

ARTICLES OF AGREEMENT

ARTICLES OF AGREEMENT made at Pune this _____ day of _____ in the Christian Year Two Thousand and **Seventeen** BETWEEN **(I) ISC INFRABUILD LLP**, a limited liability partnership duly registered under the provisions of the Limited Liability Partnership Act, 2008 having its Registered Office at S-2, "The Metropole", Adjacent to Inox, Bund Garden Road, Pune 411001, by the hand of One of its Designated Partners, SOU. SUSHMA VARMA **(II) M/S. CREATIVE PROPERTIES**, a partnership firm duly Registered under the provisions of the Indian Partnership Act, 1932 having its Registered Office at No.214, Ganga Collidium, Survey No.612 (part), Bibvewadi, Pune 411037, by the hand of one of its Partners SOU. AMITESH KAUR KULMEETSINGH CHHABRA **(III) ISC BUILDCON LLP (Formerly known as ISC BUILDCON PRIVATE LIMITED)**, a limited liability partnership duly registered under the provisions of the Limited Liability Partnership Act, 2008 having its Registered Office at Chhabra Chambers, Tarr office Road, Bhusawal 425201 by the hand of One of its Designated Partners, SHRI KULMEETSINGH CHHABRA, **(IV) NEONA HOMES LLP**, a limited liability partnership duly registered under the provisions of the Limited Liability Partnership Act, 2008 having its Registered Office at 301-302, Jewel Towers, Koregaon Park, Pune 411001, by the hand of one of its Designated Partners, SHRI. AMJAD KASAMBHAI AKKALKOTKAR and **(V) DOREA HOMES LLP**, a limited liability partnership duly registered under the provisions of the Limited Liability Partnership Act, 2008 having its Registered Office at S-2, "The Metropole", Adjacent to Inox, Bund Garden Road, Pune 411001, by the hand of TWO of its Designated Partners, 1) MARVEL PROMOTERS AND DEVELOPERS [PUNE] PRIVATE LIMITED, by the hand of one of its Directors, SHRI.VISHWAJEET SUBHASH JHAVAR; 2) IDEAL PRIME REALTORS LLP, by the hand of one of its Partner SHRI. JAMEET SINGH INDRAJITSINGH CHHABRA [I] [II] [III] [IV] and [v] hereinafter referred to collectively as "the Promoters" and, where the context so permits individually as "Nos. I, II, III, IV and V of the Promoters" respectively (which expression shall unless it be repugnant to the

context or meaning thereof be deemed to mean and include, the Promoters their respective successors-in-interest and assigns) of the One Part and

1. _____

2. _____

Hereinafter referred to as "the Purchaser/s" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include his/her/their heirs, executors, administrators and permitted assigns) of the Other Part;

WHEREAS Nos.(I), (II), (III) and (IV) of the Owners herein are holders of parts/ portions out of the contiguous block admeasuring 52700 sq.mtrs. formed of the lands admeasuring 26300 sq.mtrs. and 26400 sq.mtrs. bearing Hissa Nos.8 and 9 respectively of land bearing Survey No.56 situate, lying and being at Village Undri within the Registration Sub-District of Taluka Haveli, District Pune and within the limits of the Gram Panchayat of Village Undri and falling in the "Residential" Zone under the Regional Plan for Pune Metropolitan Region currently in force and which contiguous block admeasuring 52700 sq.mtrs. is more particularly described in the Schedule hereunder written, delineated in red ink and colored yellow on the Plan annexed hereto as **Annexure "A"** and hereinafter referred to as "the said Larger Land";

AND WHEREAS details of the respective holdings of each of the Owners in the said Larger Land are as under:

Name of Holder	Area (in sq,mtrs.)	Out of Survey No./ Hissa No.	___% share of the Owner in the said Land
No.(1) of the Owners	13150	56/8	24.952
No.(2) of the Owners	13150	56/8	24.952
No.(3) of the Owners	21120	56/9	40.077
No.(4) of the Owners	5280	56/9	10.019

AND WHEREAS Vide an ARTICLES OF AGREEMENT dated 13/08/2014 [duly Registered under Serial No. 7759 of 2014 with the Sub-Registrar, Haveli VIII, Pune] made by and between Nos. I to IV of the Promoters herein on one hand and NO. V of the Promoter on the Other hand, Nos. I to IV of the Promoters herein granted rights of development of the said Larger Land to/in favour of No. V of the Promoters herein and they have decided to Gross Sales Proceeds of the Project to be implemented on the said Larger Land in the manner mentioned therein and at or for the consideration and on the terms and conditions therein contained;

AND WHEREAS the provisions of the Urban Land (Ceiling & Regulation) Repeal Act, 1999 apply to the said Larger Land;

AND WHEREAS the Promoters applied for and have obtained permission of the Office of the Collector, Pune vide his Order dated 21/02/2015 bearing No. PMH/NA/SR/875/14, for conversion of the user of the said Larger Land from "agricultural" to "non-agricultural" under the provisions of Section 44 of the Maharashtra Land Revenue Code, 1966;

AND WHEREAS vide the above recited Order dated 21/02/2015, the Office of the Collector of Pune also sanctioned the building layout/building plans in respect of the construction to be carried out on the said Larger Land;

AND WHEREAS after deducting from the area of the said Larger Land [i.e.52700 sq.mtrs] the areas of the following i.e.

(a) Area under Road Widening –7145.85 sq.mtrs

(b) Area Under Amenity Space – 6835.44 sq. mtrs

the net area of the Land is 38718.71 sq.mtrs and which is hereinafter referred to as “the said Larger Land and more particularly described in the First Schedule hereunder written;

AND WHEREAS as per the said revised sanctioned Layout Plans dated 31.12.2014, the “Whole Project” [to be known as “MARVEL IDEAL SPACIO”] is to consist of Seventeen Buildings containing Residential Flats and Commercial premises with the first Building consisting of Wings “A” to “H” containing Residential Flats, the second Building to consist of Wings “J” to “N” and “P” to “S” containing Residential Flats and Commercial premises, whereas Wings “A” to “H” are connected at common basement level;

AND WHEREAS Wings “A” to “H” consists of Fourteen Floors above Basement and the Building Plans in respect thereof have been duly sanctioned by the PMRDA and Wings “J” to “N” and “P” to “S” containing Residential Flats and Commercial premises and the revised Building Plans in respect thereof yet to be sanctioned by the Pune Metropolitan Region Development Authority [PMRDA];

AND WHEREAS the said Whole Project known as “MARVEL IDEAL SPACIO” has been divided into Projects “MARVEL IDEAL SPACIO PHASE 01” and “MARVEL IDEAL SPACIO PHASE 02” as shown below:-

(a) Project “MARVEL IDEAL SPACIO PHASE 01” :- Wings “A” to “H”, above Basement Level containing Residential Flats.

(b) Project “MARVEL IDEAL SPACIO PHASE 02” :- Wings “J” to “N” and “P” to “S”, above Basement Level containing Residential Flats and Commercial Premises.

