

FORM- 'B'

[See rule 3B-(2)(n)]

**DECLARATION SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED
BY THE PROMOTER/ ANY PERSON AUTHORIZED BY THE PROMOTER**

Affidavit cum Declaration

Affidavit cum declaration of SRI **KETHIREDDY MAHESWARA REDDY** Managing Partner of "**M/S. SAKSHI INFRA**", Promoter of the Proposed Project "**VISHNUPURAM**" Vide its authorized Partnership Deed dated 08th Day of November, 2019.

I, **KETHIREDDY MAHESWARA REDDY**, Managing Partner of **M/S. SAKSHI INFRA**, by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That promoter have/ has a legal title to the land on which the development of the project is proposed

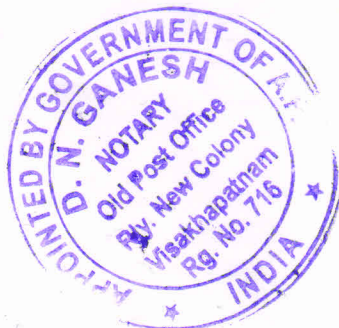
OR

Have/has a legal title to the land on which the development of the proposed project is to be carried out

AND

a legally valid authentication of title of such land along with an authorized copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the said land is free from all encumbrances.
3. That the time within which the project shall be completed by me/promoter is 12-12-2025.
4. That seventy per cent of the amount realized by me / promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for the purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice.



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NOTARY
VISAKHAPATNAM
INDHRA PRADESH
INDIA

7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That promoter shall take all the pending approvals on time, from the competent authorities.
9. That promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the act.
10. That promoter shall not discriminate against any allottee at the time of allotment of any plot, on any grounds.


Deponent

Verification

The contents of the above Affidavit cum declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Visakhapatnam on this 24th day of January, 2023.


Deponent



D. N. GANESH, M.A., B.L.
ADVOCATE & NOTARY
43-3-28, Old Post Office Area
Railway New Colony
VISAKHAPATNAM - 530018



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ANDHRA PRADESH
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