

FORM 2 [see Regulation 3]

ENGINEER'S CERTIFICATE

(To be submitted at the time of Registration of Ongoing Project and for withdrawal of Money from Designated Account- Project wise)

Date: 31st May, 2017

To

Neepa Real Estates Private Limited
12th flr, Hallmark Business Plaza,
Near Guru Nanak Hospital,
Kala Nagar, Bandra (E), Mumbai - 400051,

Subject : Certificate of Cost Incurred for Development of Vasant Oasis - Hana for Construction of 1 building(s)/_____Wing(s) of the III Phase (MahaRERA Registration Number :- to be applied for) situated on the Plot bearing CTS No. 345A/1 to 345A/3 and 345A/5 to 345A/7 demarcated by its boundaries (latitude and longitude of the end points) To North - CTS No 306A, 306B, 306C. South property bearing CTS No 443/11 to 443/12 To the West property bearing CTS No 357 TO 358 , To the East 18.30 Mt Wide DP Road of Division II village Marol Taluka Andheri_ District Mumbai Suburban Pin Code - 400059 admeasuring 76466.72 sq. mts. area being developed by Neepa Real Estate Pvt. Ltd

Ref : MahaRERA Registration Number :- to be applied for

Sir,

I/~~We~~ Avinash Rajankar have undertaken assignment of certifying Estimated Cost for the Subject Real Estate Project proposed to be registered under MahaRERA, Vasant Oasis - Hana being 1 Building(s)/~~)/~~_____Wing(s) of the III Phase situated on the plot bearing C.N. No/CTS No./Survey no./ Final Plot CTS No. 345A/1 to 345A/3 and 345A/5 to 345A/7 demarcated by its boundaries (latitude and longitude of the end points) To North - CTS No 306A, 306B, 306C. South property bearing CTS No 443/11 to 443/12 To the West property bearing CTS No 357 TO 358 , To the East 18.30 Mt Wide DP Road of Division II village Marol Taluka Andheri_ District Mumbai Suburban Pin Code - 400059 admeasuring 76,466.72 sq. mts. area being developed by Neepa Real Estate Pvt. Ltd

1. Following technical professionals are appointed by Owner / Promoter :-

1. Following technical professionals are appointed by Owner / Promoter :-
 - (i) M/s/~~Shri/Smt~~Spaceage Consultants as L.S. / Architect;
 - (ii) M/s /~~Shri/Smt~~JW Consultants LLP as Structural Consultant
 - (iii) M/s /~~Shri/Smt~~Econ Pollution Control Consultants as MEP Consultant
 - (iv) M/s /Shri / Smt Avinash Rajankar as Site Supervisor
2. We have estimated the cost of the completion to obtain Occupation Certificate/ Completion Certificate, of the Civil, MEP and Allied works, of the Building(s) of the project. Our estimated cost calculations are based on the Drawings/plans made available to us for the project under reference by the Developer and Consultants and the Schedule of items and quantity for the entire work as calculated by Mr. Umadevan Chinnathambi quantity Surveyor* appointed by Developer/Engineer, and the assumption of the cost of material, labour and other inputs made by developer, and the site inspection carried out by us.
3. We estimate Total Estimated Cost of completion of the building(s) of the aforesaid project under reference as Rs300,517,566/- (Total of Table A and B). The estimated Total Cost of project is with reference to the Civil, MEP and allied works required to be completed for the purpose of obtaining occupation certificate / completion certificate for the building(s) from the Municipal Corporation of Greater Mumbai being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.
4. The Estimated Cost Incurred till 31st May 2017 is calculated at Rs. 125,146,406/- (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the base of amount of Total Estimated Cost.
5. The Balance cost of Completion of the Civil, MEP and Allied works of the Building(s) of the subject project to obtain Occupation Certificate/Completion Certificate from Municipal Corporation of Greater Mumbai (planning Authority) is estimated at Rs. 175,371,160/- (Total of Table A and B).
6. I certify that the Cost of the Civil, MEP and allied work for the aforesaid Project as completed on the date of this certificate is as given in Table A and B below :

Table A

Building /Wing bearing Number 10 or called HANA

(to be prepared separately for each Building/Wing of the Real Estate Project)

Sr No.	Particulars	Amounts
1.	Total Estimated cost of the building/wing as on 31 st May,2017 date of Registration is	Rs. 250,253,904/-
2.	Cost incurred as on 31 st May,2017 (based on the Estimated cost)	Rs. 120,120,040/-
3.	Work done in Percentage (as Percentage of the estimated cost)	48%
4.	Balance Cost to be Incurred (Based on Estimated Cost)	Rs.130,133,864/-
5.	Cost Incurred on Additional /Extra Items as on 31 st May,2017 not included in the Estimated Cost (Annexure A)	Rs. — /-

Table B

(to be prepared for the entire registered phase of the Real Estate Project)

Sr No.	Particulars	Amounts
1.	Total Estimated cost of the Internal and External Development Works including amenities and Facilities in the layout as on 31 st May,2017 date of Registration is	Rs. 50,263,662/-
2.	Cost incurred as on 31 st May,2017 (based on the Estimated cost)	Rs.5,026,366
3.	Work done in Percentage (as Percentage of the estimated cost)	10%
4.	Balance Cost to be Incurred (Based on Estimated Cost)	Rs. 45,237,296/-
5.	Cost Incurred on Additional /Extra Items as on 31 st May,2017 not included in the Estimated Cost (Annexure A)	Rs. — /-

Yours Faithfully

Signature of Engineer

(License No.....)

*Note

1. The scope of work is to complete entire Real Estate Project as per drawings approved from time to time so as to obtain Occupation Certificate / Completion Certificate.
2. (*) Quantity survey can be done by office of Engineer or can be done by an independent Quantity Surveyor, whose certificate of quantity calculated can be relied upon by the Engineer. In case of independent quantity surveyor being appointed by Developer, the name has to be mentioned at the place marked (*) and in case quantity are being calculated by office of Engineer, the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (*).
3. The estimated cost includes all labour, material, equipment and machinery required to carry out entire work.
4. As this is an estimated cost, any deviation in quantity required for development of the Real estate Project will result in amendment of the cost incurred/to be incurred.
5. All components of work with specifications are indicative and not exhaustive.

Annexure A

List of Extra / Additional Items executed with Cost
(which were not part of the original Estimate of Total Cost)