AND WHEREAS the promoter herein now intending to develop the Project "MARVEL IDEAL SPACIO PHASE 01" ;

AND WHEREAS while sanctioning the said Building Layout and Building Plans the PMRDA has laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Promoters while developing the said Project and upon due observance and performance of which only the Completion Certificates in respect of the said Project shall be granted by the said PMRDA;

AND WHEREAS the said Project is an "MARVEL IDEAL SPACIO PHASE 01" on-going Project within the meaning of Section 3 of the Real Estate (Regulation & Development) Act, 2016 and hence the Promoter proposes to apply for Registration of the said Project with "MAHA – RERA";

OR

AND WHEREAS the Promoters have applied to "MAHA-RERA" for Registration of the said Project under the provisions of Section 3 of the Real Estate (Regulation & Development) Act, 2016 and the Promoters have received such Registration; a copy of such Registration Certificate is annexed hereto as **Annexure " G "**;

AND WHEREAS the Promoters have received all the approvals from the concerned authorities for implementation of the said Project "MARVEL IDEAL SPACIO PHASE 01" and the Promoters shall take all steps and do all acts, matters or things necessary for obtaining Completion Certificate/s in respect of the said Project after the physical completion thereof;

AND WHEREAS, in the circumstances, the Promoters are entitled to implement the said Project "MARVEL IDEAL SPACIO PHASE 01" and sell the

residential flats in the said Project "MARVEL IDEAL SPACIO PHASE 01" and to enter into Agreement for Sale with residential flats Purchaser/s and to receive the sale consideration in respect thereof;

AND WHEREAS the Promoters have entered into a standard Agreement with M/s. Malwadkar Architects who are registered with the Council of Architects and such Agreement is as per the agreement prescribed by the Council of Architects and the Promoters has appointed Shri Rajesh Mankhani for the preparation of the structural design and drawings of the said buildings and the Promoters accept the professional supervision of the said Architects and the said Structural Engineer till the completion of the complex;

AND WHEREAS the Purchaser/s has / have demanded from the Promoters and the Promoters have given inspection to the Purchaser/s of all the documents of title relating to the said Land, the plans, designs and specifications in respect of the said Project " MARVEL IDEAL SPACIO PHASE 01" and the commercial office hereby agreed to be sold and of such other documents as are specified under the Real Estate (Regulation and Development) Act 2016 (hereinafter referred to as "the said Act") and the Rules and Regulations made thereunder;

AND WHEREAS, the Purchaser/s hereby confirms that the Promoters have handed over to the Purchaser/s a draft of this Agreement along with all Schedules and Annexures before purchasing the said flat and after reading and having understood the contents of such draft along with all Schedules and Annexures, the Purchaser/s is/ are entering into this Agreement for purchase of the said flat.

AND WHEREAS pursuant to discussions by and between the parties hereto, the Promoters have agreed to sell the Flat bearing No. _____ situate on _____ floor in _____ Wing of the said Project known as "MARVEL IDEAL SPACIO PHASE 01" under construction by the Promoters on the said Land on the terms and conditions mutually agreed upon and set out in this Agreement for Sale;

AND WHEREAS the Purchaser/s has/have agreed to purchase the Residential Flat admeasuring _____ sq. mtrs carpet area [as defined herein below] bearing No. _____ to be situate on the _____ floor of Wing "_____" in the said Project under construction by the Promoters on the said Land together with the Enclosed Balcony admeasuring _____ sq.mtrs. carpet area and further together with the Dry Balcony admeasuring _____ sq.mtrs. carpet area and further TOGETHER WITH the exclusive right of user of the Open Terrace at eye-level having an area of _____ sq. mtrs carpet area appurtenant thereto AND FURTHER TOGETHER WITH the exclusive right of user of ____covered Car Parking Space situate on the Basement / Stilt Floor (the said residential Flat along with attached Terrace and Parking is hereinafter referred to for the sake of convenience and brevity as "the said Unit") on the terms and conditions set out hereinafter and whereas the said Wing "_____" in which the Unit is housed is hereinafter referred to as "the said Building" and whereas the said Unit is more particularly described in the Second Schedule hereunder written;

AND WHEREAS following documents have been Annexed to this Agreement, details of which are as follows.

Annexure "A" - Copy of the Certificate of Title of the Promoters to the said Land issued by the Advocate of the Promoters.

Annexure "B" - Copy of the Extracts of Village Form VII/XII in respect of the said Larger Land.

Annexure "C" - Copy of the internal plan of the said Unit agreed to be purchased by the Purchaser/s.

Annexure "D" - Copy of the Sanctioned Layout of the said Whole Project.

Annexure "E" - Copy of the "N.A." Order in respect of the said Larger Land.

Annexure "F" – Copy of the Environmental Clearance Certificate.

Annexure "G" – Copy of the said Certificate of Registration of the said Project by the Maharashtra Real Estate Regulatory Authority

AND WHEREAS, the Promoters and Purchaser/s have relied on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;

AND WHEREAS, under Section 13 of the said Act the Promoters are required to execute a written Agreement for sale of said Unit with the Purchaser/s being, in fact, these presents and also to register the Agreement under the Registration Act, 1908;

NOW THESE PRESENTS WITNESSETH and it is hereby agreed by and between the parties hereto as follows:

- 1) The Promoters have commenced with the construction work of the said Project to be known as "MARVEL IDEAL SPACIO PHASE 01" on the said Larger Land more particularly described in the First Schedule hereunder written.
- 2) The Promoters shall construct the said Project and the said Unit in accordance with the plans sanctioned by the concerned Authorities and in accordance with the terms and conditions mentioned in this Agreement.

- 3) The Purchaser/s hereby declare/s that before execution of this Agreement, the Promoters have made full and complete disclosure and the Purchaser/s has/have taken full and free inspection of, inter-alia, the following:
- a. Nature of the title of Nos.(I), (II), (III) and (IV) of the Promoters to the said Land respectively along with the relevant Documents.
 - b. All the plans sanctioned by the PMRDA in respect of the said Building proposed to be constructed by the Promoter herein on the said Land and the specifications of the said Building.
 - c. The common Amenities and facilities of the said Project and the said Whole Project
 - d. Nature and particulars of fixtures, fittings, and amenities to be provided in the Unit hereby agreed to be sold.
 - e. All the particulars of design and materials to be used in the construction of the said Unit hereby agreed to be sold.
 - f. The nature of organization of persons to be constituted of all purchasers of Units in the said Building to be known as "MARVEL IDEAL SPACIO PHASE 01" and to which title is to be passed either being a Co-operative Housing Society governed by the provisions of the Maharashtra Co-operative Societies Act, 1960 or an Association of Apartment Owners under the provisions of the Maharashtra Apartment Ownership Act, 1970.
 - g. The various amounts that are to be paid, interalia, towards the ground rent, revenue assessment, maintenance charges, municipal and other taxes and water and electric charges, including water deposit and electricity deposits as are applicable for the time being in force.

4) The Purchaser/s hereby declare/s that after reading and having understood the contents of the aforesaid documents and all the disclosures made by the Promoters, the Purchaser/s, with full knowledge thereof, has/have entered into this Agreement.

5) The Promoters declare that:

(a) The said Unit and the said Project shall be constructed in accordance with the plans and specifications approved and sanctioned by the PMRDA. The said Unit shall be built as per the specifications, which are set out in the Fifth Schedule hereunder written.

(b) Possession of the said Unit agreed to be purchased by the Purchaser/s shall be handed over to the Purchaser/s by the Promoters on or before _____ provided that the Purchaser/s shall have made payment of the installments towards the purchase price along with the applicable Taxes and other charges/deposit as mentioned in Clause No.18 to 20 of this Agreement as agreed upon without delay at the times stipulated for payment therefor.

