DWARIKA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditors' Report

To
The Members
Alishan Realcon Private Limited
Plot No-262, Sahid Nagar,
Bhubaneswar, Odisha-751007

Report on the financial statements

We have audited the accompanying financial statements of **Alishan Realcon Private Limited** ("the company"), which comprise the Balance sheet as at March 31, 2019 and the statement of profit and loss for the year then ended and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting standards referred to in sub-section (3C) of section 211 of the companies Act, 1956(" the Act") read with the General Circular 15/2013 Dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

As audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

DWARIKA & ASSOCIATES
BHUBANESWAR
CHARTERED ACCOUNTANTS

CM-8, V.S.S. Nagar, Bhubaneswar - 751007, Odisha, Mobile : 8895173909, 9439088562
E-mail : dwarika_associates@yahoo.com, dwarika.83@gmail.com

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance sheet, of the state of affairs of the company as at March 31, 2019; and
b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date;

Report on other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report)order, 2003 ("the order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the order is not applicable on the company

2. As required by section 227(3) of the Act, we report that:

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
d. In our opinion, the Balance Sheet and the statement of Profit and Loss comply with the Accounting standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
e. On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the companies Act, 1956.

For DWARIKA & ASSOCIATES
Chartered Accountants

Place: Bhubaneswar
DATE: 05/09/2019

DWARIKA & ASSOCIATES * BHUBANESWAR * CHARTERED ACCOUNTANTS

(CA Dwarika Swain)
Partner

(M. No. 304162)

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. **We** report that the statutory audit of **ALISHAN REALCON PRIVATE LIMITED 262 , SAHID NAGAR , BHUBANESWAR , ORISSA , 751007 AADCA5451D** was conducted by **Us DWARIKA AND ASSOCIATES** in pursuance of the provisions of the **INCOME TAX ACT 1961** Act, and **We** annex here to a copy of **Our** audit report dated **05/09/2019** along with a copy each of

(a) the audited **Profit and loss account** for the period beginning from **01/04/2018** to ending on **31/03/2019**
(b) the audited balance sheet as at, **31/03/2019** ; and
(c) documents declared by the said act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished unser section 44AB is annexed herewith in Form No. 3CD.

3. In **Our** opinion and to the best of **Our** information and according to examination of books of account including other relevant documents and explanations given to **Us** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications

Place	**BHUBANESWAR**	Name	**DWARIKA SWAIN**
Date	**05/09/2019**	Membership Number	**304162**
		FRN (Firm Registration Number)	**328230E**
		Address	**CM-8 , 3RD FLOOR/ , VSS NAGAR , BHUBANESWAR , ORISSA , 751007**

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	**ALISHAN REALCON PRIVATE LIMITED**
2	Address	**262 , SAHID NAGAR , BHUBANESWAR , ORISSA , 751007**
3	Permanent Account Number (PAN)	**AADCA5451D**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	**Yes**

Sl No.	Type	Registration Number
1	**Goods and Services tax ORISSA**	**21AADCA5451D2ZB**

5	Status	**Company**
6	Previous year from	**01/04/2018 to 31/03/2019**
7	Assessment Year	**2019-20**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	**Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits**

9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?	

S.No.	Name	Profit Sharing Ratio (%)
1		

9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	

S.No.	Date of change	Name of Partner/ Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

S.No.	Sector	Sub Sector	Code
1	**CONSTRUCTION**	**Building of complete constructions or parts- civil contractors**	**06002**

10	b	If there is any change in the nature of business or profession, the particulars of such change	**No**

S.No.	Business	Sector	SubSector	Code

11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed	**Yes**

S.No.	Books prescribed
1	**CASH BOOK, BANK BOOK , LEDGERS , PURCHASES, SALE LEDGERS**

11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
1	**CASH BOOK, BANK BOOK , LEDGERS , PURCHASES, SALE LEDGERS**	**262**	**SAHID NAGAR**	**BHUBANESWAR**	**ORISSA**	**751007**

11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined
CASH BOOK, BANK BOOK , LEDGERS , PURCHASES, SALE LEDGERS

12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).	**No**

S.No.	Section	Amount
Nil		

13	a	Method of accounting employed in the previous year	**Mercantile system**
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**

13 c	If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.	

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	**No**
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.	

S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total			

13 f Disclosure as per ICDS.

