



कनाटक AUG 03 2017

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STAMP DUTY

FORM-B

[See sub-rule (4) of rule 3]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGHNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. H.K.Venkatasawamy promoter of the proposed

- I, H.K.Venkataswamy promoter of the proposed project do hereby solemnly declare, undertake and state as under:
- 1. That We Vedant Developers, V.Ravindra & V.Krishnappa together have a legal title to the land on which the development of the proposed project is to be carried out.
- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by me/promoter is July 30th 2018.
- 4. That seventy per cent of the amounts realised by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.



- 7. That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I shall take all the pending approvals if any on time, from the competent authorities.
- 9. That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at _____ on this ___ day of ____.

Deponent

NOTARY Regd. No. LAW 239 LCL 2012 OF Karnataka, Bangaria

SWORN TO BEFORE ME

D.K. RAMESHAPPA, M.A.,LLB

No.23, 12th Main, 4th Block East ayanagar, BANGALORE - 560 01

KARNATAKA GOVT. STOPPED ISSUING VOTARY STAMPS HENCE NOT AFFIXEE

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