

INDIA NON JUDICIAL Chandigarh Administration

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Property Description

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RAKESH KUMAR

Article 4 Affidavit

SCO 146-148 SEC 43 B CHANDIGARH

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SINGLA BUILDERS AND PROMOTERS LTD

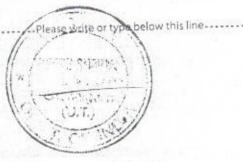
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SINGLA BUILDERS AND PROMOTERS LTD

(Twenty only)









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FORM 'B'

Affidavit cum Declaration

- I, Sahil Bansal, duly authorized by the promoter of the proposed project of the company M/s Singla Builders & Promoters Ltd. do hereby solemnly declare, undertake and state as under (for the project "SBP Housing Park" situated at village Rouni, Tehsil Derabassi, SAS Nagar Mohali):
- That the promoter has legal title to the land on which the development of the proposed project is carried out
- That the said land is mortgaged with "Allahabad Bank", sector 11, Panchkula, Haryana.
- That the time period within which the project shall be completed is 7 years from the date of registration under RERA act.
- 3. That seventy per cent of the amounts realized by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- That the amounts from the separate account shall be withdrawn
 after it is certified by an engineer, an architect and a chartered
 accountant in practice that the withdrawal is in proportion to the
 percentage of completion of the project.
- 7. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

- That we shall take all the pending approvals on time, from the competent authorities.
- That we have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That we shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

Verification

The contents of the above Affidavit cum Declaration are true and correct and nothing material has been concealed by us therefrom.

Deponent

Place: Chandigarh

Date: 28/07/2017



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NEERU SHARWIA