S.No.	ICDS	Disclosure
1	**ICDS III - Construction Contracts**	**YES**
2	**ICDS I - Accounting Policies**	**YES**
3	**ICDS IV - Revenue Recognition**	**YES**

14 a	Method of valuation of closing stock employed in the previous year.	**COST AND MARKET VAL UE WHICH EVER IS LESS**
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

15 Give the following particulars of the capital asset converted into stock-in-trade

S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade

Nil

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

S.No.	Description	Amount

Nil

16 b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned

S.No.	Description	Amount

16 c Escalation claims accepted during the previous year

S.No.	Description	Amount

Nil

16 d Any other item of income

S.No.	Description	Amount

Nil

16 e Capital receipt, if any

S.No.	Description	Amount

Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

S.No.	Details of property	Address Line 1	Address Line 2	City/Town/ District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form:-

S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV / Actual(A) (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
				Purchase Value (1)	CENT VAT (2)	Change in Rate of Ex-change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
1	**Furnitures & Fittings @ 10%**	**10%**	**374846**	**0**	**0**	**0**	**0**	**0**	**0**	**37485**	**337361**
2	**Plant & Machinery @ 15%**	**15%**	**1219954**	**17220**	**0**	**0**	**0**	**17220**	**0**	**184397**	**1052777**
3	**Plant & Machinery @ 40%**	**40%**	**22824**	**6434**	**0**	**0**	**0**	**6434**	**0**	**10823**	**18435**

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19	Amounts admissible under sections :			
	S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
	Nil			

20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	
		S.No. Description	Amount

20	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):				
		S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
		Nil				

21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc		
		Capital expenditure		
		S.No.	Particulars	Amount in Rs.
		Personal expenditure		
		S.No.	Particulars	Amount in Rs.
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		
		S.No.	Particulars	Amount in Rs.
		Expenditure incurred at clubs being entrance fees and subscriptions		
		S.No.	Particulars	Amount in Rs.
		Expenditure incurred at clubs being cost for club services and facilities used.		
		S.No.	Particulars	Amount in Rs.
		Expenditure by way of penalty or fine for violation of any law for the time being force		
		S.No.	Particulars	Amount in Rs.
		Expenditure by way of any other penalty or fine not covered above		
		S.No.	Particulars	Amount in Rs.
		Expenditure incurred for any purpose which is an offence or which is prohibited by law		
		S.No.	Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the	Address Line 1	Address Line 2	City Town or District	Pincode

						payee,if avaliable					

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)	
(v) wealth tax under sub-clause (iia)	
(vi) royalty, license fee, service fee etc. under sub-clause (iib).	
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).	

S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)	
(ix) tax paid by employer for perquisites under sub-clause (v)	

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes

S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)	
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)	
(g) Particulars of any liability of a contingent nature	

S.No.	Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

S.No.	Nature Of Liability	Amount in Rs.

	(i) Amount inadmissible under the proviso to section 36(1)(iii)	
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	
23	Particulars of any payment made to persons specified under section 40A(2)(b).	

S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.

S.No.	Section	Description	Amount
Nil			

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil					

26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g)of section 43B, the liability for which:-
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-
26	(i)(A)(a)	Paid during the previous year

S.No.	Section	Nature of liability	Amount
Nil			

26	(i)(A)(b)	Not paid during the previous year

S.No.	Section	Nature of liability	Amount

26	(i)B	was incurred in the previous year and was

26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)		
	S.No.	Section	Nature of liability	Amount
	Nil			

26 (i)(B)(b)	not paid on or before the aforesaid date			
	S.No.	Section	Nature of liability	Amount
	Nil			

(State whether sales tax,goods and services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.)	Yes	GST

27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts	No

CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing/Outstanding Balance		

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

S.No.	Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Nil				

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)	No

S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil							

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same	No

S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil					

A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?	No
A(b)	If yes, please furnish the following details:	

S.No.	Nature of income:	Amount (in Rs.)

B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56	No
B(b)	If yes, please furnish the following details:	

S.No.	Nature of income:	Amount (in Rs.)

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D)	No

S.No	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil												

A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.	
A(b)	If yes, please furnish the following details:	

S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money

B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B

B(b) If yes, please furnish the following details:

S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount(in Rs.)	Assessment Year	Amount(in Rs.)
Nil							

C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2020)

C(b) If yes, please furnish the following details:

S.No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil								

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person,

		during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

S.No.	Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
Nil							

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee)of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee)of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
				Amount as assessed	Order U/S and Date	
Nil						

32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	**No**
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	**No**
		If yes, please furnish the details below	
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	**No**
		If yes, please furnish details of the same	
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	**No**
		If yes, please furnish the details of speculation loss if any incurred during the previous year	
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	**No**

S.No.	Section	Amount
Nil		

34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	**No**

S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
Nil										

34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:	**No**

S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported
Nil						

34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish	**No**

S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
			Amount	Dates of payment

		Nil							

35 a	In the case of a trading concern, give quantitative details of prinicipal items of goods traded							
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
	Nil							