(c) The carpet area of the said Unit shall be _____ sq. mtrs.. For the purposes of this Clause and this Agreement, "carpet area" shall mean the net usable floor area of the said Unit, excluding the area thereof covered by the external walls, areas under service shafts (if any), exclusive balcony, dry balcony and open terrace area but includes the area covered by the internal partition walls of the said Unit. The carpet area of the said Unit shall be subject to a variation of plus and minus 3%.

- (d) The Promoters shall, within the time prescribed therefor under the provisions of Real Estate (Regulation and Development) Act 2016 and the Rules and Regulations made thereunder, take necessary steps for formation of a Co-operative Housing Society governed by the provisions of the Maharashtra Co-operative Societies Act, 1960 of all the Purchaser/s of units in the said Project.
- 6) The said Unit hereby agreed to be sold is intended and shall be used for permissible residential purposes only and the Purchaser/s undertake/s that the said Unit shall not be used by the Purchaser/s for any other purpose whatsoever. The Purchaser/s shall not enclose Open Terrace and/or Parking Space or to utilize the Parking Space for any purpose other than for Parking of Vehicles. The said Open Terrace at eye-level and the said Parking Space shall be deemed to be appurtenant to the said Unit.
- 7) The Purchaser/s hereby accept/s and shall always be deemed to have accepted the title of the Promoters to the said Land and he/she/ they agree/s not to raise any requisition or objection in respect thereof.
- 8) As mentioned above, the Purchaser/s has/have agreed to purchase / acquire said Unit bearing No. _____on _____floor, in Wing "_____" of the said Project to be known as "MARVEL IDEAL SPACIO PHASE 01" at or for the mutually agreed total lumpsum consideration of Rs._____/ - (Rupees_____ Only) including Rs. _____ being the proportionate price of the common Amenities and facilities which are more particularly described in the Third Schedule hereunder written.
- 9) The above price does not include expenses for Stamp Duty, Registration Fees and Charges, Service Tax, Value Added Tax, Goods & Services Tax (GST) and the amounts specified in Clause No.18 to 20 herein below. The sale of the said Unit is on the basis of Carpet area only. The Purchaser/s

shall make payment of the said agreed consideration amount along with the applicable Taxes by local Cheques / Demand Drafts / Bank Pay Orders drawn /issued on/in favour of the Promoters according to the Schedule of Payments set out in the Fourth Schedule hereunder written. The Promoters shall have a first charge/ lien on the said Unit to the extent of all amounts receivable by the Promoters from the Purchaser/s under the terms hereof. It is hereby clarified that the Promoters shall be at liberty to vary the chronological order of the various stages of construction/ Items of Work of the said Building in which the said Unit is housed and of the said Unit itself and the Promoters shall also be at liberty to simultaneously undertake two or more stages of construction/ Items of Work set out in the Fourth Schedule hereunder written and to demand from the Purchaser/s the aggregate of the installments towards the agreed consideration amount along with the applicable Taxes as mentioned in the Fourth Schedule hereunder written.

- 10) The Promoters shall hand over the Possession of the said Unit to the Purchaser/s within the date specified in Clause No.5 (b) above and will complete the whole Project on or before December 2027.
- 11) The mutually agreed consideration is escalation-free, save and except escalations/increases, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority Local Bodies/Government from time to time. The Promoters undertake and agree that while raising a demand on the Purchaser/s for increase in development charges, cost, or levies imposed by the competent authorities etc., the Promoters shall enclose the said notification/order/rule/regulation published/issued in that behalf to that effect along with the demand letter being issued to the Purchaser/s, which shall only be applicable on subsequent payments.

12)The Promoters hereby agree to observe, perform and comply with all the terms, conditions, stipulations and restrictions if any, which may have been imposed by the concerned local authority at the time of sanctioning the said plans or thereafter and shall, before handing over possession of the Unit to the Purchaser/s, obtain from the concerned local authority Completion Certificate in respect of the said Unit.

13)The Promoters hereby represent and warrant to the Purchaser/s as follows:

- i. The title of Nos.(I), (II), (III) and (IV) of the Promoters to the said Land is free, clear and marketable and the Promoters have the requisite right to carry out development upon the said Land and also has actual, physical and legal possession of the said Land for the implementation of the said Project.
- ii. The Promoters have lawful rights and requisite approvals from the Competent Authorities to carry out development of the said Project and shall obtain requisite approvals from time to time to complete the development of the said Project;
- iii. That, save and except such Simple Mortgage created in favour of Housing development Finance Corporation limited on the said Land and construction to be carried out thereon as security for due repayment of Project Finance availed of by the Promoters from the said Company, there are no other encumbrances on or in respect of the said Land
- iv. There is no litigation pending before any Court of Law with respect to the Project Land or Project;
- v. All approvals, licenses and permits issued by the competent authorities with respect to the said Project and said Land are valid and subsisting and have been obtained by following due process of law. Further, all approvals, licenses and permits to be issued by the

competent authorities with respect to the said Project and said Land shall be obtained by following due process of law and the Promoters have been and shall, at all times, remain to be in compliance with all applicable laws in relation to the said Project and said Land.

- vi. The Promoters have the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Purchaser/s created herein, may prejudicially be affected;
- vii. The Promoters have not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the said Project and said Land which will, in any manner, affect the rights of Purchaser/s under this Agreement;
- viii. The Promoters confirm that the Promoters are not restricted in any manner whatsoever from selling the said Unit to the Purchaser/s in the manner contemplated in this Agreement;
- ix. The Promoters have duly paid and shall continue to pay and discharge undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said Project and said Land to the Competent Authorities;
- x. No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received or served upon the Promoters in respect of the said Project and the said Land.

14)The Purchaser/s hereby agree/s to pay all amounts due and payable under this Agreement within 15 days from the date of receipt of intimation by way of E-mail on the email id provided in this Agreement or under Registered Post / Private Courier at the address provided in this Agreement and Telephonic Messages on the cell phone number of the Purchaser/s mentioned in this Agreement. It is hereby agreed that the time for payment of all dues under this Agreement by the Purchaser/s to the Promoters is the essence of the contract. It is hereby expressly agreed that if, for any reason whatsoever, the Purchaser/s fail/s or delay/s to make payment of any of the said dues within a period of fifteen days from the date of receipt of intimation given by the Promoters, then Purchaser/s agrees to pay interest as specified in the Rules (2% + State Bank of India highest Marginal Rate of Interest) on all the delayed payments from the date the said amount is payable till the date of payment. However if the Purchaser/s commits three defaults of any such payment of installments, the Promoters shall at its own option, may terminate this Agreement : Provided that, Promoters shall give notice of fifteen days in writing to the Purchaser/s, by E-mail on the email id provided in this Agreement or under Registered Post / Private Courier at the address provided in this Agreement and Telephonic Messages on the cellphone number of the Purchaser/s mentioned in this Agreement of the Promoter's intention to terminate this Agreement and of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate the Agreement. If the Purchaser/s fails to rectify the breach or breaches mentioned by the Promoters within the period of notice, then at the end of such notice period, Promoters shall be entitled to terminate this Agreement. Provided further that upon termination of this Agreement as aforesaid, the Promoters shall refund without interest to the Purchaser/s the amounts paid by Purchaser, after deducting 10% of Total consideration towards administration and other expenses etc which shall stand forfeited (being the agreed quantum of liquidated damages which shall stand forfeited by the Promoters) within a period of thirty days of such termination. The

Stamp Duty, Registration Fees and Charges paid on registering this Agreement and also Service Tax, Value Added Tax, GST or any other taxes paid till date on the installments shall not be taken into account while calculating the amounts paid by the Purchaser to the Promoters. The Purchaser/s shall only have a money claim simplicitor on the Promoters for refund of all such amounts due to the Purchaser/s from the Promoters. The Promoters shall be fully entitled to deal with and dispose off the said Unit in such manner as the Promoters deem fit and proper without recourse or reference to the Purchaser/s.

