

मध्य प्रदेश MADHYA PRADESH

BC 959070

FORM -'B' [See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

 $\label{lem:matter} \mbox{Affidavit-cum-Declaration of} \ \ \mbox{\bf M/s Satyamitra Infrastructure Private Limited} \ \mbox{Promoter of} \\ \mbox{the proposed project} \ ;$

- I, Satyendra Bhawsar Director of M/s. Satyamitra Infrastructure Private Limited Promoter of the proposed project, do hereby solemnly declare, undertake and state as under:
- 1. That, Promoter has a legal title to the land situated at Khasara No. 537, Village Rangwasa, District Indore on which the development of the present project is under progress.
- 2. That, There are encumbrances upon the said Land or the Project; as per details given below:
 - a. It is proposed to create Mortgage of project Flats, Row houses and shops at Sub Registrar Office, Indore 1, In favour of BANK OF BARODA, Emerging Corporate Branch having office at 2nd Floor, L.I.C. Investment Building, Pandri, Raipur-492004, Chhattisgarh
 - b. Mortgage of Plot No. 02 and 08 as mentioned in Letter No. 1512/Ree.E./Ka.Se./2011 dated 11/11/2011 issued by Office of SDO(Revenue) Collectorate Indore

- 3. That the time period within which the project shall be completed by Promoter is 02.07.2024.
- 4. That, seventy per cent of the amounts realized by Promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be scheduled bank to cover the cost of construction and the land cost and shall be used for that purpose.
- 5. That, the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That, the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That, promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That, promoter shall take all the pending approvals on time from the competent authorities.
- 9. That, promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That, promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

Verification

I, the deponent above, do here by verify the contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and I have not concealed any material facts.

Verified on this 5th day of July 2019.

Deponent