35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35 bA	Raw materials :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any
	Nil										

35 bB	Finished products :								
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
	Nil								
35 bC	By products :								
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
	Nil								

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-						
	S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e)Date of Payment with Amounts	
						Amount	Dates of payment
	Nil						

A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No
A(b)	If yes, please furnish the following details:	

	S.No.	Amount received (in Rs.)	Date of receipt
	Nil		

37	Whether any cost audit was carried out		No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor		
38	Whether any audit was conducted under the Central Excise Act, 1944		No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor		
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor		No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor		

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	57167032			29868541		
b	Gross profit / Turnover	0	57167032	0.00 %	0	29868541	0.00 %
c	Net profit / Turnover	515454	57167032	0.90 %	452303	29868541	1.51 %

d	Stock-in-Trade / Turnover	30586564	57167032	53.50 %	34949500	29868541	117.01 %
e	Material consumed/ Finished goods produced			%			%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil						

42 A(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? **No**

A(b) If yes, please furnish the following details:

S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported

43 A(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 **No**

A(b) If yes, please furnish the following details:

S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report

A(c) If Not due , please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)

S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	

Place	**BHUBANESWAR**	Name	**DWARIKA SWAIN**
Date	**05/09/2019**	Membership Number	**304162**
		FRN (Firm Registration Number)	**328230E**
		Address	**CM-8 , 3RD FLOOR/ , VSS NAGAR , BHUBANESWAR , ORISSA , 751007 ,**

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%								

Alishan Realcon Pvt Ltd.
262, Saheed Nagar
Bhubaneswar

Balance Sheet
1-Apr-2018 to 31-Mar-2019

Liabilities		as at 31-Mar-2019	Assets		as at 31-Mar-2019
Capital Account		**1,89,57,419.13**	**Fixed Assets**		**11,17,554.89**
Reserves & Surplus	*45,57,419.13*		*Computer*	*13,590.70*	
SHARE CAPITAL (BABITA DASH)	*4,00,000.00*		*Electrical Equipment*	*2,62,506.76*	
SHARE CAPITAL (MANOJ DASH)	*1,40,00,000.00*		*Furniture & Fixture*	*1,14,928.30*	
			Office Equipment	*49,872.39*	
Loans (Liability)		**12,03,447.00**	*Vehicle*	*6,76,656.74*	
Secured Loans	*4,90,024.00*				
Unsecured Loans	*7,13,423.00*		**Current Assets**		**5,61,39,333.31**
			Closing Stock		
Current Liabilities		**3,65,80,568.32**	Cash-in-hand	*1,36,705.85*	
Duties & Taxes	*(-)3,83,474.50*		Bank Accounts	*2,11,775.46*	
Provisions	*90,100.00*		*ADVANCES PAID AGAINST PURCHASE OF LAND*	*2,42,24,028.00*	
Sundry Creditors	*78,31,957.86*		*Basudev Biswal*	*79,214.00*	
ADVANCE AGAINST SALE OF APPARTMENT	*56,06,050.00*		*Deffered Tax Asset*	*3,79,749.39*	
ADVANCE AGAINST SALE OF DUPLEX HOUSE	*54,45,737.00*		*Inventories*	*3,05,86,563.61*	
ADVANCES AGAINST SALE OF LAND	*92,58,276.50*		*SALARY ADVANCE*	*10,000.00*	
Bikram Singh	*20,000.00*		*Security Deposit (Electrical)*	*29,840.00*	
Jena Constructions.	*3,14,250.00*		*TDS Receivable*	*42,841.00*	
Lingaraj Prusty (PHD)	*3,18,608.00*		*Work in Progress*	*4,38,616.00*	
Madrass Bhaina	*3,00,000.00*				
Rajendra Kumar Mishra (Kuna)	*1,70,000.00*		**Misc. Expenses (ASSET)**		
ROC	*5,000.00*				
Salary Payable	*20,20,897.50*				
Service Tax Payble	*48,47,241.00*				
Simanchal Panda	*2,50,000.00*				
Sukanta Kumar Panda	*1,00,000.00*				
TDS Payable A/C	*7,43,614.96*				
TDS PENALTY	*(-)3,57,690.00*				
Profit & Loss A/c		**5,15,453.75**			
Opening Balance					
Current Period	*5,15,453.75*				
Total		**5,72,56,888.20**	**Total**		**5,72,56,888.20**

