CONVEYANCE DEED

THIS SALE DEED executed on this (Date) day of, 2019,
By and Between
1. Sri/Smt(Allottee Name), S/o Sri(Father of allottee), agedyears, Occupation:, Address:City:, District:, State:Aadhar No:, PAN:
2.
3.
Vendor/Landowner Nos.1 to are represented by their GPA holder / company, M/S NAVAYUGA CONSTRUCTIONS, at Near Door No.9-1-78 Srinath Marble And Tiles, Resapuvani palem, Visakhapatnam Dist., Andhra Pradesh-530013., vide Development Agreements -cum- General Power of Attorneys viz., (1) dated 2nd day of Febraury 2022 bearing registered document No. 3486/2021 of Development Agreements -cum- General Power of Attorney is executed by the landowners Sri. V Ramanji Reddy S/o V .Venkata Reddy all registered with the O/o Sub-Registrar Gajuwaka, Visakhapatnam (District), Andhra Pradesh.
[HEREINAFTER to be called and referred as the "VENDORS/ LANDOWNERS" which term unless the context repugnant thereto shall mean and include all their heirs, successors, representatives, executors, administrators, and permitted assignees, including those of the respective partners of the FIRST PART] AND
M M/s, CIN No, having its office at
[HEREINAFTER to be called and referred as "VENDOR/DEVELOPER/ PROMOTER" which term unless the context repugnant thereto shall mean and include all its representatives, executors, administrators, and permitted assignees etc., of the SECOND PART]
IN FAVOUR OFMr. /Ms, (Aadhar no) son / daughter of, aged about years, residing at, (PAN)
[Hereinafter called the "PURCHASER/ALLOTTEE/VENDEE" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his/her heirs, executors, administrators, successors-in-interest and permitted assigns)] The Landowners/Vendors, Vendor/Developer and Purchaser/Allotteeshall hereinafter collectively be referred to as the "Parties" and individually as
"Party".
A. FLOW OF TITLE OF THE SCHEDULE PROJECT LAND
WHEREAS the Parties of First Part hereinabove are the absolute owners and possessors of land totally admeasuring 825.25 Sq.mts comprising of

Survey No. $\underline{85/1Part \& 85/2\ Part}$ admeasuring $\underline{825.25}$ Sq.mts

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Which are corresponding to **Near Door No.9-1-78 Srinath Marble And Tiles, Resapuvani palem, Visakhapatnam Dist., Andhra Pradesh-530013**.

1) BRIEF FLOW OF TITLE OF THE LAND IN RE SURVEY NO......

Document No.1 is a Registered Development Agreement coupled with General Power of Attorney dt.27.08.2021 executed in between Sri Vinta Ramanii Reddy son of late Sri Vinta Venkata Reddy referred to as Site Owner herein and M/s.Navayuga Constructions, Visakhapatnam, represented by its Managing Partner Sri Pankaj Mafatlal Shajh son of late Sri Mafatlal Chogmal Shah, referred to as Developer herein. The same is registered as No.3486/2021 in the Office of Joint Sub-Registrar, Gajuwaka. The recitals of the document state that one Sri Vinta Janardhana Reddy son of Sri Survanarayana Reddy, the cousin of Site Owner herein had purchased an extent of land measuring 999 sq.yds covered by Survey85/2 & 85/1 of Kurmannapalem Village, Visakhapatnam from Sri Erothi Apparao and others represented by their GPA holder Sri Marupudi Praveen Kumar through a Deed dt.21.05.2004 bearing No.2385/2004 Registered Sale Visakhapatnam Urban Development Authority vide its Proceedings in RC.No.LRS/9825/08/L2 dt.20.04.2012 regularized the property in his favour. The recitals of the document further states that subsequently Sri Janardhana Rao Vinta transferred the said site to Vinta Ramanji Reddy the Site Owner herein through a Registered Gift Deed dt.15.06.2021 bearing No.2602/2021 and since then the Site Owner is in possession and enjoyment of the said property. The recitals of the document further state that the Site Owner herein intends to develop the property by constructing an Apartment Complex comprising of Stilt for Parking, Ground Plus Four Upper Floors and that the Developer herein agreed to develop the property by investing its own funds and entered into the present document. As per Clause No.4 of this document, the Site Owner retained an undivided extent of 299.7 sq.yds out of the total extent of 999 sq.yds and the remaining undivided extent of 699.7 sq.yds is the property of the Developer herein. The six flats covered under B-Schedule fell to the share of the Site Owner and the remaining 14 flats is the share of Developer herein.