15) Subject to what is stated in the next succeeding Clause, in the event the Promoters fail and/ or neglect to complete the said Unit and hand over possession thereof to the Purchaser/s within the stipulated period and if the Purchaser/s does not intend to withdraw from the Project then Promoters agree to pay interest as specified in the Rules, (i.e. 2% + State Bank of India highest Marginal Rate of Interest) on the aggregate of all amounts paid by the Purchaser/s to the Promoters pursuant to this Agreement and such interest shall commence from the date of scheduled completion mentioned in Clause 5 (b) above and up to actual completion of the said Unit and handing over of possession thereof to the Purchaser/s. The Promoters shall be entitled to set off any amount payable by the Purchaser/s to the Promoters as and by way of interest on any delayed instalment from the aggregate of the amounts payable by the Promoters to the Purchaser/s towards interest as aforesaid.

16) As stated above, the Promoters shall give possession of the Said flat to the Purchaser/s on or before _____. If the Promoters fail or neglect to give possession of the Said flat to the Purchaser/s on account of reasons beyond its control and of its agents by the aforesaid date then the Promoters shall be liable on demand to refund to the Purchaser/s the amounts already received by it in respect of the said flat with interest (2% + State Bank of India highest Marginal Rate of Interest) from the date the

Promoters received the sum till the date the amounts and interest thereon is repaid. The said amount and interest shall be charged on the said flat to the extent of amounts due, but subject to any prior encumbrances. Provided that the Promoters shall be entitled to reasonable extension of time for giving delivery of Said flat on the aforesaid date, if the completion of the said flat is delayed on account of –

- i) War, Civil Commotion or Act of God.
- ii) Any notice, order, rule, notification of Government, PMRDA or other Public or Competent Authority which prevents the Promoters from carrying out with the work of development and construction on the said Larger Land.
- iii) Any delay on the part of the PMRDA or any other Public Body or Authority including the M.S.E.D.C.L, in issuing or granting necessary Certificates / Noc's / Permissions / Licenses / Connections of any service such as Electricity, Drains and Water Connections and Meters to the said Project under construction by the Promoters on the said Larger Land.
- iv) Any additional work in the Said flat undertaken by the Promoters at the instance of the Purchaser/s/s.
- v) Any Delay or default by the Purchaser/s in making payments as per terms and conditions of this Agreement (without prejudice to the right of the Promoters to terminate this agreement under Clause 14 mentioned hereinabove).
- vi) Any other reasons beyond the control of the Promoters.

17)The Promoters shall offer the possession of the Said flat to the Purchaser/s in terms of this Agreement in writing within seven days of receiving the Completion Certificate and the Purchaser/s shall take possession within fifteen days of the Purchaser/s receiving such intimation. The Promoters shall give possession of the Said flat to the Purchaser/s only after the Purchaser/s has/ have paid to the Promoter/s all amounts along with all applicable taxes and deposits under this Agreement. The Promoters agree and undertake to indemnify the Purchaser/s in case of failure of fulfilment of any of the provisions, formalities, documentation on part of the Promoters. The Purchaser/s shall take possession of the said flat after inspecting the same and satisfying itself / herself / themselves that the same has been constructed in accordance with the Building Plans sanctioned in respect thereof, that the carpet area thereof is as mentioned herein (subject to a variation of plus and minus 3%) and that the same has been provided with the Amenities agreed upon and that the quality of the workmanship and material used is of the requisite quality. Subject to what is stated above, save and except any latent defects which become visible during the said defect liability period, the Promoters shall not be obliged to entertain any complaint or claim made by the Purchaser/s/s in respect of the said flat after possession thereof has been handed over to the Purchaser/s.

18)On or before commencement of the work of Brick & Plaster Work of the said flat, the Purchaser/s agree/s to make payment of Rs.*_____/-(Rupees *_____ Only) to the Promoters towards Infrastructure Charges.*(for 2 BHK -3,75,000 & 3BHK 4,00,000)

19)On or before taking possession of the said flat hereby agreed to be sold/purchased, the Purchaser/s shall deposit with the Promoters a sum of Rs._____/-(Rupees_____ Only). The Promoters shall deposit the said Deposit and the other similar deposits received from the other Purchaser/s of Said flats in the said Project in a

separate bank account opened for that purpose and shall transfer all amounts lying in such account to the account of the Society to be formed of all Purchaser/s of Said flats in the said Project. The said deposit shall be utilized for the building up of a fund of the Society for major repairs/ maintenance of the Common facilities and infrastructural of the said Project in future. However if the Promoters deem it necessary, the interest accrued on such Deposits shall be applied for meeting all expenditure for maintenance/ repair/ improvement of the common areas and facilities of the said Project as set out in the Sixth Schedule hereunder written.

20) From the date the Promoters intimate to the Purchaser/s that the said flat is completed, the Purchaser/s shall be obliged to make payment of his / her / their pro-rata share of the expenses and outgoings of the Common Areas and Facilities of the said Project. The Purchaser/s/s shall be liable to make payment of such contribution within 15 days after notice in writing is given by the Promoters in that behalf and until such time as the Promoters hand over maintenance and management of the said Project to an Ad-Hoc Committee formed of the Purchaser/s of Flats / Said flats in the said Project referred to herein below or such maintenance and management being handed over by the Promoters to the said Co-operative Housing Society formed of all the Purchaser/s of Flats/ Said flats in the said Premises Project, as the case may be. From the date such management and control of the said Project is handed over to the said Ad-Hoc Committee or Society, as the case may be, the Purchaser/s shall be obliged to make payment of such contribution to such Ad-Hoc Committee or Society. On or before being entitled to receive possession of the Said flat, the Purchaser/s shall be obliged to pay a sum of Rs. _____/- (Rupees _____ Only) per month as advance towards Maintenance Charges and on the GST applicable on Maintenance Charges to the Promoters representing the pro-rata contribution of the Purchaser/s towards the expenses and outgoings of the Common Areas and Facilities of

the said Project as set out in the Sixth Schedule hereunder written, for a period of 12 (Twelve) months from the date the Promoters intimate to the Purchaser/s that the said flat is completed. This amount is independent of and in addition to the Deposit referred in the Clause No.19 above. The Promoters shall maintain the Project for a period of 12 months after completion of the Project. On expiry of the said period of Twelve Months, the Purchaser/s shall be obliged to make further contribution towards the expenses and outgoings of the Common Areas and Facilities of the said Project to the Promoters until such time as the Maintenance and Management of the said Project is so handed over to the Ad-Hoc Committee or Society, as the case may be. In the event of the amount so collected for maintenance repair and upkeep of the Common Areas and Facilities of the said Project, being found at any time to be insufficient, then the Purchaser/s herein and the purchaser/s of other Said flats shall be obliged to make further contributions towards the same failing which the Promoters shall be entitled to utilize the principal amount of the Deposits and/or the interest accrued on such Deposits mentioned in Clause No.19.