Alishan Realcon Pvt Ltd.
262, Saheed Nagar
Bhubaneswar

Profit & Loss A/c
1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019		Particulars	1-Apr-2018 to 31-Mar-2019	
Purchase Accounts		**69,12,839.00**	**Sales Accounts**		**80,06,020.54**
PURCHASE	*69,12,839.00*		*ACCRETION/(DEPLETION)IN CLOSING STOCK*	*(-)43,62,935.46*	
			Sales	*1,23,68,956.00*	
Direct Expenses		**3,74,02,576.81**			
CREDAI	*20,000.00*		**Direct Incomes**		**3,91,53,881.14**
PROJECT DEVELOPMENT EXPENSES	*3,75,47,228.81*		*Contract Against Construction*	*3,91,53,881.14*	
Purchase of Stamp Paper	*(-)1,12,085.00*				
REGISTRATION EXPENSES	*(-)52,567.00*		**Indirect Incomes**		**52,15,149.00**
			MISCELLANEOUS INCOME	*15,149.00*	
Indirect Expenses		**75,44,181.12**	*PROFIT ON LAND SALE AGREEMENT*	*52,00,000.00*	
Audit Fee	*60,000.00*				
Bank Charges	*52,201.42*				
Bonus Comission & Incentive	*4,43,930.00*				
Business Promotion	*58,500.00*				
CAR INSURANCE	*26,390.00*				
Consultancy Fees	*1,26,000.00*				
Current Tax	*1,65,173.04*				
Depreciation	*4,73,345.73*				
Donation & Subscription	*1,64,152.00*				
Electricity Charges	*2,41,311.00*				
Employee Welfare Expenses	*1,11,433.00*				
Fuel Expenses	*1,11,185.00*				
Gift	*52,990.00*				
Interest on OD	*30,927.00*				
Legal Expns.	*7,41,362.00*				
Misc Exp	*86,420.00*				
Newspaper & Periodicals	*1,610.00*				
Office Rent	*2,40,000.00*				
Postage & Telegram	*3,592.00*				
Printing & Stationary	*99,513.00*				
Professional Fees & Plan Approval	*1,000.00*				
Puja Expenses	*63,700.00*				
Repair & Maintance	*84,104.93*				
ROC FILING FEES	*70,000.00*				
Salary	*33,31,300.00*				
Site Visit Expns.	*53,100.00*				
Telephone Expenses	*4,141.00*				
Transportation Chg	*1,39,420.00*				
Travelling & Convenance	*53,842.00*				
Watch N Ward Charges	*4,50,000.00*				
Water Bill	*3,538.00*				
Nett Profit		*5,15,453.75*			
Total		**5,23,75,050.68**	**Total**		**5,23,75,050.68**

ALISHAN REALCON PRIVATE LIMITED
262, SAHID NAGAR, BHUBANESWAR-751007

Balance Sheet as at 31.03.2019

(Amount in Rupees)

Sl.no.	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
I.	**EQUITY AND LIABILITIES**			
	(1) Shareholders' funds			
	(a)Share capital	1	14,400,000.00	210,000.00
	(b)Reserves and surplus	2	5,072,872.88	4,557,419.13
	(c)Money received against share warrants	3	-	-
	(2) Share application money pending allotment	4	-	-
	(3) Non-current liabilities			
	(a)Long-term borrowings	5	1,203,447.00	11,745,168.50
	(b)Deferred tax liablities (Net)	6	-	-
	(c)Other Long-term liabilities	7	-	-
	(d)Long term Provisions	8	-	-
	(4) Current Liabilities			
	(a)Short-term borrowings	9	20,310,063.50	37,589,384.00
	(b)Trade Payables	10	2,020,897.50	3,445,415.00
	(c)Other current liabilities	11	9,304,815.86	12,600,685.22
	(d)Short-term provision	12	5,685,955.96	5,419,158.00
	TOTAL		**57,998,052.70**	**75,567,229.85**
II.	**ASSETS**			
	(1) Non-Current assets			
	(a)Fixed assets			
	(i) Tangible assets	13	1,117,554.89	1,567,246.40
	(ii) Intangible assets	14	-	-
	(iii) Capital work-in-progress	15	-	-
	(iv) Intangible assets under development	16	-	-
	(b)Non-Current Investments	17	-	-
	(c)Deferred tax assets (net)	18	379,749.39	305,391.43
	(d)Long-term loans and advances	19	-	-
	(e)Other non-current assets	20	-	-
	(2) Current assets			
	(a) Current investments	21	-	-
	(b)Inventories	22	30,586,563.61	34,949,499.07
	(c)Trade receivables	23	357,690.00	-
	(d)Cash and cash equivalents	24	348,481.31	569,286.23
	(e)Short-term loans and advances	25	24,751,858.00	37,876,237.00
	(f)Other current assets	26	456,155.50	299,569.72
	TOTAL		**57,998,052.70**	**75,567,229.85**

See accompanying notes forming part of the financial statement

As per our Report of even date attached .

