

INDEPENDENT AUDITORS' CERTIFICATE

Certificate on statement of Account on project fund utilization and withdrawal by Bramhacorp Limited for the period from 1st April, 2018 to 31st March 2019 with respect to Maharera Registration Number P52100001526

To-

Board of Directors

Bramhacorp Limited

3, Queens Garden,

Residency Club,

Pune - 411 001

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on website) Rules, 2017.
2. I, Shekhar Shah, (MRNo. 017924), statutory auditor of Bramhacorp Limited (the "Company") having its corporate office at 3, Queens Garden, Residency Club, Pune - 411 001, have for the purpose of issuing this certificate, examined the books of accounts for the period from April 2018 to March 2019 and other relevant information/documents and explanations provided to me by the company that were considered necessary in connection with issue of this certificate.
3. I have been requested by the Management of the Company to provide a certificate on project fund utilization and withdrawal by Bramhacorp Limited for the period from 1st April, 2018 to 31st March, 2019 with respect to Maharera Registration No. **P52100001526**

Management's Responsibility

4. The preparation and maintenance of information and records as required by Maharera is the responsibility of the Management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of such information, and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

5. I have examined the books of accounts and relevant records of the Company for the period from April 2018 to March 2019 and documents maintained by the Company in the normal course of its business for the purpose of providing reasonable assurance on the particulars mentioned in clause 7 of the certificate.
6. I have conducted my examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of

India (ICAI) and Standards on Auditing specified under section 143 (10) of the Companies Act 2013. The Guidance Note requires that I comply with the ethical requirements of the Code of Ethics issued by ICAI.

Opinion

7. On the basis of information and explanations provided to me and based on my examination on sample basis of relevant records and information considered necessary for the purpose of issuing this certificate, I hereby confirm that I have examined the prescribed registers if any, books and documents and relevant records of Bramhacorp Limited made available for verification for the period from 1st April, 2018 to 31st March, 2019. I am of the opinion that:

- Bramhacorp Limited based on the books of account, completed 100% of the project titled **F Residences T5 T6 And T7** Maharera Registration No. **P52100001526** on 29th October, 2018 which is located at **Survey No. 7/1, 7/2, 7/3, 7/4, 7/5, 8/1/1/2, 38A, 1B/1, 38A 1A, 38B and 3/2, Haveli, Pune - 411 014**
- Amount collected during the period from 1st April 2018 to 29th October, 2018 is **Rs. 47,53,49,728/-**
- Amount withdrawn during the period from 1st April 2018 to 29th October, 2018 is **Rs. 48,92,23,347/-** (Including opening balance in bank account as on 01-04-2018)
- Amount collected during the period consists of the amount collected from flat holders from 1st April, 2018 till 29th October, 2018. Amount withdrawn during the period is based on RERA accounts made available to me by the Management for verification. Amount Withdrawn during the period includes unutilised withdrawals as per form 3 as on 01-04-2018 and towards expenses incurred during the year for the project.
- Bramhacorp Limited has utilized the amounts collected for **F Residences T5 T6 And T7** project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project and effect of land indexation as required by Maharera.

Restriction of Use

This certificate has been issued at the request of the Company specifically for the submission to Maharera authorities and is not to be used for any other purpose or to be distributed to any other parties. I do not accept any liability or any other duty in case this certificate is shared to any other party without my consent.

Shekhar

CA. Shekhar Shah
M No. 017924

Date: 26th September, 2019

Place: Pune

UDIN : 19017924AAAABS6664

