



OSWAL NAHAR & CO.

CHARTERED ACCOUNTANT

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FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 30/09/2018

To

ASR PROMOTERS AND DEVELOPERS LLP

927/302, 3rd Floor,

Sanas Memories,

Near Deendayal Hospital,

Shivaji Nagar,

Pune 411004.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by ASR PROMOTERS AND DEVELOPERS LLP for the period from **25th July 2017** to **31st March 2018** with respect to MahaRERA Regn. Number P52100000994

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **ASR PROMOTERS AND DEVELOPERS LLP** for the period ended **31st March 2018** and hereby certify that:
 - i. ASR PROMOTERS AND DEVELOPERS LLP have completed **31.12** % of the project Titled **PEBBLES URBANIA** having MahaRERA Regn. No P52100000994 located S NO 2 AND OTHER Sat Bavadhan BK, Mulshi, Pune, 411021.

- ii. Amount collected during the period 25th July 2017 to 31st March 2018 for this project is **Rs. 19,64,50,533 /-** and amounts collected till 31/03/2018 is **Rs.19,64,50,533/-**.
- iii. Amount withdrawn during the period 25th July 2017 to 31st March 2018 for this project is **Rs.18,09,64,190 /-** and amount withdrawn till date is **Rs.18, 09,64,190/-**.

4. We certify that the **M/s ASR PROMOTERS AND DEVELOPERS LLP** has utilized the amounts collected for project titled **PEBBLES URBANIA** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. The firm has not made quarterly updating in Form no. 3 as required by MAHARERA Regulation no. 3.
5. This certificate has been issued at the request of the Company for submission to Maharera authorities and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing

We have arrived at the figures as reported above on the basis of following:

1. The percentage completion of 31.12% (being cost incurred (Purchases (including land cost) + Direct expenses) till 31/03/2018 to the total estimated cost of the project). The estimated cost of the project being 24427.30 lakhs is as certified by the partners of the firm and cost incurred till 31/03/2018 i.e. Rs. 7602.21 lakhs is calculated on the basis of audited books of accounts of the firm. (Purchase + Direct Expenses).
2. Amount collected during the period 25/07/2017 - 31/03/2018 is arrived after deducting amount received till 24/07/2017 from Amount received till 31/03/2018. The said figures are recorded on the basis of books of accounts and certified copy of Collection chart provided by the firm.
3. Amount collected till 31/03/2018 is provided on the basis of the audited books of accounts and Collection chart as certified by the partners of the firm.



4. Amount withdrawn during the period 25.07.2017 to 31.03.2018 as disclosed in point no. 3(iii) is sum total of following:

Sr. No.	Particulars	Amount (in Rs.)
A	Amount of collection deposited in designated Bank Account (ICICI A/c No: 003905020264)	19,64,50,533
B	Less: Balance in Bank Accounts as on 31.03.2018 as per audited books of Accounts	
	1. ICICI Bank Ac No. 003905020264	10,00,000.00
	2. ICICI Bank Ac No. 777705500511	24,02,608.80
	3. ICICI Bank Ac No. 777705500510	1,20,83,735.70
	Total (B)	1,54,86,343
C	Amount withdrawn (A - B)	18,09,64,190

Place: Pune

Date: 30/09/2018

FOR OSWAL NAHAR & CO
CHARTERED ACCOUNTANTS


(CA. ASHISH S. OSWAL)
PARTNER

M.No : 176440