The property covered under this document is land measuring 999 sq.yds equivalent to 835.293 sq.mts situated in Rajeev Nagar, Revenue Ward 10.58,

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covered by Survey Nos.85/2 & 85/1 of Kurmannapalem Vilalge, Gajuwaka Mandal, within the limits of Greater Visakhapatnam Municipal Corporation and bounded as follows:

East:

33 feet wide Municipal Road

South:

Land belongs to VMRDA (previously Vuda)

West:

Land belongs to VMRDA (previously Vuda)

North:

Site belongs to Smt.Vinta Leela

Document No.2 is a Registered Gift Deed dt.15.06.2021 executed by Sri Janardhana Reddy Vinta son of Sri Suryanraryana Reddy in favour of Sri Vinta Ramanji Reddy son of late Sri Venkata Reddy. The same is registered as document No.2602/2021at Joint Sub-Registrar's Office, Gajuwaka. The recitals of the document state that the Donor herein had purchased site measuring 999 sq.yds in Survey Nos.85/2 & 85/1 of Kurmannapalem, Visakhapatnam from Sri Erothi Apparao and others represented by their GPA holder Sri Marupudi Praeen Kumar through a Registered Sale Deed dt.21.05.2003 bearing No.2385/2004 and since then the Donor is in possession and enjoyment of the property. The recitals of the document further state out of mutual love and affection, the Donor herein bequeathed the said property measuring 999 sq.yds of land situated in S.Nos.85/2 & 85/1 to the Donee without taking any amount and gave possession of the property to the Donee herein.

The property covered under this document and the property covered under document No.1 is one and the same. This document is the link document to document No.1 herein.

Document No.3 is a Certified Special Power of Attorney dt.15.06.2021 executed by Sri Janardhana Reddy Vinta. The recitals of this document state that the Executant/Principal Sri Janardhana Reddy Vinta is executing a Gift Deed in favour of her counsin Sri Vinta Ramanji Reddy simultaneously alongwith the present document. As Sri Janardhana Reddy Vinta is unable to

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attend before the Sub Registrar's Office for registration purpose of registration of the documents, appointed Sri Manipatruni Nageswara Rao son of late Sri Venkata Rao as his agent to admit execution of the documents on his behalf. The said document has been certified by the District Registrar's Office, Visakhapatnam.

Document No.4 is a Registered Sale Deed dt.21.05.2004 executed by Sri Erothi Appa Rao & two others represented by their GPA holder Sri Marupudi Praveen Kumar son of Sri Sambasiva Rao under Registered Document No.1275/2003 dt.19.07.2002 and Sri Karri Appa Rao and Sri Karri Moolayya represented by their GPA holder Sri Marupudi Praveen Kumar under Registered Document No.1276/2003 dt.19.07.2002 in favour of Sri Janardhana Reddy Vinta son of Sri Suryanarayana Reddy. The same is registered as document No.2385/2004 at the Sub-Registrar's Office, Gajuwaka. The recitals of the document state that the property covered under this document is an ancestral property of the Principals of the GPA holder Sri Praveen Kumar and with an intention to meet their daily necessities, sold the property covered under this document to the Vendee herein and had received the entire sale consideration and gave possession of property to the vendee. The Vendors have also promised the Vendee to indemnify any loss in case of a dispute of title to the property.

The property covered under this document and the property covered under document Nos.1 & 2 is the same property. This document is the link document to document No.2.

Document No.5 is a Registered Possessory Sale Agreement with General Power of Attorney dt.19.07.2002 bearing No.1275/2003 executed in between Sri Erothi Apparao & two others and Sri Marupudi Praveen Kumar son of Sri Sambasiva Rao. The recitals of the document state that the property covered under this document is an ancestral property of the Vendors herein and that they are in possession and enjoyment of the property. The recitals of the document further states that with an intention to meet their necessities, the Vendors herein have sold the property to the Vendee for a sum of Rs.1,26,000/- and gave possession of the property and executed the present document authorizing the Vendee herein to deal with the property in all aspects including to sell and execute the sale deed/s on their behalf in respect of the property.

