

उत्तर प्रदेश UTTAR PRADESH

EG 541358



THIS CONSORTIUM MEMORANDUM OF UNDERSTANDING (hereinafter referred to as the 'MoU') is made and entered into this 9<sup>th</sup> day of the month of October, 2018 by and among:

- 1. Aradhyam Builders Partnership Firm registered under the Partnership Act 1932 through Partner Ritesh Jain having their principal place of business at "C/o Mange Ram Bhatta Company, Khasra No. 988 & 989, NH 58, Meerut Road, Opposite Jain Tube Company, Tehsil & District Ghaziabad (Uttar Pradesh) which expression shall unless repugnant to the context thereof include his Successors, of the ONE PART;
- 2. Vijay Kumar S/o Mange Ram R/o R-2/177 Raj Nagar Ghaziabad Uttar Pradesh 201002 owner of various Khasra Nos which expression shall unless repugnant to the context thereof include his Successors, of the SECOND PART;





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राम्य क्रेय स्टाम्प क्रेता	करणन राज	U III ca	<b>a</b>	

आयाराया विल्डम, भेरक रोडगावाह इप रिवेश

अनुबंध विलेख/घोषणा पत्र

्तिफल- ० स्टाम्प शुल्क- 100 बाजारी मूल्य - ० पंजीकरण शुल्क - 100 प्रतिलिपिकरण शुल्क - 100 योग : 200

वी असाध्यम बिल्डिस दवारा

प्रतेश जंन आधिकृत पदाधिकारी/ प्रतिनिधिः

मा भी रा नेन्द्र जैल

व्यवसारः अन्य

के लहे. अयर ऑप मांगे राम अटटा कंमपनी खसरा नम्बर-988 व 985, एन एच-58.

ोरक तेल वाजियाबाद

ः अन्यस्यम् वितिर्देसं द्वारा

रितेश जैन अधिकृत पदाधिकारी/ प्रतिनिधि

े यह लेखपत्र इस कार्यालय में दिनाँक 10/10/2018

हा। ११:१० वर १४४ वर्ज

जबधान हेत् पेश किया।



रजिस्ट्रीकरण अधिकरों के हस्ताक्षर

शमी मा निवास एस० उप निवासक सदर द्विनीय गाजियाबाद २०४०/2018

विनीत क्यार लिपिक

कि॰ सहायक (निबंधन) - नियमित

- 3. Sudhan Kumar S/o Mange Ram R-9/202 Sector-9 Raj Nagar Ghaziabad Uttar Pradesh 201002 Owner of various Khasras Nos which expression shall unless repugnant to the context thereof include his Successors, of the THIRD PART;
- 4. Vijay Kumar S/o Mange Ram R-2/177 Raj Nagar Ghaziabad Uttar Pradesh 201002 holder of Power of attorney of Ramnaresh Rawat which expression shall unless repugnant to the context thereof include his Successors, of the Fourth PART;
- 5. Vijay Kumar S/o Mange Ram R-2/177 Raj Nagar Ghaziabad Uttar Pradesh 201002 holder of Power of attorney of Pushpendra Rawat which expression shall unless repugnant to the context thereof include his Successors, of the Fifth PART;
- 6. Sudhan Kumar S/o Mange Ram R-9/202 Sector-9 Raj Nagar Ghaziabad Uttar Pradesh 201002 Trustee of The Trinity Education Trust which expression shall unless repugnant to the context thereof include his Successors, of the SIXTH PART;

All the above parties for the purpose of this MoU hereinafter individually called the 'Member' and collectively called the 'Members.'