21)The Purchaser/s / s shall make payment to the Promoters of GST as mentioned in the **Fourth Schedule** who shall thereupon make payment of the same to the Government as prescribed by Law. If, however, at any time hereafter, the rates of such GST are increased or decreased by the Government, the amount payable by the Purchaser/s to the Promoters under this Clause shall vary accordingly. In addition to the above, the Purchaser/s shall be liable to bear and pay all and any other taxes, duties, charges, premium, levies, cesses, surcharge and other Taxes as are or as may be levied by the State or Central Government or any other Authority and arising from or incidental to the sale of the said Unit by the Promoters to the Purchaser/s before or after taking the possession of the said Unit as and when such taxes, duties etc. become due and such payment shall be effected within seven days of demand and the Purchaser/s shall exclusively be liable for any delay in payment thereof. If any of such taxes, duties etc.

shall have already been paid by the Promoters, the Purchaser/s shall be liable to reimburse the same together with interest accrued thereon to the Promoters and the Purchaser/s hereby agree/ agrees to indemnify and keep indemnified the Promoters from or against all loss or damage suffered or incurred by the Promoters as a result of non-payment by the Purchaser/s of any such taxes, duties etc.

22) If within a period of five years from the date of handing over the said flat to the Purchaser/s, the Purchaser/s brings to the notice of the Promoters any structural defect in the Said flat in which the said Said flat are situated or any defects on account of workmanship, quality or provision of service, then, wherever possible such defects shall be rectified by the Promoters at its own cost and in case it is not possible to rectify such defects, then the Purchaser/s shall be entitled to receive from the Promoters, compensation for such defect in the manner as provided under the Act. The Purchaser/s shall not, without the prior written consent of the Promoters carry out any alterations of whatsoever nature in the Said flat or make any alterations in any of the fittings, pipes, water supply connections as this may result in seepage of water. The Purchaser/s shall also not chisel or cause damage to the columns, beams, walls, slabs, R.C.C. members and other structural members or damage the water proofing of the flooring of the said flat. If any of such works are carried out without the written consent of the Promoters, the liability of the Promoters under the Real Estate (Regulation and Development) Act 2016 to rectify defects automatically shall become void and Purchaser/s shall be liable to pay all costs and damages towards restoration, repairs etc. arising from such unauthorized works. Notwithstanding anything to the contrary contained hereinabove as regards Items/ Goods/ Systems such as Lifts, Fire-Fighting Equipment, Solar Heating System, Sewage Treatment Plant, Organic Waste Converter, Sanitary Fittings and C.P. Fittings to be provided by the Promoters in the said Project and/or in the said flat, the Promoters' liability for any manufacturing defects therein shall be concurrent with and be limited to

the period of Warranty given by the Manufacturers of such Items/ Goods/ Systems and shall not extend beyond such periods. Further, such warranties pertaining to such Items/ Goods/ Systems which require periodic maintenance shall become null and void if such periodic maintenance in manner and by the entity prescribed by such Manufacturer is not attended to by the Co-operative Housing Society formed of the purchasers of residential flats in the said Project.

23) Upon all the Said flat Purchaser/s co-operating and executing necessary papers, the Promoters herein will form a Co-operative Housing Society. The Purchaser/s of all Said flats in the said Project, including the Purchaser/s/s herein, shall become members of such Society. The Purchaser/s shall, within seven days from the Promoters calling upon him/her/them to do so, execute all deeds, documents and papers for or in connection with the formation and registration of the Society and Bye-laws thereof or other papers to be submitted in connection therewith even subsequent to the same being signed or approved by the Purchaser/s as may be required by the authorities concerned or as may be desired by the Promoters to protect the rights and interest of the Promoters and the Purchaser/s agree/s to be bound by the said additions and alternations and hereby covenant/s and undertake/s not to take any objection or action in the matter or to do anything whereby the rights and interest of the Promoters and Purchaser/s of the Said flats may be affected, prejudiced and endangered in any manner or likely so to be.

24) The Purchaser/s of all of such Said flats shall be admitted as members of the said Society which shall be formed with the same rights and the same benefits and subject to the same obligations as those of the Purchaser/s herein and other members of such Society without any reservations or conditions. However, it is clarified that before the Purchaser/s herein is/are admitted as Members of any such Society, the Purchaser/s shall have

paid/cleared all his/her/their dues under the terms hereof to the Promoters and /or said Society, including amounts by way of contribution towards the Common Expenses and Outgoings of the said Project.

25)The Promoters shall be entitled to entrust the management and control of the said Larger Land and the said Project thereon to an Ad-Hoc Committee of the Said flat Purchaser/s for looking after maintenance and management thereof only including collection and disbursement of contributions from the Purchaser/s of Said flats in the said Project towards payment of outgoing and expenses referred to herein. In such event, the Promoters shall not be under any obligation or liability to collect the said contribution or to pay the said outgoings and expenses or any of them or be liable for any consequences arising due to delay in payment or non-payment therefor or any matter concerning maintenance or management of the said Land and Project thereon and liabilities in that behalf shall be that of the Ad-hoc Committee of the Said flat Purchaser/s. In the event of the management being entrusted as provided hereinabove, the right so granted to the Ad-hoc Committee shall extend only to manage the said Larger Land and the Project standing thereon and the common areas thereof etc. and pay the outgoings. The entrustment of the management as aforesaid shall not affect the rights of the Promoters provided under this Agreement, nor shall such an act on the part of the Promoters be deemed be a waiver of the rights of the Promoters under this Agreement.

26)The Purchaser/s/s hereby irrevocably consents and authorize/s the Promoters to represent him/her/them it in all matters regarding property tax assessment and reassessment before the Concerned Authorities and all decisions taken by the Promoters in this regard shall be binding on the Purchaser/s. The Promoters may, till the transfer of the said Larger Land and buildings thereon to the said Society, represent the Purchaser/s and his/her/their its interest and give consents, NOC's and do all necessary things in all departments of the PMRDA, the Government of Maharashtra,

MSEDCL on behalf of the Purchaser/s and whatsoever acts done by the Promoters on behalf of the Purchaser/s shall stand ratified and confirmed by the Purchaser/s and the same shall be binding on the Purchaser/s.

27) It is hereby clarified that the Promoters herein shall be deemed to be a liaoning agency for applying for all PMRDA and other amenities and services such as water, electricity, drainage etc. and the Promoters undertake to comply with all statutory and other requirements of the concerned legal body or authority for the purpose. However, the Promoters shall not be held responsible or liable for any delay or non-performance on the part of any such PMRDA and other body or authority or MSEDCL in providing such amenities, services or facilities to the Project on the said Land or to the Said flat agreed to be sold hereunder.

28) It is hereby expressly agreed that the Purchaser/s shall bear the Stamp Duty and Registration Charges payable on this Agreement including the proportionate Stamp Duty, if any, payable on the Deed of Conveyance which shall be executed by the Promoters in favour of the said Premises Society formed of the purchasers of all Said flats in the said Project.

29) The Purchaser/s for himself/themselves with intention to bind all persons in to whosoever hand the Said flat may come, doth hereby covenant with the Promoters as follows:

- i. To maintain the Said flat at the Purchaser/s/s own cost in good tenantable repair and condition from the date of possession of the Said flat is taken and shall not do or suffer to be done anything in or to the building in which the Said flat is housed, staircase or any passages which may be against the rules, regulations or bye laws or concerned local or any other authority or change/alter or make addition in or to the building in which

the Said flat is situate and the Said flat itself or any part thereof without the consent of the local authorities, if required.