WHEREAS thus in the above manner, ultimately the following persons became the absolute owners and possessors of below mentioned extents of land as under:-

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Sl.No	Name of the Owner	Sale Deed/Settlement Deed No.	Re survey No.	Extent Ac.cents	
1.					
2.					
3.					
4.					
			Grand Total		
being respect purpo the Sc WHER mention	EAS thus said Srithe absolute owners and posse tive extents have in turn entruse of common development of hedule Project Land herein. EAS in pursuance of the same, oned Development Agreements or/Developer of Second Part vizing the same of the same, or Developer of Second Part vizing the same of the same, or Developer of Second Part vizing the same of the same, or Developer of Second Part vizing the same of the same, or Developer of Second Part vizing the same of	ssors of the said land sted the same to the the same into the the Landowners of s -cum- General Pov	e Vendor/Develop First Part herein h ver of Attorney in f	ring Ac Cents ver of Second Part for the condition of the base of the ba	with their or the opment) on
a) Development Agreement -cum- GPA datedbearing registered document No of					
b)					
c)					
M/s by the Project	REAS in terms of the above Develorment, was empow Vendor/Landowners Nos. 1 to It land belonging to the Landow String Residential Apartm	rered and authorized herein above ar vners hereinabove f	d to club the respend to develop the to	ctive extents of lan otal extent of land	id entrusted i.e. Schedule
real es machi Sched intere herein	REAS the VENDOR/DEVELOPER state development, has required nery to undertake the development of a manager than the purposest in development of a manager is by obtaining all the requisite partities/Departments etc., for the	d expertise, financia ment of the propert se of common develon(Type opermits and sanction	Il and managerial of ies and the Landov opment and the De f Development) on n of plans from the	capabilities, clout, i vners herein have eveloper herein evi i the Schedule Proj e concerned Govern	men and offered the inced ect Land nmental

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	ms' of the Development Agation of Plans from the	•	. ,		
	in File No		•		• •
	Type of Development) com	nprising of		on the said la	nd totally
0	Cents i.e., Schedule pro(Project Name).	,	ınder and th	ie said project is	s known as
	r the agreed terms in the De s. the entitled constructed a	1 0	· .		0 1

WHEREAS as per the agreed terms in the Development Agreements, pursuant to obtaining permit and sanction of plans, the entitled constructed areas towards the share of Vendors/Landowner Nos 1 to of First Part were identified and ear-marked with Flat Numbers, Floor Numbers and Block Numbers out of the total constructed area of the complex (except EWS/LIG component) by entering into and executing among themselves an Supplemental Agreements as under;

a)	Supplemental Agreement Dated	bearing registered document Noof (year)
	with the Sub-registrar Office	, executed by the Vendor/Landowner
	Nos,	

WHEREAS the entitled constructed areas towards the shares of Vendors/Landowners of First Part and Vendor/Developer of Second Part were identified and ear-marked with Flat Numbers, Floor Numbers and Block Numbers out of the total constructed area of the complex (except EWS/LIG component).

WHEREAS in terms of above Supplemental Agreements, the Schedule "A" Residential Flat is allotted towards the exclusive share and entitlement of the Vendor/Developer of Second Part, which is one among the various Residential Flats allotted towards its share in the entire Complex. The Vendors/Landowner No's 1 to have joined in this Agreement of Sale being the owners of Schedule Project land and also to confirm the allotment of Schedule "A" Residential Flat towards the exclusive share of the Vendor/Developer of Second Part and also for the purpose of agreeing to transfer the undivided share of land out of the Schedule Project Land. However this Sale Deed is executed by the Vendor/Developer of Second Part being Developer as well as owner of Schedule 'A' Flat and Vendor/Landowners No's 1 toare represented by their GPA holder i.e., Developer/Vendor in exercise of GPA powers conferred under the Development Agreements -cum- GPAs.

WHEREAS in pursuance of the terms and conditions of the above referred Development Agreements - cum- GPAs executed by the Vendors/Landowner Nos.1 to.... of First Part in favor of the Vendor/Developer of Second Part in respect of the Schedule Project Land and further pursuant to above permits and sanctions obtained, the Developer/Vendor of Second Part commenced the construction ofstoried Residential Apartment on the Schedule Project Land with its own funds.