NOW, THEREFORE, this MoU witnesses as follows:-

In consideration of the mutual covenants of the Members, the sufficiency whereof are hereby acknowledged and other good valuable considerations, the Members have agreed as follows:





# निष्पादन लेखपत्र वाद सुनने व समझने मजमुन व प्राप्त धनराशि रु प्रलेखानुसार उक्त प्रथम पक्षः ।

श्री अराध्यम बिर्ल्डिस के द्वारा रितेश जैन, पुत्र श्री राजेन्द्र जैन

निवासी: केयर ऑफ मांगे राम भटटा कम्पनी खसरा नम्बर 988 व 989, एन एच-58, मेरठ रोइ, गाजियमाद

व्यवसाय: अन्य



प्रथम पक्ष: 2

श्री विजय कुमार, पुत्र श्री मार्ग राम

निवासी: आर-2/177, राजनगर, गाजियाबाद

व्यवसाय: अन्य

यः अन्य

प्रथम पक्ष: 3

श्री सुधन कुमार, पुत्र श्री मागे रोस

निवासी: आर--9/202 संकटर भू क्राप्नगर, माजियाबाद

व्यवसाय: अन्य

प्रथम पक्षः 4

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सत्यमेव जयते

श्री राम नरेश रावत के द्वारा विजय कुमार, पुत्र श्री मांगे राम

निवासी: आर--2/177 राजनगर, गाजियाबाद

व्यवसाय: अन्य

प्रथम पक्ष: 5

श्री पुष्पेन्द्र रावत के द्वारा विजय कुमार. पुत्र श्री मांगे राम

निवासी: आर-2/177, राजनगर, गाजियाबाद

व्यवसाय: अन्य

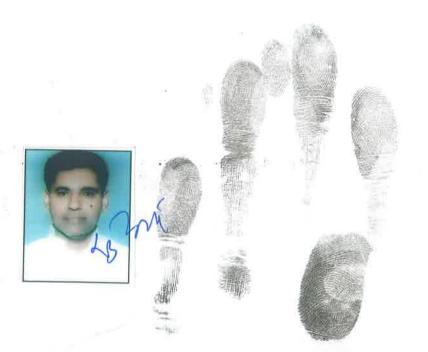




## 1. Definitions and interpretations

- 1.1 Definitions Capitalized terms used in this MoU shall have their respective defined meanings, and/or shall have the meanings specified in the Policy issued vide G.O. No 10/2017/2130/8-1-17-36 vivid/2017 dated 25/10/2017 and subsequently executed Development Agreement between the Applicant and the Authority unless the context expressly or by necessary implication otherwise requires.
  - (a) 'Applicant' means the Consortium Applicant;
  - (b) 'Authority' means the Uttar Pradesh Housing and Development Board or the Development Authority
  - or the Special Area Development Authority or the Controlling Authority or any other authority designated by the Government of Uttar Pradesh, as the case may be;
  - (c) 'Company' means a company formed and registered under the Companies Act, 1956/2013;
  - (d) 'Consortium' means the Consortium formed between the Members in accordance with this MoU;
  - (e) "Government Agency" means Development Authority constituted under Uttar Pradesh Urban Planning and Development Act, 1973 or Uttar Pradesh Housing & Development Board constituted under Uttar Pradesh Housing and Development Board Act, 1965 or Controlling Authority constituted under Uttar Pradesh (Regulation Of Building Operations) Act, 1958 or Special Area Development Authority constituted under Uttar Pradesh Special Area Development Authorities Act, 1986.

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#### प्रथम पक्ष: 6

श्री टिरिन्टी एजूकेशन ट्रस्ट के द्वारा सुधन कुमार, पुत्र श्री मांगेराम

जिवासी: आर--9/202, सैक्टर-9 राजनगर, गाजियाबाद

व्यवसाय: अन्य



ने निष्पादन स्वीकार किया। जिनकी पहचान

पहचानकर्ता: 1

श्री दीपक कुमारः, पुत्र श्री ब्रहमपाल

निवासी: तहसील कम्पाउन्ड, गाजियाबाद

व्यवसाय: अन्य

पहचानकर्ता: 2

श्री सुनील कुमार, पुत्र श्री ब्रहम सिंह

निवासी: ग्राम दुहाई जिला गाजियान्वद

व्यवसाय: अन्य

रजिस्ट्रीकरण आध्यकारी के हस्ताक्षर

ने की । प्रत्यक्षतः भद्र साक्षियों के निशान अंगूठे नियमानुसार लिए गए है ।

टिप्पणी :

