCOUNTANTS)



(Signature)

A.KRISHNAMOORTHY

PROPRIETOR

M.NO.027190

UDIN: 23027190BGQLXR7588

Place: Chennai

Date: 01.09.2023

BALANCE SHEET AS ON 31.03.2023

LIABILITIES		AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Capital Account AS Per Sch -I				Fixed Assets		
Anand S		25,10,98,056.48	50,12,19,794.32	Office Land at T.Nagar		3,49,15,100.00
Venkatesh S		25,01,21,737.84				
Secured Loan				Other Moveable Assets As Per Sch-II		
Axis Loan		3,87,12,466.00		Current Assets		
Add: Interest		31,23,691.00		Closing Stock		2,15,06,889.00
Less: Repaid During the year		56,59,608.00	3,61,76,549.00			
Axis Bank Loan		93,87,428.00		Deposits		
Add:Interest		7,91,812.00		EB Deposit	31,380.00	
Less: Repaid During the year		38,11,200.00	63,68,040.00	Sales Tax Deposit	2,500.00	
				Telephone Deposit	2,000.00	35,880.00
KIA Carnival - HDFC Loan		14,59,122.58		Fixed Deposit for HDFC		
Add:Interest		82,122.36		FD A/c No - 50300747330830	1,00,00,000.00	
Less: Repaid During the year		9,35,256.00	6,05,988.94	Add: Interest	71,582.00	
Axis bank Loan(New Audi Car)		81,73,180.55		Less: TDS	7,158.20	1,00,64,423.80
Add: Interest		4,89,230.51				
Less: Repaid During the year		86,62,411.06	55,56,247.06	Loans & Advances		
		31,06,164.00		Padur land advance	70,00,000.00	
Chantra Sambath		85,16,893.00		Add: During the Year Paid	86,11,111.00	1,56,11,111.00
S.Anand & Venkatesh Rera		1,54,64,156.80	2,39,81,049.80			
Current Liabilities				BG Promoters Pvt. Ltd.	34,50,000.00	-
JV to Ramanathan Interest free deposit				Less: Received	34,50,000.00	
Less: Repaid		34,50,000.00	-			
		34,50,000.00		TDS FD AY 2022-23	2,80,352.82	
A & V Housing		11,76,000.00		T D S on Property - 2023	1,85,900.00	
Advance received Green field Enclave		8,26,880.00		Thaiyur Land Advance	1,00,02,511.00	1,04,68,763.82
Advance received Green grove Avenue		33,03,402.00				
TDS Payable		24,000.00		Bank Account		
Advance received Sunshine Avenue Phase -2		21,32,500.00	75,12,782.00	Hdfc 50200065634010	31,22,019.58	
Advance Received Sunshine Avenue Phase 1		50,000.00		Hdfc 50200065664664	93,79,006.40	
				State Bank Of India 4838	28,80,257.42	1,53,81,283.40
				State Bank Of India 38667	-	
				Cash in hand		32,381.07
			58,14,20,451.12			58,14,20,451.12

As per my report of even Date
For A.KRISHNAMOORTHY & CO
[FIRM REGN. NO: 01489 S]



A.KRISHNAMOORTHY
[PROPRIETOR]
[M.NO : 027910]
UDIN: 23027190BGQLXR

Date: 01.09.2023
Place: Chennai

ANAND & VENKATESH FIRM
No. 5, NEELAKANDA METHA STREET, T. NAGAR, CHENNAI-17
STOCK OF PLOTS AS ON 31.03.2023

NAME OF THE PROJECT	OPENING STOCK			SQ. FT	LAND COST	DEVELOPMENT COST	TOTAL	SALES DURING THE YEAR			SALES	SQ. FT	CLOSING STOCK	
	SQ. FT	RATE	AMOUNT					RATE	SQ. FT	COST OF SALES			RATE	AMOUNT
Stock Kaspapuram	18548	418.78	77,67,446.12				77,67,446.12				-	18548	418.78	77,67,446.12
Sree Venkateshwara Avenue	5848	215.00	12,57,320.00				12,57,320.00					5848	215.00	12,57,320.00
Sree Venkateshwara Avenue Extension	5435	215.00	11,68,525.00				11,68,525.00					5435	215.00	11,68,525.00
Sree Veeraraghava Avenue	9915	250.00	24,78,750.00				24,78,750.00					9915	250.00	24,78,750.00
Pallikaranai	0	-	3,01,40,480.00				3,01,40,480.00					0	-	3,01,40,480.00
Land at Mudichur Village	0	-	30,08,380.00				30,08,380.00					0	-	30,08,380.00
Land at Sunshine Avenue Phase I (thandalam)	39091	429.02	1,67,70,820.82				1,67,70,820.82					39091	429.02	1,67,70,820.82
Land at Sunshine Avenue Phase II 6.62 acres (thandalam)	144271	551.16	7,95,16,404.36			53,97,154.00	8,49,13,558.36	588.57	55223	3,25,02,591.88	946.41	89048	588.57	5,24,10,966.48
Land at No 57 Pungathur Village., Tiruvallur Dist	0	-	64,26,365.00				64,26,365.00					0	-	64,26,365.00
Land at Pungathur village	0	-	93,02,700.00				93,02,700.00					0	-	93,02,700.00
Land at Puthupakkam (4 Acres) - Green Grove Avenue	110707	907.66	10,04,84,177.92			92,49,398.00	10,97,33,575.92	991.21	34982	3,46,74,410.41	2,203.22	75725	991.21	7,50,59,165.51
Land at Santhakuppam Green Field enclave (4.63 acres)	118673	973.11	11,54,81,591.00			71,29,362.64	12,26,10,953.64	1,033.18	60713	6,27,27,653.54	3,197.80	57960	1,033.18	5,98,83,300.10
Land at Santhakuppam Green Field Enclave Ext (30 cents)	0	-	66,93,920.00				66,93,920.00					0	-	66,93,920.00
Land at Periyakuppam - 13.79 Acres	0	-	20,10,36,480.00		20,10,36,480		20,10,36,480.00			42,43,500.00		0	-	20,10,36,480.00
Sunshine Avenue Construction	0	-	42,43,500.00			42,43,500.00	42,43,500.00					0	-	42,43,500.00
	4,52,488		38,04,96,880	-	20,10,36,480	2,60,19,414.64	60,75,52,774.86	1,50,918.00	1,579.78	13,41,48,155.83				
											32,34,84,555.00			47,34,04,619.03