- ii. Not to store in the Said flat any goods which are of a hazardous, combustible or dangerous nature or are so heavy as to damage the building in which the Said flat is situate or storing of which goods is objected to by the concerned local or other authority and shall not carry or cause to be carried heavy goods or furniture to the upper floors which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Said flat is situate including entrances of the said building and in case any damage is caused to the building in which the Said flat is situate or the Said flat itself on account of negligence or default of the Purchaser/s in this behalf, the Purchaser/s shall be liable for the consequences of the breach.
- iii. To carry out at his/her/their own cost all internal repairs to the said flat and maintain the Said flat in the same condition, state and order in which it was delivered by the Promoters to the Purchaser/s and shall not do or suffer to be done anything in or to the said Building in which the Said flat is situate or the Said flat itself which may be against the rules and regulations and bye laws of the concerned local authority and/or other public authority. In the event of the Purchaser/s committing any act in contravention of the above provision, the Purchaser/s shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.
- iv. Not to make or cause to be made any addition or alteration of whatsoever nature in or to the Said flat or any part thereof, nor any alteration on the elevation and outside colour scheme of the said Building in which the Said flat is situate and the Purchaser/s

shall keep the pipelines, sewers, drains in the Said flat and appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the said Building in which the Said flat is situate and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or R.C.C. Pardis or other structural members in the Said flat.

- v. Not to do or permit to be done any act or thing which may render void or voidable any insurance of the said Land / building in which the Said flat is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
- vi. Not to hang clothes to dry outside the windows, throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said flat in the compound or any portion of the said Land and the building in which the Said flat is housed.
- vii. Pay to the Promoters within fifteen days of demand by the Promoters, his share of security deposit demanded by the concerned local authority or Government or giving water, electricity or any other service connection to the building in which the Said flat is situated.
- viii. To bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority, on account of change of user of the Said flat by the Purchaser/s for any purposes other than for purpose for which it is sold.

- ix. To install the Cooling Said flats/ Compressors of "Split Type" Air Conditioners appurtenant to the said flat only at such places as shall be prescribed therefor by the Promoters.
- x. Not to lay/ install over the exterior of the said Building or the Common Areas thereof such as staircases, landings and ducts thereof, grills, chimney, neon signboards or electronic board/s any Electrical, Telecom Lines or Conduits.
- xi. Not to install any Dish or other Antennae for reception of Radio, Telecom or Television Signals in such manner in the said flat whereby such Dish or other Antennae projects outside the said flat or on any part of the exterior of the said Building or any of the Common Areas thereof, including on the terrace thereof.
- xii. The Purchaser/s/s shall not let, transfer, assign or part with the Purchaser/s interest or benefit factor of this Agreement or part with the possession of the Said flat until all dues payable by the Purchaser/s to the Promoters under this Agreement are fully paid up and on and only after the Purchaser/s/s has been put in possession of the said flat and only if the Purchaser/s has/have not been guilty of breach of or non-observance of any of the terms and conditions of this Agreement and until the Purchaser/s has procured the prior written permission of the Promoters for any such assignment or transfer.
- xiii. The Purchaser/s shall observe and perform all the rules and regulations of the Society to be formed of all Purchaser/s of Said flats in the said Project may adopt at its inception and the additions, alterations or amendments thereof and for the observance and performance of the Building Rules, Regulations and Bye-Laws for the time being of the concerned local authority such as the PMRDA and other public bodies. The

Purchaser/s shall also observe and perform all the stipulations and conditions laid down by the Society regarding the occupation and use of the said flat and shall pay and contribute regularly and punctually towards the taxes, expenses or the outgoings in accordance with the terms of this Agreement.

- xiv. Till the transfer of said Land and the said Project is executed in favour of the said Premises Society to be formed of all the Purchaser/s in the said Project, the Purchaser/s/s shall permit the Promoters and its surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said Land and the building thereon or any part thereof to view and examine the state and condition thereof.

30)The Promoters shall comply with all the requirements of the PMRDA for sanction of water connections of the requisite capacity for the said Project to be constructed on the said Larger Land. However, the Purchaser/s/s herein has been made expressly aware by the Promoters that till such time as such water connections are procured and sufficient water becomes available for the said Project through such water connections, the requirement of water for the said Project shall be met from other sources, including procurement of water from Water Tanker Agencies and that a pro-rata share incurred for such purchase shall be borne and paid by the Purchaser/s/s.

31)Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law, of the said flat or any part thereof. The Purchaser/s shall have no claim save and except in respect of the Said flat hereby agreed to be sold to him and all Open spaces, Parking spaces, lobbies, staircases, terraces recreation spaces, will remain the property of the Promoters until the said Project is transferred to the Society.

32)Notwithstanding anything contained hereinabove, the Promoters shall cause Conveyance of the said Land and the Buildings standing thereon to be conveyed in favour of the Co-operative Housing Society to be formed of all the Purchaser/s of Said flats within a period of three months from the date the Promoters receive the Occupancy Certificate/Completion Certificate in respect of the said Project "MARVEL IDEAL SPACIO PHASE 01" and after the Promoters have realized all its dues from all the purchaser/s of all said flats in the said Project "MARVEL IDEAL SPACIO PHASE 01". The Promoter shall convey the said Land and the areas, facilities, and amenities common to the said Whole Project to the Apex Society formed with the Co-operative Societies formed of the Purchasers of flats in each individual Project as its Members.

33)Before execution of this Agreement, the Promoters have procured the "NOC" of the Housing development Finance Corporation limited for sale of the said flat by the Promoters to the Purchaser / s. After execution of the this Agreement, the Promoters shall not mortgage or create a charge on the said flat and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Purchaser/s.

34)After execution of the this Agreement, the Promoters shall not mortgage or create a charge on the said flat and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Purchaser/s.

35)The Promoters have informed the Purchaser / s of the following that is to say:-

(a) Within the time stipulated for the same under the provisions of the said Act and Rules made there under, the Promoters shall form and register a Co-operative Housing Society with the Purchasers of Flats in the said Whole Project" [to be known as "MARVEL IDEAL SPACIO"] and Project "MARVEL IDEAL SPACIO PHASE 01" as its Members and after the Promoters have received all their dues from the purchasers of Flats in Project "MARVEL IDEAL SPACIO PHASE 02", such Purchaser/s of Flats in Project "MARVEL IDEAL SPACIO PHASE 02" will be admitted as Members of the said Co-operative Housing Society with the same rights and subject to the same obligations as the other Members thereof.

(b) The Promoters shall convey the said Buildings "J" to "N" and "P" to "S" together with the said Land and the amenities and facilities common to the Whole Project in favour of the said Society.

(c) That the holders / occupants of Flats in the said Projects "MARVEL IDEAL SPACIO PHASE 01" and "MARVEL IDEAL SPACIO PHASE 02" will be jointly entitled to the use and benefit of such of the areas, amenities and facilities of the said Whole Project which are common to both the said Projects.