- B. The Promoter/Developer/Vendor is fully competent to execute this Sale Deed and all the legal formalities with respect to the right, title and interest of the Promoter/Developer/Vendor regarding the said land on which Project is being constructed, have been completed.
- C. The Promoter/Developer/Vendor has agrees and undertakes to register the Project under the provisions of the Act with the Andhra Pradesh Real Estate Regulatory Authority and it will obtain the registration Certificate.
- D. The Vendor/Developer herein has provided the Land Title Search Report, copies of title deeds and all other documents of title pertaining to Schedule Project Land herein and also copies of permit and sanctioned plans issued by the Authorities for construction on Schedule Project Land herein to the Vendee/s herein to enable the later to carryout legal due- diligence to satisfy about the title of the

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Vendors/Landowners herein in and over the Schedule Project land and the authority of the
Vendor/Developer herein to develop the same. Based on the said legal due-diligence and title verification
and having satisfied about the title, building plans, designs, specifications, proposed construction,
concept, Saleable area etc., of '' project as well as the suitability of the apartment for
the residential use and the conditions mentioned herein, the Purchaser herein approached and offered to
purchase the Schedule 'A' Apartment from the Vendor/Developer herein. The Purchaser/s has/have
further confirmed that he has/have neither relied upon nor been influenced by any marketing brochures,
e-mails, advertisements, representations of any nature whatsoever whether written or oral. The
Purchaser got understood and verified the carpet area, Saleable area of the Schedule 'A' Apartment
[morefully described and shown hatched with red colour lines on the Floor Plan thereof annexed hereto,
(hereinafter referred to as "Scheduled 'B' Plan")] and his/her/their entitled undivided right, interest in
the common areas of the Complex which is arrived as under:-

Carpet area of the Schedule 'A' Apartment isSq.ft. equivalent toSq. Mtr.

- (b) Exclusive Balcony area isSq.ft. equivalent toSq.Mtr.
- (c) Exclusive Varandah area isSq.ft. equivalent toSq.Mtr.
- (d) Pro-rata undivided right and interest in the common areas (including external walls) which is equivalent toSq.ft.equivalent toSq. Mtr.

G. WHEREAS in pursuance of the above offer made by the VENDOR, the VENDEE has agreed to purchase the Schedule "A" Property herein for the said sale consideration.

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NOW THIS SALE DEED WITNESSETH AS UNDER:

subject to various terms and conditions incorporated hereunder.

1. That in accordance with the terms and in pursuance of the abovementioned agreement for a sale consideration of Rs /- (Rupeesonly), the said amount is paid by the VENDEE of	
ThirdPart to the VENDOR/DEVELOPER of Second Part as follows:-	
(a) Rs/- (Rupees, dateddrawr Bank,Branch favouring	ı on
(b) Rs /- (Rupeesonly) by way of Pay Order/Demand Draft/Bankers Cheque bearing NoBank,Branch favous	_
and the VENDOR/DEVELOPER of Second Part hereby admits and acknowledges the receipt of the abortotal sale consideration from the VENDEE of Third Part and the VENDOR of First and Second Parts her alienate, convey, transfer and sell to the VENDEE the Schedule "A" Property i.e., morefully described in the Schedule "A" Property hereunder and more clearly delineated in the Map enclosed herewith by wa	reby n

2. That the VENDOR hereby delivered the vacant and peaceful possession of the Schedule "A" Property herein on this day to the VENDEE.

of absolute sale in favour of the VENDEE together with all rights of easements attached to the same

- 3. That the Schedule "A" Property shall be quietly entered upon by the VENDEE and he/she/they shall hold and enjoy the same absolutely as the full owner without any interruption or interference by the VENDOR of First and Second Parts or anybody claiming through them.
- 4. That the VENDEE shall be entitled to receive profits, rents and other incomes in respect of Schedule "A" Property herein without any interruption or interference by the VENDOR of First and Second Parts or anybody claiming through them.
- 5. The VENDOR of First and Second Parts declare that the VENDOR/DEVELOPER of Second Part is the absolute owner, possessor and is having subsisting legal, clear and marketable title in and over the Schedule "A" Property.
- 6. That the VENDOR of First and Second Parts hereby covenant that the Schedule "A" Property hereby alienated are free from all registered or unregistered encumbrances or charges, mortgages, liens, prior assignments of sale or lease or court attachments and is not subjected to any private or public litigation and that there are no prior agreements of sale executed by them.
- 7. That the VENDOR of First and Second Parts and everyone claiming under them do hereby covenant that upon any reasonable request and at the cost of the VENDEE, they will do, execute and cause to be done all lawful acts, deeds and things for further and more perfectly conveying and assuring the Schedule "A" Property and part thereof to the VENDEE and his representatives according to the intention of the Sale Deed and for effecting the mutation of the VENDEE's name in Panchayath/Municipal records and with other required authorities and also with the records of the Society/Association to be formed and floated among all the owners of the houses in the lay-out.
- 8. That the VENDOR of First and Second Parts and everyone claiming under them agree and undertake to indemnify the VENDEE on account of any loss or damage caused to the VENDEE due to any defect in the title of the Vendor in and over the Schedule "A" Property.

