M/s Pratik D.Jain & Associates

Chartered Accountants

Office No. 7, Madhumalati Market, Above HDFC ATM, Sarda Circle, Nashik-422001.

Email:capratikdilipjain@gmail.com **Mob:** 8999584256

FORM 5
[See Regulation 4]
Annual Report on Statement of Accounts
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 28.02.2024

To,
The Partners,
Shinde and Shinde
Flat No. 01, Sonika Housing Society,
Sharanpur Road, New Pandit Colony,
Rajiv Gandhi Bhavan,
Nashik-422002.

Subject: Report on Statement of Accounts on Project fund deposit, utilization and withdrawal by **Shinde and Shinde** for the project "**Riviera Tower**" for the period from **01.04.2021 to 31.03.2022** with respect to MahaRERA Reg. Number: **P51600022772.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3.I/ We hereby confirm that, I/we have examined the ~~prescribed registers~~, books and documents, and the relevant records of **Shinde and Shinde** for the period ended **31st March 2022** and here by certify that:

A. Deposits:

Sr.no	Particulars	For this Fiscal Year F Y 2021-22	Total for this project till date i.e., 31.03.2022
1.	Total amount collected from allottees	1,27,85,000.00	2,06,62,640.00
2.	% of amount to be deposited as per act	70%	70%

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CHARTERED ACCOUNTANT

3.	Amount to be deposited as per act (1*2)	89,49,500.00	1,44,63,848.00
4.	Total amount deposited in the Designated Bank Account	1,23,62,000.00	1,97,39,640.00
5.	%of Amount deposited in Designated Bank Account [(4)/(1)*100]	96.69%	95.53%
6.	Shortfall / Excess deposit (3-4)	-34,12,500.00	-52,75,792.00

Amount collected/ deposited at Sr. No 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? Yes

If No, please mention the amount not deposited-N.A.

B. Withdrawals:

Sr.no	Particulars	For this Fiscal year F Y 2021-22	Total for this project till date i.e., up to 31.03.2022
1.	Opening Balance of Designated Bank Account	9,712.96	-
2.	Total Deposits	1,27,32,000.00	2,01,09,640.00
3.	Total amount withdrawn	1,27,27,159.92	2,00,95,086.96
4.	Closing Balance	14,553.04	14,553.04

Reconciliation between Total Deposit in Bank and Deposit considered in Table A above.

Particulars	Amount (Rs)
Total Deposit in Designated Bank Account	1,27,32,000.00
Less: Amount refunded to customer	3,50,000.00
Less: Cheque issued to Supplier dishonored	20,000.00
Total amount deposited in the Designated Bank Account as per Table A above	**1,23,62,000.00**

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No): Yes, as per CA certificate produced before us.

If No, Please provide the below details: -

Sr. No	Date of withdrawal	Amount of Excess Withdrawals
1.	Not Applicable	Not Applicable

C. Utilization:

I/We certify that, **Shinde and Shinde** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act. **[See Note No.3].**

If No, please provide the below details: -

Sr. No	Date	Amount not utilized for project cost

PRATIK D. JAIN & ASSOCIATES FRN 157225W

1.	Not Applicable	Not Applicable

D. Any Qualification / Observations of CA

1.	We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2.	It is the primary responsibility of the management of Shinde and Shinde to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
3.	As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than seventy percent of total amount collected from customers till the end of financial year on cumulative basis.

Yours faithfully,
CA.Pratik D. Jain
Chartered Accountants

M/S. PRATIK D. JAIN & ASSOCIATES
FRN 157225W
CHARTERED ACCOUNTANT

CA. Pratik D. Jain
Designation: Proprietor
Membership No. 610534
UDIN: 24610534BKAIH56425
Date: 28.02.2024
Place: Nashik

Agreed and accepted by:
For, Shinde and Shinde

SHINDE AND SHINDE

Name: Shashikant Raoji Shinde
Designation: Partner
Date: 28.02.2024
Place: Nashik