

Annual Report on Statement of Accounts

To,

V S ENTERPRISES,
4TH FLOOR, ARCHIT ICON,
PATIL LANE NO. 3, NEAR CORPORATION BANK,
COLLEGE ROAD, NASHIK-422005

SUBJECT: Report on Statement of Accounts on **Archit Galaxy project** fund **utilization** and **withdrawal** by **V S ENTERPRISES** for the period from **15.12.2017 to 31.03.2018** with respect to project Maha RERA Regn. Number **P51600014613**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **V S ENTERPRISES** for the period ended **31.03.2018** and hereby certify that:

i. M/s. **V S ENTERPRISES** have completed **41.315%** (Till 31.03.2018) of the project titled **Archit Galaxy** MahaRERA Registration No. **P51600014613** located at **S NO 42/1/1/1** at Nashik (M Corp.), 422013.

ii. Amount collected during the year 2017-18 (In A/c before RERA Registration) Rs. Nil/-, [In Specified designated A/c (70% A/c)] Rs. 6,75,000/-, (In other than specified designated A/c) Rs. 13,00,000/-, Total Rs. 19,75,000/- and amounts collected till date (Up to 31.03.2018) is Rs. 19,75,000/-.

iii. Amount withdrawn during the year 2017-18 for this project is (From A/c before RERA Registration) Rs. Nil/-, [From Specified designated A/c (70% A/c)] Rs. 6,75,000/-, (From other than specified designated A/c) Rs. 13,00,000/-, Total Rs. 19,75,000/- and amount withdrawn till date (From start of the project up to 31.03.2018) is Rs. 19,75,000/-.



4. We certify that the **V S ENTERPRISES** has utilized the amounts collected for **Archit Galaxy** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



VARDHAMAN S BHANDARI

Bhandari
CHARTERED ACCOUNTANT
M. NO 42045

Name of the Signatory:

Place: Nasik

Full Address:

Date: 1st April 2018

Membership No.:

Contact No.:

E-mail:

• **Notes to Audit Report:**

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.