For DWARIKA & ASSOCIATES
Chartered Accountants
Firm Registration No: 328230E

For ALISHAN REALCON PRIVATE LIMITED

For Alishan Realcon Pvt. Ltd. M/s. Alishan Realcon Pvt. Ltd.

DWARIKA & ASSOCIATES BHUBANESWAR CHARTERED ACCOUNTANTS

CA DWARIKA SWAIN
PARTNER
MR.No. 304162

DIRECTOR Director **DIRECTOR** Director

Place : Bhubaneswar
Date :05/09/2019

UDIN- 19304162AAAABP3093

ALISHAN REALCON PRIVATE LIMITED
262, SAHID NAGAR, BHUBANESWAR-751007

Profit and loss statement for the year ended 31.03.2019

(Amount in Rupees)

Sl. No.	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
I.	Revenue from operations	27	51,522,837.14	29,696,837.00
II.	Other income	28	5,644,195.00	171,704.00
III.	Total Revenue (I + II)		57,167,032.14	29,868,541.00
IV.	Expenses:			
	a)Cost of material consumed	29	-	-
	b)Purchases of Stock-in-Trade	30	44,724,461.81	29,063,624.50
	c) Direct Expenses	31	-	
	d)Changes in inventories of finished goods work in progress and stock-in-Trade	32	4,362,935.46	(8,114,790.00)
	e)Employee benefits expenses	33	1,342,733.00	3,924,199.00
	f)Finance costs	34	83,128.42	193,853.79
	g)Depreciation and amortization expenses	35	473,345.73	410,441.97
	h)Other expenses	36	5,499,800.93	3,799,103.00
	Total expenses		56,486,405.35	29,276,432.26
V.	Profit before exceptional and extraordinary item and tax (III - IV)		680,626.79	592,108.74
VI.	Exceptional items			
VII.	Profit before extraordinary items and tax (V-VI)		680,626.79	592,108.74
VIII.	Extraordinary items			
IX.	Profit before tax (VII - VIII)		680,626.79	592,108.74
X.	Tax Expense:			
	(1) Current tax		239,531.00	215,763.00
	(2) Deferred tax		(74,357.96)	(75,957.22)
XI.	Profit/(Loss) for the period from continuing operations(IX-X)		515,453.75	452,302.96
XII.	Profit/(Loss) from Discontinuing operations			
XIII.	Tax Expenses of discontinuing operations			
XIV.	Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)		-	-
XV.	Profit (Loss) for the period (XI + XIV)		515,453.75	452,302.96
XVI.	Earnings per equity Share:			
	(1) Basic		0.27	0.24
	(2) Diluted			
	Notes to the Financial Statements			

See accompanying notes forming part of the financial statement

As per our Report of even date attached .

For DWARIKA & ASSOCIATES
Chartered Accountants
Firm Registration No: 328230E

CA DWARIKA SWAIN
PARTNER
MR.No. 304162

Place : Bhubaneswar
Date :05/09/2019

For ALISHAN REALCON PRIVATE LIMITED

For Alishan Realcon Pvt. Ltd.
Managing Director
DIRECTOR

M/s. Alishan Realcon Pvt. Ltd.
Babita Dash
DIRECTOR
Director

DWARIKA & ASSOCIATES BHUBANESWAR CHARTERED ACCOUNTANTS

Notes: 10 Trade Payable			
Payable to Trade Creditors			-
Payable to Professionals			-
Payable to Staff		**2,020,897.50**	**3,445,415.00**
	Total	**2,020,897.50**	**3,445,415.00**
Notes: 11 Other Current Liabilities			
Sundry Creditors		**7,831,957.86**	**10,788,435.22**
Statutory Remittances			
Other		**1,472,858.00**	**1,812,250.00**
	Total	**9,304,815.86**	**12,600,685.22**
Notes: 12 Short-term provision			
Provision For Service Tax		4,847,241.00	4,847,241.00
Provision For Audit Fees		90,100.00	145,100.00
Provision For ROC Fees		5,000.00	5,000.00
Provision For TDS		743,614.96	421,817.00
	Total	**5,685,955.96**	**5,419,158.00**
ASSETS			
Notes: 13 Tangible Assets			
As per Fixed assets schedule attached		**1,117,554.89**	**1,567,246.40**
	Total	**1,117,554.89**	**1,567,246.40**
Notes: 14 Intangible Assets			
			-
	Total	-	-
Notes: 15 Capital work-in-Progress			
Construction work-in-progress			-
	Total	-	-
Notes: 16 Intangible Assets under development			
			-
	Total	-	-
Notes: 17 Non-Current Investment			
Investment in share & Securities			-
Other Non-Current investment			-
	Total	-	-
Notes: 18 Deffered Tax assets(net)			
Opening Balane		**305,391.43**	**229,434.21**
Addition During the Year		74,357.96	**75,957.22**
	Total	**379,749.39**	**305,391.43**
Notes: 19 Long -term Loans & Advances			
Security Deposits		-	-
Advance to Income Tax		-	-
Other Loans & Advances			-
	Total	-	-
Notes: 20 Other Non-Current Asset			
Trade Receivable		-	-
Unsecured Consider goods		-	-
Outstanding for a period exceeding six months			-
			-
	Total	-	-
Notes: 21 Current Investment			
Investment in share & Securities		-	-
Other Non-Current investment		-	-
	Total	-	-

