

# FORM-'B'. [See Rule 3B-(2) (n)]

# DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER ANY PERSON AUTHORIZES BY THE PROMOTER

#### Affidavit cum Deceleration

Affidavit cum deceleration of 1) BANDARU RAMESH 2) K.JAGANNADHA RAO Represented by its Promoters, of the proposed project "GEETA GOVINDAM" authorized person by the promoter of the proposed project.

I Sri 1) BANDARU RAMESH 2) K.JAGANNADHA RAO, Promoter of the project "GEETA GOVINDAM" hereby solemnly declare, undertake and state as under:

- That I/promoter have/ has a legal title to the land on which the development Of the project is proposed OR
  - Have/has a legal title to the land on which the development of the proposed project is to be carried out
- 2 That the time period/date of completion within which the project shall be completed by me / promoter is **07-07-2025.**
- 3. That seventy per cent of the amount realized by me / promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for the purpose.
- 4. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

- 5. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the Project.
- That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 7. That I/promoter shall take all the pending approvals on time, from the competent authorities.
- 8. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the act.
- 9. That I/ promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

### Deponent.



## Verification

The contents of my above Affidavit cum declaration are true and correct and nothing material has been concealed by me there form.

Verified by me at Visakhapatnam on this day of, 2022.





NOTARY VISAKHAPATNAM ANDHRA PRADESH INDIA Deponent.