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9. WELFARE ASSOCIATION:

- b. The VENDEE/s of Third Part and the person to whom the said premises are permitted to be transferred or successive Vendees from the VENDEE herein, shall from time to time sign all the applications, papers and documents and do all acts, deeds and things as the VENDOR/DEVELOPER of Second Part or Association/Society may require for safeguarding the interest of the VENDOR and/or the VENDEE of Third Part and other owners of the Flats in the complex.
- c. The VENDEE/s of Third Part and the successive owners of the Schedule "A" Property shall observe and perform all the provisions of the bye-laws and/or the rules and_regulations of the Association/Society of owners and when required and the additions, alterations or amendments thereof for the observance and carrying out the Building Rules and Regulations of the Authorities and other local and/or public bodies and Bye-laws of the Association/Society of the owners. The VENDEE and successive owners shall observe and perform all the stipulations and conditions laid down under the Bye- laws of the Association/Society formed among the owners of the Flats in the layout regarding the occupation and use of the said premises and the VENDEE shall pay and contribute regularly and punctually towards rates, cesses, taxes and/or expenses and all other outgoings by way of proportionate monthly maintenance charges. The Vendee/s shall pay the property tax, gas charges, generator charges, Electricity charges, drinking Water charges and other utility charges and any other payments payable to the concerned authorities regularly from the date of this Sale Deed / Occupancy.

10. The Vendee Covenants:

- a) The Vendee/s shall not erect any permanent or temporary structures in the common areas, corridors, lift-lobbies of the Apartment complex. The Vendee/s shall not extend the railings of the balconies (if any) of the complex for the purpose of drying of cloths, keeping flowerpots etc. or for any other purposes. The Vendee/s shall not be allowed to erect any grills on the corridors / balconies of the Complex and shall not be allowed to use any part of the corridors/common areas ashis/her own area except for common usage along with the other owners of the Residential Flats in the Complex. The Vendee/s shall not alter the shape / color of the main door externally.
- b) The Vendee/s shall permit the Developer/Vendor and their surveyors and agents, with or without workmen and others at all reasonable times, to enter into and upon the said land and building/s or any part thereof to view and examine the state and conditions thereof during the period of completion of entire project.
- c) It is expressly agreed that the Developer/Vendor shall be entitled to put a hoarding displaying the name of the Developer/Vendor on the Apartment Complex and the said hoardings may be illuminated or comprising of neon sign and for that purpose Developer/Vendor are fully authorized to allow temporary or permanent construction or erection in installation either on the exterior of the said buildings of on the said property as the case may be and the Vendee/s agrees not to object or dispute the same.
- d) The said Schedule "A" Property shall be used only for the purpose of Residential accommodation and for no other purposes and shall be held by the VENDEE subject to such Rules and Regulations as may be made applicable by the Developer or the Rules and Regulations, Bye- laws from time to time to be made by the owners/occupants Association to be formed and floated among all the owners of flats in the complex.