शर्मा नविनक्सार एस() उप निबंधन सदर द्वितीय गाजियाबाट,

विकीरा कुमार लिपिक कनिष्ठ रहे।यक (निबंधन) -नियमित

- (f) 'Lead Member' means the member of the Consortium who holds minimum 26% equity in the Consortium.
- (g) Members' means the individuals, Company or firms which have agreed to form a Consortium in connection with the Project;
- (h) 'MoU' (Memorandum of Understanding) means a legal document describing the terms and details of an agreement between two or more parties, including each party's role and responsibilities.
- (i) 'Net worth' means as defined under section-2 of (29-A) of the Companies Act, 1956/2013;
- (j) 'Private Developer' means an individual, legal person, consortium, registered trust, registered society, cooperative housing society, company or association, body of individuals whether incorporated or not, owning or assembling or agreeing to own or assemble, whether by purchase or otherwise, land for development.
- (k) 'Scheme' means the proposed housing scheme.

## 1.2 Interpretation

- (a) For the purpose of this MoU, where the context so requires, the singular shall be deemed to include the plural and vice-versa and masculine gender shall be deemed to include the feminine gender and vice-versa.
- (b) References to a 'person' if any shall, where the context so admits, include references to natural persons, partnership firms, companies, bodies corporate and associations, whether incorporated or not or any other organization or entity including any governmental or political subdivision, ministry, department or agency thereof.

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- (c) The headings and sub-headings are inserted for convenience only and shall not affect the construction and interpretation of this MoU.
- (d) References to the word 'include' and 'including' shall be construed without limitation.
- (e) Any reference to 'day' shall mean a reference to a calendar day.

# 2. Purpose of Consortium MoU

2.1 The purpose of this MoU is to specify the responsibilities of the Members towards the execution of the Scheme including land assembly, preparation of Detailed Project Report, securing of clearances, execution of development and construction works, maintenance of services and management and disposal of properties and to set out further rights and obligations of the Members supplementing but not conflicting with those present in this MoU.

#### 3. Duration

3.1 This MoU shall come into force and effect on as of the date of signing of this MoU by the Members. Unless otherwise terminated earlier, this MoU shall remain effective until the complete discharge of all obligations by the Members concerning the completion of the Scheme.

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#### 4. Coordinator

- 4.1 The Members hereby understand and agree that there shall be a 'Lead Member' who shall be the point of contact for the purpose of the Scheme. It is hereby agreed by the Members that for the purpose of the MoU Aradhyam Builders has been appointed as Lead Member. The Lead Member shall be specifically authorized by the Members to make representations and declarations on their behalf. However, every Member of the Consortium shall be individually responsible for discharging his obligation as specified in Schedule-1 and jointly and severally liable for the successful completion of the entire Scheme.
- 4.2 For the purpose of this MoU, the Lead Member shall be the single point of contact for the Authority and shall have the overall responsibility of the management of the Scheme and shall have single point responsibility for ensuring that all Members of the Consortium are complying with the terms and conditions set out in this MoU.
- 4.3 All instructions/communications from the Authority to the Lead Member shall be deemed to have been duly provided to all the Members of the Consortium.
- 4.4 For the avoidance of doubt it is hereby clarified that the all Members of the Consortium shall be held individually responsible for the obligations mentioned in Schedule-1 regarding their specific roles and responsibilities undertaken by them under this MoU.

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## 5. Rights and obligations

- 5.1 For delivery of all Services as per provisions of the Development Agreement to be executed subsequently between the Applicant and the Authority; the Lead Member shall be primarily accountable and responsible.
- 5.2 The Lead Member shall be responsible for the transmission of any documents and information connected with the Scheme to the Members concerned.
- 5.3 The representations and declarations made by the Lead Member shall be legally binding on all the Members of this MoU.
- 5.4 Each Member shall use reasonable efforts to perform and fulfil, promptly, actively and on time, all of its obligations under this MoU.
- 5.5 For the purpose of this MOU Aradhyam Builders, the lead member shall have the 50% of equity in the consortium.

## 6. Responsibilities towards each other

## 6.1 (a) Each Member undertake:

- (i)To promptly notify each of the Members about any significant delay in fulfilment of milestones in relation to the Scheme; and
- (ii) To inform other Members of relevant communications it receives from third parties in relation to the Scheme.
- (b) Each Member shall act in good faith and use reasonable efforts to ensure time bound compliance of their obligations under this MoU and promptly act to correct any error therein as soon as it came into the knowledge.

