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## FORM 'B'

## Affidavit cum Declaration

Affidavit cum Declaration of **MAITREE DEVELOPERS**, a Partnership firm, having its registered office at No.513, DSR Woods, Doddakannelli, Wipro Gate, Sarjapur Road, Bengaluru - 560035, promoter of the proposed project "**MAITREE MARVEL**" duly authorized by the promoter of the proposed project, vide its/his/their authorization dated 07/03/2020;

We, Mr.THOKALA VENKATA RAO, S/o.Mr.Veera Raghavaiah, Aged about 42 Years, and Mrs.VINEELA THOKALA, W/o.Mr.Thokala Venkata Rao, Aged about 37 Years, Partners of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

- 1. That we have a legal title to the land on which the development of the project is proposed.
- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by me/promoter is 31/03/2022.
- 4. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

For MAITREE DEVELOPERS

T. Verhot Po Pariner



Page 1 of 2

- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That we shall take all the pending approvals on time, from the competent authorities.
- 9. That we have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That we shall not discriminate against any allottee at the time of allotment of any apartment as the case may be, on any grounds.

For MAITREE DEVELOPERS

T. Vernot Po

Deponent

## **Verification**

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at \_\_\_\_\_ on this \_\_\_ day of \_\_\_\_.

For MAITREE DEVELOPERS

T. verhat Po.

Deponent

SWORN TO BEFORE ME

ANITHA BAI

# 18/2, 8th Cross, Narayana Reddy Layout Ramamurthy Nagar, Bangalore - 560 016

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7 MAR 2020

BANGALORE Reg. No. 9391