DWARIKA & ASSOCIATES * BHUBANESWAR * CHARTERED ACCOUNTANTS

Notes: 22 Inventories		
LAND		
i. Opening Stock of Land	34,949,499.07	26,834,709.07
Add: Purchase/Development	6,912,839.00	9,550,677.00
Less: Transferred to WIP	-	417,000.00
Less: Sale of Land	11,275,774.46	1,018,887.00
Closing Stock of Land	**30,586,563.61**	**34,949,499.07**
WIP OF APPARTMENT PROJECT (Block G &Block F)		
ii. Opening Stock Work-in-progress	-	
Add: Addition during the year	6,567,454.46	10,744,527.50
Add: Transferred From Stock of Land	-	417,000.00
Less: Cost of Flat Sold during the year	6,567,454.46	11,161,527.50
Closing Stock	-	-
G Total	**30,586,563.61**	**34,949,499.07**
Notes: 23 Trade receivable		
Trade receivable outstanding more than 6 months		-
Trade receivable outstanding Less than 6 months		-
Other Debtors	357,690.00	
G Total	**357,690.00**	-
Notes: 24 Cash & Cash Equivalent		
Cash Balance on Hand (As Certified by Management)	136,705.85	542,312.85
Bank Balance	**211,775.46**	**26,973.38**
G Total	**348,481.31**	**569,286.23**
Notes: 25 Short Term Loans & Advances		
Loans & Advances to related Parties		
Loans & Advances to Land Owner	24,224,028.00	34,439,726.00
Loans & Advances to Employees	89,214.00	93,314.00
Loans & Advances to Trade Payable	438,616.00	3,343,197.00
G Total	**24,751,858.00**	**37,876,237.00**
Notes: 26 Other Current assets		
TDS Receivable	42,841.00	64,297.00
TCS Receivable	-	-
SGST	191,737.25	90,484.86
CGST	191,737.25	90,484.86
Advance to Income Tax	-	-
Advance to Insurances	-	24,463.00
Security	29,840.00	29,840.00
G Total	**456,155.50**	**299,569.72**

As per our Report of even date attached .

For DWARIKA & ASSOCIATES
Chartered Accountants
Firm Registration No: 328230E

DWARIKA & ASSOCIATES BHUBANESWAR CHARTERED ACCOUNTANTS

CA DWARIKA SWAIN
PARTNER
MR.No. 304162

For ALISHAN REALCON PRIVATE LIMITED

For Alishan Realcon Pvt. Ltd.
DIRECTOR
Managing Director

M/s. Alishan Realcon Pvt. Ltd.
DIRECTOR
Director

Place : Bhubaneswar
Date :05/09/2019

ALISHAN REALCON PRIVATE LIMITED
262, SAHID NAGAR, BHUBANESWAR-751007

NOTES FORMING PART OF THE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2019