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- (c) Each Member shall keep confidential all information of confidential nature, whether written or oral, concerning to this MoU and also abide by the terms and condition of the Development Agreement to be executed subsequently between the Applicant and the Authority.
- (d) Each Member shall share with and disclose information to other Members including confidential information and documents as may be necessary for the Scheme. The Members hereby understand and agree that the information shall be used solely for the purpose of the Scheme and not for its own use or for any third party benefit.

#### 7. Liabilities

- 7.1 Liability towards each other: The Members hereby understand and agree that each Member shall be individually liable for any default with regard to the deliverables of his part under the terms and conditions of this MoU.
- 7.2 Indemnification of a Member for each other: Each Member shall indemnify each of the other Members, in respect of liability resulting from acts or omissions of itself.
- 7.3 Liability towards Third Parties: Subject always to such other undertakings and warranties as are provided for in this MoU, each Member shall be solely liable for any loss, damage or injury to third parties resulting from its carrying out its parts of the Scheme and from its use of knowledge and/or knowhow.

#### 8. Representation and warranties

- 8.1 The Members hereby represent and warrant that:
  - (a) They are duly organized and validly existing under the prevailing laws of India and have full Power and authority to enter into this MoU and to perform their obligations under this MoU.
  - (b) This MoU constitutes a valid and binding obligation of the Members, enforceable against them in accordance with the terms hereof, and the execution, delivery and performance of this MoU and all instruments or agreements required hereunder do not contravene, violate or constitute a default of or require any consent or notice under

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any provision of any agreement or other instrument to which the Member is a party and by which the Members are or may be bound.

- (c) Each of the representations and warranties shall be construed as a separate representation, warranty, covenant or undertaking, as the case may be, and shall not be limited by the terms of any other representation or warranty or by any other term of this MoU.
- (d) The Members have read, understood and agreed with the terms and conditions of this MoU.

#### 9. Notices

- 9.1 Notices, demands or other communication required or permitted to be given or made under this MoU shall be in writing in Hindi or English language. Delivery can be made by hand or facsimile message against a written confirmation of receipt or by registered letter or by courier subsequently confirmed by letter.
- 9.2 Any such notice, demand or communication shall, unless the contrary is proved, be deemed to have been duly served at the time of delivery in the case of service by delivery in person or by registered post or courier at the given address.

## 10. Arbitration

- 10.1 Any and all disputes or differences between the Members arising out of or in connection with this MoU or its performance shall, so far as it is possible, be settled amicably through consultation between the Members.
- 10.2 Any dispute arising in connection with this MoU which cannot be resolved by the Members in accordance with the terms of this MoU shall be settled by arbitration in accordance with Arbitration and Conciliation Act, 1996. The Members agree to comply with the awards resulting from arbitration. The place of arbitration shall be Ghaziabad.

## 11. Force Majeure

None of the members shall be held in default in the performance of the obligation, under this MoU, in the events of force majeure which without any limitation include war, civil commotion, riots, Act of God,

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Government Action. In the event of force majeure, the members of the Consortium MoU undertake to consult each other.

#### 12. Termination of Consortium

MoU This Consortium MoU may be terminated upon the arrival of the first of following events:-

- 12.1 Upon exit from the Scheme subject to terms and conditions of the scheme.
- 12.2 Upon completion of the Scheme.

#### 13. Miscellaneous

- 13.1 This MoU supersedes all prior discussions and agreements (whether oral or written, including all correspondence) if any, between the Members with respect to the subject matter of this MoU. In the event of any conflict between the terms of this MoU and the Development Agreement to be executed subsequently between the Applicant and the Authority, the terms of Development Agreement shall prevail.
- 13.2 Any provision of this MoU, which is invalid or unenforceable, shall be ineffective to the extent of such invalidity or unenforceability, without affecting in any way the remaining provisions hereof.
- 13.3 This MoU shall be governed and interpreted by, and construed in accordance with the laws of India, without giving effect to the principles of conflict of laws there under.
- 13.4 The Schedule-1 shall have the same force and effect as if expressly set in the body of this MoU and any reference to this MoU shall include the Schedule-1.

