

SLK & co.**CHARTERED ACCOUNTANTS**

Office #10, High Street Mall, Royale Palm, B-Block

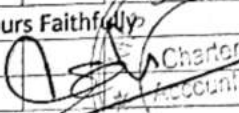
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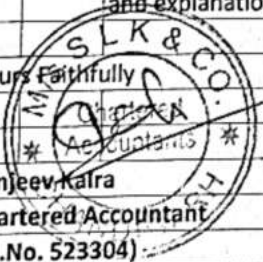
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**SLK&CO**

Form-3			
(See Regulation-3)			
CHARTERED ACCOUNTANT CERTIFICATE			
Sub: Certificate of Cost & other details of Construction work of 6958.00 sq. mts. (FUTURE HEIGHTS)			
situated at Village Aujla, Tehsil Kharar, District SAS Nagar			
(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)			
Cost of Real Estate Project Registration Number		Being Applied	
Project Name: <u>FUTURE HEIGHTS (Block - B,C,&D) KHARAR</u>			
Sr No.	Particulars	(Amount Rs. In Lakh)	
		Estimated	Incurred
1. i)	Land Cost:		
a)	Acquisition Cost of Land or Development Rights, lease Premium lease rent, interest cost incurred or payable on Land Cost and legal cost	465.79	340.79
b)	Amount of Premium payable to obtain development rights, FSI, fungible area, and any other incentive under DCR from Local Authority or State Government or any Statutory Authority.	0	0
c)	Acquisition cost of TDR (if any)	0	0
d)	Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and	0	0
f)	Land Premium payable as per annual statement of rates (ASR) for development of land owned by public authorities	0	0
g)	Under Rehabilitation scheme:	0	0
i)	Estimated construction cost of rehab building including site development and infrastructure for the same as certified by engineer	0	0
ii)	Actual Cost of construction of rehab building incurred as per the books of accounts as verified by the CA	0	0
	Note: (for total cost of construction incurred, Minimum of (i) or (ii) is to be considered)	0	0
iii)	Cost towards clearance of land of all or any encumbrances including cost of removal of legal / illegal occupants, cost for providing temporary transit accomodation or rent in lien of Transit accomodation, overhead cost,	0	0
iv)	Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	0	0
Sub Total of LAND COST Rs		465.79	340.79



ii) Development Cost / Cost of Construction:			
a	(i) Estimated Cost of Construction as certified by Engineer	3323.29	0
	(ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA	0	210.35
	Note: (for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered)	0	0
a.)	(iii) On-site expenditure for development of entire project excluding cost of construction as per(ii) above, i.e. salaries, consultants fees, site overheads, cost of services (including water, electricity, sewerage), cost of machineries and equipment including its hire and maintenance costs, consumables etc.	0	0
	All costs directly incurred to complete the construction of the buildings/ wings of the project registered.	0	0
b)	Payment of Taxes, cess, fees, charges, premiums interest etc to any statutory Authority.	0	0
c)	Principal sum and interest payable to financial institutions, schedule banks, non banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction;	0	0
Sub Total of Development Cost		3,323.29	210.35
2	Total Estimated Cost of the Real Estate Project [1(i) + 2(ii)] of Estimated Column	3,789.07	
3	Total Cost Incurred of the Real Estate Project [1(i) + 1(ii)] of Incurred Column	551.14	
4	% completion of Construction Work (as per Project Architect's Certificate)	20%	
5	Proportion of the Cost incurred on Land Cost and Construction Cost of the Total Estimated Cost. (3/2 %)	14.55%	
6	Amount which can be withdrawn from the Designated Account	551.14	
	Total Estimated Cost X Proportion of cost incurred (Sr. number 2 X Sr. number 5)		
	Less: Amount withdrawn till date of this certificate as per the books of accounts and Bank Statement	0	
7	Net Amount which can be withdrawn from the Designated Bank Account under this certificate	551.14	
This certificate is being issued for RERA compliance for the Proprietorship Concern named as M/s Mahavir Builders Prop. Sanjeev Kumar and is based on the records and documents produced before me and explanations provided to me by the partners of the Firm.			
Yours Faithfully,			
 Sanjeev Kalra Chartered Accountant (M.No. 523304) UDIN: 22523304AYIVWU7210			

		(Amount Rs. in Lakh)
(ADDITIONAL INFORMATION FOR ONGOING PROJECTS)		
1	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost Incurred) (calculated as per the Form IV)	3,237.94
2	Balance amount of receivables from sold apartments as per annexure A to this Certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	0
3 i	Balance unsold area (In Nos.)	158 - Residential
	(to be cerified by Management and to be verified by CA from the records and books of accounts)	
ii	Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Annexure A to this certificate	4342.5
4	Estimated receivalbes of ongoing project. Sum of 2 + 3 (ii)	4342.5
5	Amount to be deposited in Designed Account - 70% or 100%	
	If 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in designated account	3040
	If 4 is lesser than 1, than 100% of the balance receivables of ongoing project will be deposited in designated Account.	0
This certificate is being issued for RERA compliance for the Propreitorship Concern named as M/s Mahavir Builders Prop. Sanjeev Kumar and is based on the records and documents produced before me and explanations provided to me by the partners of the Firm.		
Yours Faithfully  Sanjeev Kalra Chartered Accountant (M.No. 523304) Dated: 01.10.2022		

Annexure A

Statement for calculation of Receivables from the sales of the Ongoing Real Estate Project
Sold Inventory

Sr No	Plot No	Carpet Area (in Sq. Yds.)	Unit Consideration as per Agreement / Letter of Allotment	Received Amount	Balance Receivable

(Unsold Inventory Valuation)

Ready Recknor Rate as on the date of Certificate
of the Residential Flat Rs.32692/- Per sq.m.

Sr No	Flat No	Carpet Area (in Sq. mts)	Unit Consideration as per Read Reckoner Rate (ASR) in Lakhs	Total Area (Unsold)	Total Super Area
1	1 to 130	89.8	3,900	11,674	
2	131 to 143	78.2	293	1,017	
3	144 to 158	39.5	150	593	

Tota Area Sq.Mtr. 13,283

Total No. of Residential Flats unsold
Total value of Residential Plots unsold

158
4,343 Lakh Approx.



(Unsold Inventory Valuation)

Ready Recknor Rate as on the date of Certificate
of the Residential Flat Rs. 3190/- per Sq. Yds.

Unsold Inventory - Residential

Sr No	Flat No	Carpet Area (in Sq. mts)	Unit Consideration as per Read Reckoner Rate (ASR)
1	158 Units	13283	27.5 Lakh

Tota Area **13283**

Total No. of Residential Flats unsold
Total value of Residential Plots unsold

158
4,344 Lakh Approx.