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Note:-27 Revenue from operations		
Sale of Land	12,368,956.00	5,518,538.00
Sale of Appartment	6,567,454.46	12,505,851.00
Sale of Duplex	19,220,477.68	
Contract received against Construction	13,365,949.00	11,672,448.00
Total	51,522,837.14	29,696,837.00
Note:-28 Other Income		
Stamp Paper	300,470.00	
Registration Fees	128,576.00	
Other Income	5,215,149.00	171,704.00
Total	5,644,195.00	171,704.00
Note:-29 Cost of raw material consumed		
Opening Stock of raw material		-
Add: Purchases	-	-
Add: Labour & Other Direct Expenses	-	-
		-
Balance	-	-
Note:-30 Purchase of stock-in-trade		
LAND		
Purchased during the year	6,912,839.00	9,550,677.00
Direct Expenses Incurred	264,394.00	
	7,177,233.00	9,550,677.00
Purchases of Raw materials (Construction appartment and execuction of contractual work)		
Purchased during the year	29,562,664.81	11,646,047.50
Labour & Other Direct Expenses	7,984,564.00	7,364,031.00
Entry tax paid	-	-
Direct Expenses	-	502,869.00
	37,547,228.81	19,512,947.50
Total	44,724,461.81	29,063,624.50
Note:-31 Direct Expenses		
Total	-	-
Note:-32 Changes in inventories of finished good work in progress and stock-in-Trade		
LAND		
i. Opening Stock Land	34,949,499.54	26,834,709.54
Add: Purchase/Development	6,912,839.00	9,550,677.00
Less: Transfered to WIP (for Appartment Project)	-	417,000.00
Less: Cost of Land the Sold during the year	11,275,774.46	1,018,887.00
Closing Stock	30,586,564.08	34,949,499.54
WIP OF APPARTMENT PROJECT (Block G &Block F)		
i. Opening Stock Work-in-Progress on appartment project		
Add: Addition during the year	6,567,454.46	10,744,527.50
Add: Transferred from stock of Land	-	417,000.00
Add: Land devlopment Cost		
Less: Cost of Flat Sold During the year	6,567,454.46	11,161,527.50
	-	-
WIP EXECTION OF CONTRACTRUAL WORK		
ii. Opening Stock Work-in-Progress		
Add: Addition during the year	30,979,774.35	8,768,420.00
Add: Transferred from stock of Land		-
Less: Cost of Flat Sold During the year	30,979,774.35	8,768,420.00
Balance	-	-
iii. Change in Inventory	4,362,935.46	(8,114,790.00)

DWARIKA & ASSOCIATES BHUBANESWAR CHARTERED ACCOUNTANTS

Note:-33 Employee benefits expenses			
Salary & Wages		1,231,300.00	3,863,832.00
Staff Welfare		111,433.00	60,367.00
	Total	1,342,733.00	3,924,199.00
Note:-34 Finance Cost			
Interest		30,927.00	32,595.00
Interest on Car Loan		-	122,550.00
Bank Charges		52,201.42	38,708.79
	Total	83,128.42	193,853.79
Note:-35 Depreciation and amortization expenses			
Depreciation on tangible asset		473,345.73	410,441.96
Amortization expenses		-	-
	Total	473,345.73	410,441.96
Note:-36 Other Expenses			
Transportation Expenses.		139,420.00	67,600.00
Site Visiting Expenses		53,100.00	1,800.00
Business Promotion		502,430.00	103,082.00
Travelling & Conveyance expenses		53,842.00	18,548.00
Director Remunaration		2,100,000.00	1,920,000.00
Advertisement expenses		217,142.00	6,696.00
Legal & Professional fees		742,362.00	390,576.00
Repair & Maintainance		84,104.93	21,268.00
Electricity Charges		241,311.00	209,451.00
Telephone & Mobile Charges		4,141.00	23,181.00
Office Rent		240,000.00	210,000.00
Newspaper & Periodicals		1,610.00	1,680.00
Fuel Expenses		111,185.00	66,525.00
Printing & Stationary		99,513.00	26,166.00
Postage & Telegram		3,592.00	80.00
CREDAI/RERA Expenses		20,000.00	46,577.00
Miscellaneous Expenses		150,120.00	47,420.00
Consultancy Fees		126,000.00	
Trade License		-	16,000.00
Security Charges		450,000.00	559,853.00
Water bill		3,538.00	2,600.00
Insurance		26,390.00	
Provision for ROC Filling Fees		70,000.00	
Audit fees		60,000.00	60,000.00
TOTAL		5,499,800.93	3,799,103.00

As per our Report of even date attached .

For DWARIKA & ASSOCIATES
Chartered Accountants
Firm Registration No: 328230E

CA DWARIKA SWAIN
PARTNER
MR.No. 304162

DWARIKA & ASSOCIATES BHUBANESWAR CHARTERED ACCOUNTANTS

For ALISHAN REALCON PRIVATE LIMITED

For Alishan Realcon Pvt. Ltd.

DIRECTOR
Managing Director

M/s. Alishan Realcon Pvt. Ltd.

Babeta Dash

DIRECTOR
Director

Place : Bhubaneswar
Date :05/09/2019

ALISHAN REALCON PRIVATE LIMITED
262, SAHID NAGAR, BHUBANESWAR-751007

FIXED ASSETS SCHEDULE AS ON 31.03.2019 (As per Income Tax Act 1961)

