

Dear Sir,

As on 22.06.2023 query raised by the KRERA authority on SAI BALAJI ROYAL Ack Number : ACK/KA/RERA/1251/310/PR/200323/006981 and our explanation for the same is as follows:

THE PROMOTER SHOWS SOURCES OF PROJECT AS 56 CRORES WHILE THE PROJECT COST IS 33 CR.

Ans: Earlier in the sources of income we have shown 56 crores which includes customer collection and the profit of the firm also.

Our Project cost is only 33 crors in that land cost involves of 2 crores. Construction and other costs which will come up to 31,51,21,275/-.

For that till now Promoter Contributed 17,32,95,199/- and Promoters having personal properties according to guidelines value which will come up to 6,00,00,000/-

In future Promoter may go to bank loan mortgaging the Project it self to complete the total cost of Rs. 8,18,26,076/-

Kindly consider.

EVEN FOR THE SOURCES NO CLARITY FOR SOURCES IS GIVEN.

1. Declaration of sources of funds as Our Project cost is only 33 crors in that land cost involves of 2 crores. Construction and other costs which will come up to 31,51,21,275/-.

For that till now Promoter Contributed 17,32,95,199/- and Promoters having personal properties according to guidelines value which will come up to 6,00,00,000/-

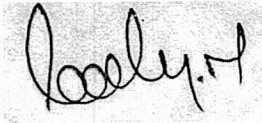
In future Promoter may go to bank loan mortgaging the Project itself to complete the total cost of Rs. 8,18,26,076/-

2. All partners' provisional Balance sheets of 31.03.2023 and Sai Balaji Royal Firm provisional balance sheet as on 31.03.2023 attached.

CLAIMS TO HAVE COMPLETED 20% WITH BORROWED SOURCES FOR WHICH NO DETAILS.

We have not borrowed any funds. Partners brought money from their personal accounts for which we attached the partners' provisional balance sheet up to 31.03.2023.

For Sai Balaji Shelters

A handwritten signature in black ink, appearing to be 'Sai Balaji', is written over a rectangular stamp or seal.

Partner