ANNEXURE - 1 MODEL FORM OF ALLOTMENT LETTER

Note:- i) for compliance of the provisions of clause (g) of sub-section (2) of Section 4 of the Real Estate (Regulation-and-Development) Act, 2016 (the Act), the proforma of the allotment letter to be uploaded along with the application for registration of the real estate projectshall be as perthis model form of allotment letter.

ii) it shall be mandatory to issue allotment letter in this format whenever a sum not more than 10% (ten percent) of the cost of the apartment, plot or building as the case may be, is collected as deposit or advance or Booking amount.

No.	Date:
To,	
Mr/Mrs. / Ms	
R/o	
(Address)	
Telephone/Mobile number	
Pan Card No.: Aadhar Card No.: Email ID:	
<u>Sub</u> : Your request for allotment of flat / commercial premi project known as "KNS ANAGHA PHASE II" (Proje Haragadde Village, Jigani Hobli, Anekal Taluk & Be	ect) situated at
District, (Project Address) having K-RERA	Registration
No	-

1. Allotment of the said unit:

2.	Further I/ we have the pleasure to inform you that you have been allotted the
	said unit Noadmeasuringsq. mtrs. equivalent
	to sq.ft. on the terms and conditions as shall be enumerated in the
	agreement for sale to be entered into between ourselves and yourselves.

3. Receipt of part consideration:

I / we confirm to have received from you an amount of Rs/-
(Rupees only), (this amount shall not be more than 10% of
the cost of the said unit) being DC of the total consideration value
of the said unit as booking amount / advance payment on
through mode of payment.

4. Disclosures of information:

I/We have made available to you the following information namely:-

- i) The sanctioned plans, layout plans, along with specifications, approved by the competent Authority are displayed at the project site and have also been uploaded on K-RERA website.
- ii) The stage wise time schedule of completion of the project, including the provisions for civic infrastructure like water, sanitation and electricity is as stated in Annexure A attached herewith and
- iii) The website address of K-RERA is

https://tera.karnataka.gov.in/

5. Encumbrances:

I/ We hereby confirm that the said unit is free from all encumbrances and I/we hereby further confirm that no encumbrances shall be created on the said unit.

OR

I/We have created the **following encumbrance(s)** / encumbrance(s) attached with caveats as enumerated hereunder on the said unit.

- a)
- b)
- c)

However we undertake not to create any mortgage after this allotment is confirmed by you.

6. Further payments:

Further payments towards the consideration of the said unit shall be made by you, in the manner and at the times as well as on the terms and conditions as more specifically enumerated / stated in the agreement for sale to be entered into between ourselves and yourselves.

7. Possession:

8. Interest Payment:

In case of delay in making any payments, you shall be liable to pay interest at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

9. Cancellation of allotment:

i) In case you desire to cancel the booking an amount mentioned in the Table hereunder written would be deducted and the balance amount due and payable shall be refunded to you without interest within 45 days from the date of receipt of your letter requesting to cancel the said booking.

SI. No.	If the letter requesting to cancel the booking is received,	Amount to be deducted
1.	Within 15 days from issuance	Nil;
	of the allotment letter;	
2.	Within 16 to 30 days from	1% of the cost of the said unit;
	issuance of the allotment letter;	
3.	Within 31 to 60 days from	1.5% of the cost of the said unit;
	issuance of the allotment letter;	
4.	After 61days from issuance of the	2% of the cost of the said unit.
	allotment letter.	

*The amount deducted shall not exceed the amount us mentioned in the table above.

- ii) In the event the amount due and payable referred in Clause 9
- iii) above is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

10. Other payments:

You shall make the payment of GST, stamp duty and registration charges, as applicable and such other payments as more specifically mentioned in the agreement for sale, the proforma whereof is enclosed herewith in terms of Clause 11 hereunder written.

11. Proforma of the agreement for sale and binding effect:

The proforma of the agreement for sale to be entered into between ourselves and yourselves is enclosed herewith for your ready reference. Forwarding the proforma of the agreement for sale does not create a binding obligation on the part of ourselves and yourselves until compliance by yourselves of the mandate as stated in Clause 12.

12. Execution of the agreement for sale:

i) You shall execute the agreement for sale within a period of 2 months from the date of issuance of this letter or within such period as may be communicated to you. The said period of 2 months can be further extended on our mutual understanding.

*In the event the booking amount is collected in stages and if the Allottee fails to pay the subsequent stage installment, the prompter shall serve upon the Allottee notice calling upon the Allottee to pay the subsequent stage installment within 15 (fifteen) days which if not complied, the promoter shall be entitled to cancel this allotment letter. On cancellation of the allotment letter the promoter shall be entitled to forfeit the amount paid by the Allottee or such amount as mentioned in the Table enumerated in Clause 9 whichever is less. In no event the amount to be forfeited shall exceed the amount mentioned in the above referred Table. Except for the above all the terms and conditions as enumerated in this allotment letter shall be applicable even for cases where booking amount is collected in stages.

- i) If you fail to execute the agreement for sale within the stipulated period 2 months from the date of issuance of this letter or within such period as may be communicated to you, I/we shall be entitled to serve upon you a notice calling Upon you to execute the agreement for sale within 15 (Fifteen) days, which if not complied, I/we shall be entitled to cancel this allotment letter and further I/we shall be entitled to forfeit an amount not exceeding 2% of the cost of the said unit and the balance amount if any due and payable shall be refunded without interest within 45 days from the date of expiry of the notice period.
- ii) In the event the balance amount due and payable referred in Clause 12 (ii) above is not refunded within 45 days from the date of expiry of the notice period, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

13. Validity of allotment letter:

This allotment letter shall not be construed to limit your rights and interest upon execution of the agreement for sale between ourselves and yourselves. Cancellation of allotment of the said unit thereafter shall be covered by the terms and conditions of the said registered document.

14. Headings:

Headings are inserted for convenience only and shall not affect the construction of the various Clauses of this allotment letter.

Place:	٠.		•	•	•	•	•	•		
Date:										

CONFIRMATION & ACKNOWLEDGEMENT

Ι/	We	have	read	and	under	rstood	the	cont	ents	of	this	allotme	nt	letter	and	the
Anr	iexu	re. I/V	We he	reby	agree	and a	ccept	the	term	s a	nd c	ondition	s a	s stipi	alateo	d in
this	allo	tment	lette:	r.												

Date:	Signature
Place	Name:
	(Allottee/s)

Annexure - A Stage wise time schedule of completion of the project

SL No.	Stages	Date of Completion
1	Ground Clearance/Formation of Plots	28.04.2024
2	Formation Of Road, Footpath	05.07.2024
3	Construction Of Water Supply Infrastructure	15.10.2024
4	Construction Of Sewage System Infrastructure	27.12.2024
5	Power Supply Work (Transformer and Substation)	26.01.2025
6	Construction Of Storm Water Drainage	18.03.2024
7	Tree Plantation and Landscape Work	23.05.2025
8	Street Lighting	03.08.2025
9	Others	31.03.2026