



ਪੰਜਾਬ ਪੰਜਾਬ PUNJAB

Z 386953

FORM 'B'
[See rule 3(3)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY
THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of 1) Mr. D.R. Singla S/o Sh. Jeet Ram resident of #1262, Sector 42-B, Chandigarh 2) Virender Kumar Mantrao #86, Sector 6, Panchkulla the partners and promoters of the proposed project / duly authorized by the promoter of the proposed project and developer firm M/s Hermitage Infra Developers having its office at SCO-1&2, Hollywood Plaza-1, VIP Road, Zirakpur, do hereby solemnly affirm, declare, undertake and state as under:

1. That we, M/s Hermitage Infra Developers have a consent letter from Harinder Singh Grewal and Hardeep Kaur having a legal title to the land on which the development of the project by the name of "M/s Hermitage Infra Developers" is presently going on a legally valid authentication of title of such land along with an authenticated copy of the Consent letter between such owner and promoter for development of the real estate project is enclosed herewith.

M/s Hermitage Infra Developers

Auth. Sign.

The contents of the affidavit
Document has been read over to
the Deponent/Executant He/She
has accepted this correct.

2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me/Promoter is 01/11/2023.
4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That we promoters shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That we promoters shall take all the pending approvals on time from the competent authorities.
9. That we promoters have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That we promoters shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

*The contents of this affidavit
Document has been read over to
the Deponent/Executant He/She
has accepted this correct.*

Verification

M/s Hermitage Infra Developers
Deponent

Auth. Sign.

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at _____ on this _____ day of _____.

Attested as Identified

NOTARY
Govt. of India
Dera Bassi

25 SEP 2018

Deponent
M/s Hermitage Infra Developers

Auth. Sign.