36) Forwarding this Agreement to the Purchaser/s by the Promoters does not create a binding obligation on the part of the Promoters or the Purchaser/s until, firstly, the Purchaser/s signs and delivers this Agreement with all the Schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Purchaser/s and secondly, appears for registration of the same before the concerned Sub-Registrar as and when intimated by the Promoters. If the Purchaser/s fails to execute and deliver to the Promoters this Agreement within 30 (thirty) days from the date of its receipt by the Purchaser/s and/or appear before

the Sub-Registrar for its registration as and when intimated by the Promoters, then the Promoters shall serve a Notice to the Purchaser/s for rectifying the default, which if not rectified within 15 (fifteen) days from the date of its receipt by the Purchaser/s, the proposed allotment of the said flat by the Promoters in favour of the Purchaser/s shall be treated as cancelled and all sums deposited by the Purchaser/s in connection therewith including the booking amount shall be returned to the Purchaser/s without any interest or compensation after deducting a sum of Rs._____/ - (Rupees _____ Only) towards "Cancellation Charges" therefrom and which amount shall stand forfeited the cancellation charges of Rs._____/ -.

37)The Promoters shall be entitled to grant lease or licence of any portion of the said Land to any Government/ Semi-Government, Local or PMRDA or Authority, Gram Panchyat, PMRDA or to the M.S.E.D.C.L. or to any Private Party or Parties for setting up any installations for providing services such as electricity, telecommunication services, dish antennae etc. and the Purchaser/s/s herein shall not be entitled to raise any objection to such grant of lease or licence. Conveyance of the said Land and Buildings thereon in favour of the Co-operative Premises Society to be formed of all the Purchaser/s of Said flats shall be expressly subject to the rights created under any such Lease or Licence mentioned in this Clause.

38)A portion out of the said Land shall be earmarked for installation of a MSEDCL Transformer/ Sub-Station. Such portion will have to be demised to the MSEDCL for a period of Ninety-Nine years. In the circumstances, conveyance of the said Land and Buildings thereon in favour of the Co-operative Premises Society formed of the Purchaser/s Purchaser/s of Flats/ Said flats in the said Project shall be expressly subject to such lease of the said portion granted in favour of MSEDCL.

39)As stated above, the carpet area of the said flat (as defined under the said Act) is _____ sq.mtrs. However, the Promoters have already entered into Agreements for Sale of certain residential flats in "**MARVEL IDEAL SPACIO**" with the respective purchasers thereof under the provisions of the Maharashtra Ownership of Flats (Regulation of the Promotion of Construction, Sale, and Management & Transfer) Act, 1963. In such Agreements entered into by the Promoters under the provisions of the Maharashtra Ownership of Flats (Regulation of the Promotion of Construction, Sale, and Management & Transfer) Act, 1963, the carpet areas of such Flats have been shown as per the definition of "carpet area" then prevailing. Only for the limited purpose of one yardstick being employed for working out/ determining, the respective pro-rata shares of all the purchasers of Flats in "**MARVEL IDEAL SPACIO**" towards the expenses and outgoings of the Common Areas and Facilities of the said Project, the Promoters clarify that the "carpet area" of the said flat hereby agreed to be sold by the Promoters to the Purchaser as worked out under the provisions of the Maharashtra Ownership of Flats (Regulation of the Promotion of Construction, Sale, Management & Transfer) Act, 1963 is _____ sq.mtrs.

40)The Promoters have expressly informed the Purchaser/s that the Promoters propose to take the following steps for providing water to "MARVEL IDEAL SPACIO":

- a) Dig Borewells and install Submersible Pumps therein for drawing upon the ground water, to recharge such Borewells and to provide Rain Water Harvesting System for the Project.
- b) To apply and procure an one inch (or as per norms of such Body) water connection from the PMRDA.

The Promoters have not given any implied or expressed warranty as to the quantity of water which shall become available for "**MARVEL IDEAL SPACIO**".

41)The provisions of the Real Estate (Regulation and Development) Act, 2016 and the Rules made thereunder have been brought into effect from 01.05.2017 and whereas as the said Project known as "MARVEL IDEAL SPACIO PHASE 01" is an "on-going" Project, the Promoters herein proposes to apply for Registration of the said Project under the provisions of Section 3 of the said Act within the time stipulated therefor.

42)The Promoters have named the Project under construction on the said Land " MARVEL IDEAL SPACIO PHASE 01", which may be changed to any other name at the discretion of the Promoters for which the Purchaser/s/s shall not be entitled to raise any objection for such change in the name of the Project.

43)The Purchaser/s/s shall at his/her/their own costs lodge this agreement for Registration with the concerned Sub-Registrar and forthwith inform the Promoters the Serial Number under which the same is lodged to enable the Promoters to admit execution of the same.

44)Any delay or indulgence by the Promoters in enforcing the terms of this Agreement shall not be construed as a waiver on the part of the Promoters of any breach or non-compliance of any of the terms and conditions of this Agreement by the Purchaser/s/s nor shall the same in any manner prejudice the rights of the Promoters hereunder.

45)All letters, receipts, and/or notices issued by the Promoters dispatched under R.P.A.D. to the address of the Purchaser/s/s mentioned hereinabove or sent by E-mail or by Telephonic Messages or Private Courier will be sufficient proof of receipt of the same by the Purchaser/s and shall

effectually discharge the Promoters. If there is any change in the said address or e-mail identification or Mobile Cell Number of the Purchaser/s, the Purchaser/s/s shall be obliged to intimate in writing of any such change of address to the Promoters, failing which, all letters, receipts and/ or Notices dispatched by the Promoters as aforesaid at the address of the Purchaser/s given hereinabove shall be treated/ deemed to have been received by the Purchaser/s.

46) That in case there are Joint Purchaser/s, all communications shall be sent by the Promoters to the Purchaser/s whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Purchaser/s.

47) As per the provisions of Environment (Protection) Act 1986, the Promoters have obtained Environmental Clearance for the said Project and will provide the required Infrastructure / Services for the said Project. The Promoters shall maintain the Infrastructure / Services which are provided to the said Project till handing over of the said Project to the Society. However after formation of the Co-operative Housing Society of the Purchaser/s of the Units, the Purchaser/s of all Units in the said Project, including the Purchaser/s/s herein, shall share cost of maintenance and upkeep of the Environmental Infrastructure that is provided by the Promoters to the said Project. Once the Society is formed then Chairman/secretary/Estate Manager will be responsible for the maintenance of all such Infrastructure / Services . The Society shall ensure that all environment equipment are duly operational and maintained & regular monitoring as per provisions of Environmental Clearance for the project is carried out. It is hereby further agreed that the Promoters shall not be held responsible or liable whereby the Society fails to comply with or contravenes any of the provisions/rules/orders issued for the said Project under the Environment (Protection) Act 1986.

- 48) This Agreement, along with its Schedules and Annexures, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said flat/plot/building, as the case may be.
- 49) This Agreement may only be amended through written consent of the Parties.
- 50) The terms and conditions of this Agreement shall always be subject to the provisions of the Real Estate (Regulation and Development) Act 2016 and the Rules made there under.
- 51) It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the said flat shall equally be applicable to and enforceable against any subsequent Purchaser/s, in case of a transfer, as the said obligations go along with the Said flat for all intents and purposes.
- 52) If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made there under or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made there under or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.
- 53) The Promoters and Purchaser/s agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as

may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

54)As the consideration agreed to be paid by the Purchaser/s to the Promoter for purchase of the said flat is more than the so called "Market Value" thereof (which is Rs._____/-) according to the Ready Reckoner of Property values maintained by the Office of the Collector of Stamps, Pune, the purchaser/s is/are stamping these presents with Stamp Duty of **Rs._____/-** with reference to the consideration agreed to be paid under the provisions of Article 25(b)(i-a) of Schedule I to the Bombay Stamp Act, 1958.