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- 13.5 Any Member including the Lead Member of the Consortium may be changed with the prior approval of Government Agency subject to fulfilment of minimum financial and technical capability of the Consortium.
- 13.6 In case of any change in the members of the Consortium, an amended Consortium MoU shall be submitted by the Lead Member to Government Agency.
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.7	Any variation or modification to the terms of this MoU as made mutually agreed by the members can only be made with prior approf Government Agency.
WI	TNESS WHEREOF, the Members have entered into this MoU of
	onth and year first mentioned above.
1.	Signature.
	For Aradhyam Builders
	Ritesh Jain
	Partner
2.	Vijay Kumar
	Signature
3.	Sudhan Kumar 341 Su-
	Signature
4.	Vijay Kumar holder of Power of attorney of Ramanaresh Rawat
	Signature. Wilder Sur 2.



5. Vijay Kumar holder of Power of attorney of Pushpendra Rawat

Signature / Cayru

6. Sudhan Kumar Trustee of Trinity Education Trust

Signature. Quih.

For and on behalf of Lead Member: Name: Ritesh Jain...

Designation: Partner Aradhyam Builders Date:09/10/2018

WITNESSES: 1. Signature.....

Name Dr. Despal Kumar Sto Brahmpal Address Telesil Compound - 5. Bad.

2. Signature...

Name... Sunit Kumar 86 Brahm Singh.

Address. Vill - Duhai - S. Bad,

Drafted by:







#### **SCHEDULE - 1**

Roles and Responsibilities of Each Individual Member of the Consortium (Describe the Roles and Responsibilities of each individual Member of the Consortium)

Sl.No.	Type ofMember	Average Annual Net worth (Rs. Crore)	Roles and Responsibilities
1	2	3	4
1.	Lead Member Name: Aradhyam Builders Address: "C/oMange Ram Bhatta Company, Khasra No.988& 989, NH 58, Meerut Road, Opposite Jain Tube Company, Tehsil & District Ghaziabad (Uttar Pradesh). Phone No: 9999537800		Overall responsibility including planning, obtaining all clearances, approvals, selling, collecting all sales proceeds, construction & overall administration of project.  For the purpose of this MOU Aradhyam Builders the lead member shall have the 50% of equity in the consortium.
2.	Member-1 Vijay Kumar R/O R-2/177 Raj Nagar Ghaziabad Uttar Pradesh - 201002 Phone No: 9711410000	8.06	Technical and financial consultancy
3.	Member-2. Sudhan Kumar Address: Phone No: 9818488999		Monitoring of Group Housing
4.	Member-3.		Monitoring of Group

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	Vijay Kumar holder of Power of attorney of Ramnaresh Rawat Address: R-2/177 Raj Nagar Ghaziabad Uttar Pradesh - 201002		Housing		
	Phone No 9711410000		3.6		
5.	Member-4.		Monitoring	of	Group
	Vijay Kumar holder of Power of attorney of Chaudhary Mange		Housing		
	Ram Address:R-2/177 Raj				
	Nagar Ghaziabad Uttar Pradesh				
	- 201002				
	Phone No: 9711410000	* * a	*		
6	Member-5.	8.06	Monitoring	of	Group
	Sudhan Kumar Trustee of		Housing		
	Trinity Education Trust				
	Address:				

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Signature	.>		en
For Aradhyam l	Builder	s	
Ritesh Jain			
Partner			

1. Vijay Kumar Signature.....

- 2. Sudhan Kumar Signature.....
- 4. Vijay Kumar holder of Power of attorney of Resignature....

Date 09/10/2018

बहाराच्या 4 जिल्द संख्या 594 के पृष्ठ 393 से 432 तक क्रमाक विवास वह दिनोंक 10/10/2018 को रज़िस्ट्रीकृत किया गया ।

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रजिस्ट्रीकरण अधिकारी के हस्ताक्षर

Why -

शर्मा नविनकुमार एस() उप निबंधक : सदर द्वितीय

गाजियाबाद 10/10/2018