NOTE-13

			GROSS BLOCK					DEPRECIATION			NET BLOCK	
SL. NO.	PARTICULARS	Rate of Dep	As On 31.03.18	More than 180 days	Less than 180 days	Delition	As on 31.03.19	As On 31.03.18	DURING THE YEAR	TOTAL DEPRECIATION	As on 31.03.19	As On 31.03.18
	BLOCK-'A'											
	BLOCK-'B'											
1	Furniture & Fixture	10%	374,846.13	-	-		374,846.13	41,649.57	37,484.61	79,134.18	337,361.52	374,846.13
	BLOCK-'C'											
2	Plant & Machanery	15%	195,274.64	1,500.00	15,720.33		212,494.97	34,283.76	30,695.22	64,978.98	181,799.75	195,274.64
	BLOCK-'D'											
3	Vehicle	15%	1,024,679.32	-	-	-	1,024,679.32	77,942.09	153,701.90	231,643.99	870,977.42	1,024,679.32
	BLOCK-E											
4	Computer & Printer	40%	22,824.48	2,033.89	4,400.00		29,258.37	10,750.32	10,823.35	21,573.67	18,435.02	22,824.48
	TOTAL		1,617,624.57	3,533.89	20,120.33	-	1,641,278.79	164,625.74	232,705.08	397,330.82	1,408,573.71	1,617,624.57

FIXED ASSETS SCHEDULE AS ON 31.03.2019 (As per Companies Act 1956)

NOTE-13

			GROSS BLOCK					DEPRECIATION			NET BLOCK	
SL. NO.	PARTICULARS	Rate of Dep	As On 31.03.18	More than 180 days	Less than 180 days	Delition	As on 31.03.19	As On 31.03.18	DURING THE YEAR	TOTAL DEPRECIATION	As on 31.03.19	As On 31.03.18
1	Furniture & Fixture	25.89%	155,077.99	-	-	-	155,077.99	54,175.81	40,149.69	94,325.50	114,928.30	155,077.99
2	Electrical Equipment	25.89%	334,246.09	1,500.00	15,720.33	-	351,466.42	116,418.04	88,959.66	205,377.70	262,506.76	334,246.09
3	Office Equipment	25.89%	67,295.09	-	-	-	67,295.09	23,509.24	17,422.70	40,931.94	49,872.39	67,295.09
4	Computer & Printer	63.16%	26,685.48	2,033.89	4,400.00	-	33,119.37	34,265.63	19,528.67	53,794.30	13,590.69	26,685.48
5	Vehicle	31.23%	983,941.76	-	-	-	983,941.76	182,073.24	307,285.01	489,358.25	676,656.75	983,941.76
	TOTAL		1,567,246.40	3,533.89	20,120.33	-	1,590,900.62	410,441.96	473,345.73	883,787.69	1,117,554.89	1,567,246.40

For DWARIKA & ASSOCIATES
Chartered Accountants
Firm Registration No

DWARIKA & ASSOCIATES BHUBANESWAR CHARTERED ACCOUNTANTS

CA DWARIKA SWAIN
PARTNER
MR.No. 304162
Place : Bhubaneswar
Date :05/09/2019

For ALISHAN REALCON PRIVATE LIMITED

For Alishan Realcon Pvt. Ltd.
Managing Director
DIRECTOR

M/s. Alishan Realcon Pvt. Ltd.
Director
DIRECTOR

ALISHAN REALCON PRIVATE LIMITED
262, SAHID NAGAR, BHUBANESWAR

NOTES FORMING PART OF THE ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES:

1. *Basis of preparation of financial statements:*

   Financial statements are based on historical cost convention and are prepared on accrual basis.

2. *Fixed Assets:*

   Fixed assets are stated at their original cost of acquisition.

3. *Depreciation on Fixed Assets:*

   Depreciation has been provided under written down value method in the manner and at the rate specified under the Income Tax Act 1961. Depreciation on fixed assets is provided in the manner specified under the Income Tax Act 1961.

4. *Provisions:*

   A provision is recognized for a present obligation as a result of past events if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date.

5. *Revenue Recognition:*

   Revenue is recognized upon gross inflow of cash, receivables or receipt of substantial part of fees from its students. Donations are recognized as and when it is received from donors.

6. *Miscellaneous Expenditure:*

   Expenses included under the head "Preoperative Expenses" are amortised over the period of estimated future benefit.

B. NOTES TO ACCOUNTS:

1. *Figures of the previous year have been regrouped and rearranged wherever necessary to make them comparable with the figure of the current year.*

FOR DWARIKA AND ASSOCIATES
Chartered Accountants

DWARIKA & ASSOCIATES BHUBANESWAR CHARTERED ACCOUNTANTS

(CA. DWARIKA SWAIN)
Partner
Membership No: 304162
Date:05/09/2019
Place: Bhubaneswar

FOR ALISHAN REALCON PRIVATE LIMITED

For Alishan Realcon Pvt. Ltd.
Managing Director

M/s. Alishan Realcon Pvt. Ltd.
Babita Dash
Director

Director