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- e) The VENDEE shall not do any act, deed or thing whereby any common amenities of Complex is in any way hindered or impeded with nor shall in any way commit breach of any of the terms and conditions herein contained.
- f) The VENDEE shall not cause any obstruction or interference in the process of construction/development of the said Flat or the other parts of the said complex.
- g) The Vendee/s shall not erect any permanent or temporary structures in the common areas, corridors, lift-lobbies of the Apartment complex. The Vendee/s shall not extend the railings of the balconies (if any) of the complex for the purpose of drying of cloths, keeping flowerpots etc. or for any other purposes. The Vendee/s shall not be allowed to erect any grills on the corridors / balconies of the Complex and shall not be allowed to use any part of the corridors/common areas as his/her own area except for common usage along with the other owners of the Residential Flats in the Complex. The Vendee/s shall not alter the shape / color of the main door externally.
- 11. The Vendee/s or himself/themselves with intention to bring all persons unto whatsoever hands the said premises may come, doth/do hereby covenant with the Developer/Vendor as follows:-
- a) To maintain the Schedule "A" Premises, at Vendee's own cost in good tenantable repair and condition from the date of possession of the said premises is taken and shall not do or suffered to be done anything in or to the building in which the Schedule "A" Property is situated, staircase or any passages or common areas which may be against the Rules, Regulations or Bye-laws of concerned local or any other Authority as well as bye laws of the Association/Society and the Vendee shall not change/alter or make addition in or to the building in which the said premises is situated and the said premises itself or any part thereof.
- b) Not to store in the said premises any goods which are of hazardous, combustible or dangerous nature or are so heavy as to endanger the construction or structure of the building on which the said premises is situated or storing of which goods objected to by the concerned local or other Authorities, Vendee/s shall not carry or cause to be carried heavy package to upper floors which may damage or likely to damage the staircase, lifts, common areas. Any negligence or default of the Vendee/s shall be liable for the consequences of the breach.
- c) To carry out at his/her own cost all internal repairs to the Schedule "A" Premises and maintain the said premises in the same condition, state and order in which it was delivered by the Developer/s to the Vendee/s and shall not do or suffer to be done anything in or to the building in which the said premises is situated.
- d) Not to demolish or cause to be demolished the Schedule "A" Premises or any part thereof, nor at any time make or cause to be made any addition or any alteration in the elevation and outside colour scheme of the Complex in which the Schedule "A" Premises is situated and shall keep the portion, sewers, drains pipes in the Schedule "A" Premises and appurtenances thereto in good tenantable repair and condition and in particular, so as to support, shelter and protect the other parts of the Complex in which the Schedule "A" Premises is situated and shall not chisel or in any other manner causing damage to columns, beams, walls, slabs or R.C.C. pardis or other structural members in the said premises without the prior written permission of the Developer/s and/or the Society or the Association of owners of the Complex. The Vendee shall not alter the colour scheme in the balconies, common areas and exterior facade of the Complex.

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- e) Not to do or permit to be done any act or thing which may render void or voidable any insurance of the said land and building in which the Schedule "A" Premises is situated or any part thereof or whereby any increase in premium shall become payable in respect of the insurance.
- f) Not to throw water, dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the Schedule "A" Premises in the compound or any portion of the common areas in the said land and the building in which the Schedule "A" Premises is situated.
- 12. The VENDEE of Third Part has fully satisfied himself/herself: -
- (a) As to the title of the Schedule of properties:
- (b) As to the Development Agreements -cum- GPAs and Allocation/Supplemental Agreements entered into between the VENDORs/LANDOWNERs and the VENDOR/DEVELOPER:
- (c) Building Plans:
- (d) Proposed situation and location of the various internal roads, drive ways, landscaped areas, etc.,
- (e) Proposed location of the recreation club (the Club House):
- (f) Proposed open spaces and amenities to be left and /or to be provided in the said complex for common use and purpose of all the VENDEES of the Flats in the Apartment.
- (g) Sanctioned plans by the Authorities.

as the VENDEE is purchasing the Schedule "A" Property after fully satisfying with the Vendor/s title and statutory approvals as referred in above, the VENDEE shall not be entitled to raise any objection regarding the title of the Vendor and/or of the said layout plan provided however the Vendor and the Developer shall be entitled to modify or alter the said Building plans as may be advised by the architects or as may be done in pursuance of and/or directives of the Government and/or any other Authorities.

13. Maintenance

- b) Such fund will be governed and held initially by the VENDOR/PROMOTER/DEVELOPER herein as a custodian and subsequently by the Association and after the construction of Apartment Complex is completed in all respects, the said Corpus Fund will be transferred, handed over and made over to the Association or Society formed among the owners of the Flats in the Apartment Complex after its formation.
- c) The Association shall keep the said Corpus Fund always in a fixed depositwith any Nationalized Bank/top three Private Sector Scheduled Banks in India based on their overall deposit holdings/ Tax free bonds issued by the Government of India or Undertakings of the Government of India and the interest/returns earned on such investments from time to time shall be utilized to meet the long term maintenance expenses and capital

