

FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
AM DEVELOPERS
12th floor, Krushal Commercial Complex;
G M Road, Chembur (W);
Mumbai - 400 089.

SUBJECT : Report on Statement of Accounts on project fund utilisation and withdrawal by AM DEVELOPERS for period from 1st April, 2017 to 31st March, 2018 with respect to project AARADHYA ONE, RERA Regn Number : P51800000333,

1. This certificate is issued in accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of AM DEVELOPERS for the period ended 31st March, 2018 and hereby certify that:

i. AM DEVELOPERS have completed 84.74% (as at 31st March, 2018) of the project titled AARADHYA ONE, RERA Regn Number : P51800000333, located at CTS 561A at Kurla, Mumbai Suburban 400 089.

ii. Amount collected during the year for this project is Rs. 309,880,337 /- and amount collected till date is Rs. 666,104,982 /- (As at 31.03.2018)

iii. Amount withdrawn during the year for this project is Rs. 216,887,859/- and amount withdrawn till date is Rs. 466,245,111 /- (As at 31.03.2018)

4. We certify that the AM DEVELOPERS has utilized the amounts collected for AARADHYA ONE only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For Shaparia Mehta & Associates L L P

Chartered Accountants

Firm Registration No : 112350W / W - 100051



Sanjiv Mehta

Partner

Membership no: 034950

Place : Mumbai

Date : 28-Jun-2018

