



Affidavit cum Declaration

Affidavit - cum - Declaration of Mr. Mehmood Ali Promoter of the proposed project / duly authorized by the promoter of the proposed project, vide its/his/their authorization dated 26/07/2017

I Mehmood Ali Promoter of the proposed project / duly authorized by the promoter of the proposed project, do hereby solemnly declare, undertake and state as under :

1. That I / Promoter have / has a legal title to the land on which the development of the project is proposed.
2. That, the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me / Promoter is 5 years.
4. That, seventy percent of the amounts realized by me / Promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That, the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That, I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

Self Attested

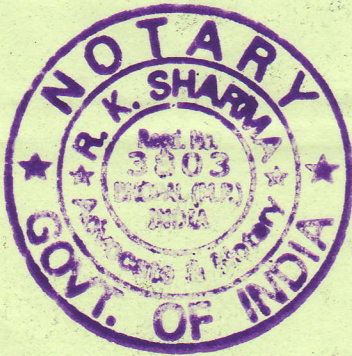
8. That, I / promoter shall take all the pending approvals on time from the competent authorities.
9. That I / promoter have / has furnished such other documents as have been prescribed by the rules.
10. That I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building as the case may be, on any grounds.

Deponent

VERIFICATION

I, the deponent to hereby verify the contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and I have not concealed any material facts

Verified on this 26th day of July 2017.



SOLEMNLY AFFIRMED BEFORE
ME BY THE WITHIN NAMED

R.K. SHARMA
ADVOCATE & NOTARY,
Off. Opp. Old Vidhan Sabha, Bhopal

26 JUL 2017

IDENTIFIED BY

B.P. SINGH, ADVOCATE
CIVIL COURT BHOPAL (M.P.)

Deponent
(Mr. Mahmood Ali)