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expenses to be incurred for repairs and replacement of the major items relating to the common amenities such as lifts, generators, motors, water pumps, common _ lawns, elevators, gates, laying of roads/driveways, periodical painting of exteriors and common areas of the Apartment Complex, pipelines, club infrastructure and facilities, tot lot etc. and if at any point of time, such interest generated/earned on the Corpus Fund is not sufficient to meet such expenditure, such residue/deficit required shall be contributed by all the owners of the Flats in the entire Apartment Complex in the same proportion in which they contribute the monthly maintenance charges.

d)The Purchaser/s hereby paid to the VENDOR/PROMOTER/DEVELOPER herein, a sum of Rs....../-(Rupees.......only) per Sq. Ft. of Saleable built-up area of the Schedule 'A' Apartment as one-time payment towards "Common Area Maintenance Charges" for an initial period of 3 years with effective from the date on which the VENDOR/PROMOTER/DEVELOPER herein announces that the administration and maintenance of the Apartment Complex or phases of construction has became operational. If any point of time, during the period of above three years, if such onetime payment made towards common area maintenance charges are not sufficient to meet the expenditure to be incurred, the Purchaser/s herein and all other Purchasers/s shall pay such additional sums from time to time as per the demand made by the VENDOR/PROMOTER/DEVELOPER herein without raising any objection of whatsoever nature.

- e) After the expiry of the initial period of three (3) years, the VENDOR/PROMOTER/DEVELOPER herein agrees to transfer the administration of maintenance of the common areas of the Apartment Complex to the Owners Association. However, upon expiry of the said initial period of three (3) years, the Purchaser/s herein and all other owners/occupants of the Flats in the project shall regularly pay proportionate monthly maintenance charges to the Owners Association.
- f) The Purchaser/s shall permit the VENDOR/PROMOTER/DEVELOPER herein and/or Maintenance Company and/or Association as the case may be, their agents, with or without workmen at all reasonable times to enter into and upon the Schedule "A" Flat or any part thereof for the purpose of repairing, maintaining, cleaning and keeping in order and condition all services, drains, or other conveniences belonging to or servicing or used for the Schedule "A" Flat and also for the purpose of laying, maintaining, repairing and testing drainage, water pipes and electric wires and for similar purposes and also for the purpose of cutting off the supply of water and electricity and other facilities etc., to the Schedule "A" Flat if defaulted in paying their share of the water, electricity and other charges and proportionate common areas and facilities monthly maintenance charges.
- 15. The VENDOR/DEVELOPER has handed over photocopies of all the title documents and other relevant documents to the VENDEE.
- 16. The right of the VENDEE shall remain restricted to the said Flat and in no event, the VENDEE shall be entitled and hereby agrees not to claim any right in respect of the other parts or portions of the said Layout (except the common amenities which the VENDEE is entitled to along with other Flat owners).
 - **17.** The Complex will be known as "....." and the same cannot be changed for ever.

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SCHEDULE PROJECT LAND

(The Premises on which the APARTMENT COMPLEX is raised)

All that the land totally admeasuring **825.25** Sq.mts comprising of

Survey No. <u>85/1Part & 85/2 Part</u> admeasuring <u>825.25</u> Sq.mts

Which are corresponding to **Near Door No.9-1-78 Srinath Marble And Tiles, Resapuvani palem, Visakhapatnam Dist., Andhra Pradesh-530013.**

East : 33'0" Municipal Road

South: Land Belongs to VMRDA (Previously VUDA)

West : Land Belongs to VMRDA (Previously VUDA)

North: Site belongs to Smt. Vinta Leela

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SCHEDULE "A" PROPERTY

(The Property hereby agreed to be sold to the Purchaser/s)

All that the Semi finished Residential Flat admeasuring	f
& in the Residential Apartment Complex known as "HORIZON RESIDENCY" (together with entitled undivided share of land equivalent to Sq. Yards out of the Schedule Project Land which will betransferre to the Association).	ed
North:	
South:	
East:	
West:	
Together with rights, liberties, easements and appurtenances attachedthereto.	
IN WITNESS WHEREOF this Sale Deed is entered into between the Vendorand VENDEE on the day, mon and year aforementioned.	th
VENDORS/LANDOWNERS OF FIRST PAR	RT.
Rep. by their GPA hold	ler
WITNESSES:	
1. VENDOR/ DEVELOPER OF SECOND PART	
2. VENDEE OF THIRD PART	

AH Shah