OR

Though the actual consideration agreed to be paid by the Purchaser/s to the Promoter for purchase of the said flat is **Rs...../-** Only, to avoid any delay in registration of there presents, the Purchaser/s has/have stamped there presents with Stamp Duty of **Rs...../-** with reference to the so called "Market Value" of the said flat as determined by the Collector of Stamps, Pune which is **Rs...../-**.

55) The Purchaser has informed the Promoters that the Purchaser is an Investor and hence the Purchaser reserves his/her/its/their right to claim Stamp Duty set off/ adjustment of Stamp Duty paid by the Purchaser on these presents in terms of Article 5 (g-a) (ii) of Schedule I to the Bombay Stamp Act, 1958 in the event the Purchaser assigns the benefit of this Agreement and his/her/their/its interest in the Said flat to a subsequent Purchaser.

56)Any dispute between parties shall be settled amicably. In case of failure to settle the dispute amicably, then it shall be referred to the Real Estate

Regulatory Authority as per the provisions of the Real Estate (Regulation and Development) Act, 2016, Rules and Regulations, thereunder.

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands the day and year first hereinabove written.

THE FIRST SCHEDULE ABOVE REFERRED TO:

All that piece and parcel or ground admeasuring 38718.71 sq.mtrs being a part or portion of The contiguous block of land admeasuring 52700 sq.mtrs. formed of the lands admeasuring 26300 sq.mtrs. and 26400 sq.mtrs. bearing Hissa Nos.8 and 9 respectively of land bearing Survey No.56 situate, lying and being at Village Undri within the Registration Sub-District of Taluka Haveli, District Pune and within the limits of the Gram Panchayat of Village Undri and falling in the "Residential" Zone under the Regional Plan for Pune Metropolitan Region currently in and the same is bounded as follows;

On or towards the East : By land bearing Survey No.55, Undri.

On or towards the South : By land bearing Survey No.56 Part, Undri

On or towards the West : By Road

On or towards the North : By land bearing Survey No.57, Undri.

THE SECOND SCHEDULE ABOVE REFERRED TO
[DESCRIPTION OF THE SAID UNIT AND ITS APPURTENANCES]

The Residential Flat admeasuring _____ sq. mtrs carpet area [as defined herein below] bearing No._____ to be situate on the _____ floor of Wing "_____" in the said Project under construction by the Promoters on the said Land together with the Enclosed Balcony admeasuring _____ sq.mtrs. carpet area and further together with the Dry Balcony admeasuring _____ sq.mtrs. carpet area and further TOGETHER WITH the exclusive right of user of the Open Terrace at eye-level having an area of _____ sq. mtrs carpet area appurtenant

thereto AND FURTHER TOGETHER WITH the exclusive right of user of _____ covered Car Parking Space situate on the Basement / Stilt Floor and which Flat together with the open terrace at eye level is delineated in red ink on the _____ floor plans of the said Building annexed hereto as **Annexure "C"**.

THE THIRD SCHEDULE

(Description of Common Area and Facilities)

- a. COMMON AREAS:
 1. Open Space shown as open space in the sanctioned layout plan.
 2. Lifts, Staircase/s landing of all building is for the common use of the occupants and/or the Purchasers in the respective buildings.

- b. COMMON FACILITIES:
 1. RCC framework structures of the building/s.
 2. Drainage and water line network and septic tank.
 3. Plants and trees planted or to be planted in the open space around the building/s.
 4. Light points on the internal road, light points outside the building and in the staircase/s as well as in car parking area.
 5. Overhead water tank and underground water tank shall be common along with the pump set.
 6. Right to use internal roads, drainage lines, water lines, service lines.
 7. Club House, swimming pool and Gymnasiums space.

Here set out the nature, extent and description of common areas and facilities.

THE FOURTH SCHEDULE ABOVE REFERRED TO:

(Schedule of Payments)

THE FIFTH SCHEDULE ABOVE REFERRED TO:

(Amenities and Specifications)

- Structure
R.C.C. framed Structure.
- Wall Finish
Internal: POP/Gypsum.
- Internal Paint
Plastic Paint for internal walls.
- Flooring
Living/Dining: Imported marble.
Bedrooms: Vitrified Tiles.
Kitchen: Vitrified tile/porcelain.
Bathrooms: Vitrified/ceramic.
- Doors and Door Frames
Elegant fittings for doors.
- Windows
Aluminium sliding.

- Electrical
 - Concealed copper wiring.
 - Quality Modular switches.
 - Telephone and Cable TV connections in living room.
- Kitchen
 - Kitchen cabinets with hob and chimney.
 - water purifier.
- Bathrooms
 - Bath fittings: Finest Quality.
 - Steam unit in one of the bathrooms.
 - Glass Shower Cubicle.
 - Washbasin with counter.
 - Designer dado Tiles.
 - Solar connections. (Time, temperature and quantum of hot water subject to climate conditions)
- Lifts
 - Stainless steel lifts
- Air conditioning
 - Split unit AC System for all Bedrooms.
- Security
 - Video Phone with Access Card facility.
- Automation
 - Lights and fans operated through touch screen panels/remote
- 100% generator back-up.

THE SIXTH SCHEDULE ABOVE REFERRED TO

(Common Expenses & Outgoings)

1. Towards maintenance and repairs of common areas and facilities.
2. Wages of Watchmen, Sweepers etc.
3. Revenue Assessment.

4. All other taxes, levies, charges and ceases.
5. Electricity and water charges and deposits in respect of common electrical and water pumps and other installations.
6. Expenses of and incidental to the management and maintenance of the said Complex known as **"MARVEL IDEAL SPACIO"**.

SIGNED & DELIVERED by the)
 within named Promoters)

(I) ISC INFRABUILD LLP, by the hand of)
 one of its Designated Partners,)
 SOU. SUSHMA VARMA)

(II) M/S.CREATIVE PROPERTIES,)
 by the hand of one of its Partners,)
 SOU.AMITESH KAUR KULMEETSINGH)
 CHHABRA)

(III) ISC BUILDCON LLP)
 by the hand of One of its Designated Partners,)
 SHRI. KULMEETSINGH CHHABRA)

(IV) NEONA HOMES LLP, by the hand of)
 its Designated Partner ,)
 SHRI. AMJAD KASAMBHAI AKKALKOTKAR)

No. I to IV by the hand of its Power of)
 Attorney Holder)

DOREA HOMES LLP,)
 by the hand of one of)
 its Designated Partners,)

MARVEL PROMOTERS AND DEVELOPERS)
 [PUNE] PRIVATE LIMITED, by the)
 hand of one of its Directors,)



SHRI.VISHWAJEET SUBHASH JHAVAR,)

(V) DOREA HOMES LLP,)
by the hand of two of)
its Designated Partners,)
1) MARVEL PROMOTERS AND DEVELOPERS)
[PUNE] PRIVATE LIMITED, by the)
hand of one of its Directors,)



SHRI.VISHWAJEET SUBHASH JHAVAR,)

2) IDEAL PRIME REALTORS LLP, by the)
hand of one of its Partner)



SHRI. JAMEET SINGH INDRAJITSINGH)
CHHABRA

in the presence of:

1.

2.

SIGNED & DELIVERED by the
within named Purchaser/s

1. _____

PAN NO : _____

2. _____

PAN NO : _____

in the presence of:

1.

2.