ANAND AND VENKATESH FIRM
No.5, Neelakanda Metha Street, T.Nagar, Chennai-17
Schedule : 1 Capital Account as on 31.03.2023

Particulars	Amount	Amount
Anand S Capital	16,35,39,485.44	
Add: Share of profit	8,54,41,822.30	
Partner Salary	34,00,000.00	
	25,23,81,307.74	
Less : Income Tax	10,06,445.00	
TDS - 2022	54,207.00	
TCS - 2022	52,000.00	
TCS - 2021	12,731.26	
TDS on Property 2021	86,854.00	
TDS Receivable 2021	71,014.00	25,10,98,056.48
Venkatesh.S Capital	16,20,34,596.80	
Add: Share of profit	8,54,41,822.30	
Partner Salary	41,00,000.00	
	25,15,76,419.10	
Less : Income Tax	10,06,445.00	
Drawings	47,630.00	
School Fees	1,23,800.00	
TDS - 2022	54,207.00	
TCS - 2022	52,000.00	
TCS - 2021	12,731.26	
TDS on Property 2021	86,854.00	
TDS Receivable 2021	71,014.00	25,01,21,737.84
		50,12,19,794.32

ANAND AND VENKATESH FIRM SCHEDULE : II DEPRECIATION ON FIXED ASSETS FOR THE YEAR ENDED 31.03.2023										
S.No.	PARTICULARS	WDV AS ON 01.04.2022	ADDITIONS		DELETION	Adjustment	TOTAL	DEPRECIATION		WDV AS ON 31.03.2023
			BEF SEP	AFT SEP				RATE	AMOUNT	
1	Block 15% Air Conditioner	3,26,143.00					3,26,143.00	15%	48,921.00	2,77,222.00
2	Audi Car	1,04,51,702.00					1,04,51,702.00	15%	15,67,755.00	88,83,947.00
3	Bike	7,343.00					7,343.00	15%	1,101.00	6,242.00
4	Generator	1,41,093.00					1,41,093.00	15%	21,164.00	1,19,929.00
5	Hero Honda Splendo	8,370.00					8,370.00	15%	1,256.00	7,114.00
6	Plant & Machinery	8,338.00					8,338.00	15%	1,251.00	7,087.00
7	TVS Bike	7,501.00					7,501.00	15%	1,125.00	6,376.00
8	Ups & Inverter	5,784.00					5,784.00	15%	868.00	4,916.00
9	Xerox Machine	11,250.00					11,250.00	15%	1,688.00	9,562.00
10	Hero Passion	21,537.00					21,537.00	15%	3,231.00	18,306.00
12	Mercedes Benz	46,39,526.00					46,39,526.00	15%	6,95,929.00	39,43,597.00
13	KIA Carnival Car	31,22,467.00					31,22,467.00	15%	4,68,370.00	26,54,097.00
14	Block 60% Computer	1.00					1.00	40%	-	1.00
15	Printers	2.00					2.00	40%	1.00	1.00
16	Block 10% Fan	8,296.00					8,296.00	10%	830.00	7,466.00
17	Furniture & Fitting	1,94,310.00					1,94,310.00	10%	19,431.00	1,74,879.00
18	Office Equipment	7,002.00		29,600.00			36,602.00	10%	2,180.00	34,422.00
19	Block 5% Office Building	56,33,395.00					56,33,395.00	5%	2,81,670.00	53,51,725.00
		2,45,94,060.00	-	29,600.00	-	-	2,46,23,660.00		31,16,771.00	2,15,06,889.00