

**Chartered Accountant's Certificate For Funds Required
(Project Extension)
[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]**

Date: 22-02-2022

KRERA Reg. No. : PRM/KA/RERA/1257/334/PR/171014/000388
Project Name : Prestige Valley Crest Phase I (Tower II)
Promoter Name : Prestige Estates Projects Ltd
Total Cost of project as per RERA Registration : Rs 1,41,03,71,972
Total amount utilized for the project till date : Rs 33,28,75,933
To
Prestige Estates Projects Ltd
Prestige Falcon Towers, No. 19 Brunton Road, Bangalore 560 025

Subject : Certificate for fund utilized for the project Prestige Valley Crest Phase I (Tower II)

I, M Padmanabha Bhat, undertaken assignment of certifying the fund utilized for Prestige Valley Crest Phase I (Tower II) bearing Registration number PRM/KA/RERA/1257/334/PR/171014/000388

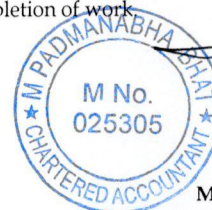
The Promoter in compliance with section 4(2)(I)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder : Prestige Estates Projects Ltd
Name of the designated bank A/C : Prestige Estates Projects Ltd Valleycrest Ph1-Rera
Designated Account Number : 2012185355
Bank Name : Kotak Mahindra Bank
IFSC Code : KKBK0000422
Branch Name : Lavelle Road, Bangalore

Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	-
2	Total Amount Collected from Allottees	33,34,28,481
3	Total Amount Invested by promoters (own fund)	50,60,07,566
4	Total Amount to be received from the allottees	17,39,40,050
5	Total Borrowings	-
	Name of the lender	-
	Amount Disbursed	-
	Amount to be repaid to lender	-
6	Mortgage Details :	-
	Amount Disbursed	-
	Amount pending for disbursement	-
	Amount to be repaid to lender	-
7	Total fund required for project completion (cost to go)	57,14,88,474
8	Closing Balance	5,52,548

I, M Padmanabha Bhat, certify that out of the funds received Rs 33,34,28,481/-has been utilized for construction purposes of the project Prestige Valley Crest Phase I (Tower II) and Rs Rs 57,14,88,474/-is required to carry on the completion of work

Date: 22/02/2022
Place: Bangalore



M Padmanabha Bhat
Chartered Accountant
Membership No. 025305
UDIN:22025305ADJMAI2925