



HARESH MEHTA
CHARTERED ACCOUNTANTS

& ASSOCIATES

de

Address : B/5, 1st Floor, Reena Veena Shopping Centre, Station Road, Nallasopara (West), Dist. Palghar - 401208

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FORM 5

[see Regulation 4]

(ON THE LETTER HEAD OF CHARTERED ACCOUNTANT(WHO IS ANNUAL ADUITOR OF THE PROMOTER'S COMPANY/FIRM)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

(CHARTERED ACCOUNTANTS CERTIFICATE)

To,

M/S.SHANTEE REALTY AND LIFE SPACE

SPANISH VILLA

S.no 8 H.no 2, S.no.10, H.no.2/2, S.no.7 H.no.2, S.no.4 H.no.3 at Vasai Virar

City (M Corp), Vasai, Palghar, 401208

SUBJECT : Report on Statement of Accounts on project fund deposits, utilization and withdrawal by SHANTEE REALTY AND LIFE SPACE for the period from 01-04-2020 TO 31-03-2021 with respect to Maha RERA Regn. Number P99000014673

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **SHANTEE REALTY AND LIFE SPACE** for the period ended **31st March 2021** and hereby certify that:

A Deposits:

SR. NO.	PATICULARS	FOR THIS FISCAL YEAR(2020-21)	TOTAL FOR THIS PROJECT TILL DATE 31-03-2021
1	Total amount collected from allottees	7,99,60,552	23,27,95,824
2	% of amount to be deposited	70%	70%
3	Amount to be deposited as per act(1*2)	5,59,72,386	16,29,57,076
4	Total amount deposited in the Designated Bank Account	5,30,94,252	15,58,77,565
5	% of Amount deposited in Designated Bank Account (4)/(1)*100	66%	67%
6	Shortfall/Excess deposit (3-4)	28,78,134	70,79,511

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as spcified in the act, deposited in the Designated RERA Bank Account? (Yes / No) - NO

If No. Please mention the amount not deposited

	FOR THIS FISCAL YEAR(2020-21)	TOTAL FOR THIS PROJECT TILL DATE 31-03-2021
SHORTFALL	28,78,134	70,79,511

B Withdrawals:-

SR. NO.	PATICULARS	FOR THIS FISCAL YEAR 2020-21	TOTAL FOR THIS PROJECT TILL DATE 31-03- 2021
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	5,31,74,751.70	16,15,21,473.40
3	Total amount withdrawn	5,31,74,751.70	16,15,21,473.40
4	Closing Balance	-	-

As specified in the Act, All the amounts withdrawn during the year from designated Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?(Yes/No) -
NO

If No, Please provide the below details:-

SR. NO.	Date of withdrawal	Amount of Excess Withdrawals
1	DURING THE PERIOD FY 2020-21	98,49,652

Note: Though the Promoter has withdrawn in excess of amount eligible as per form 3, as per our working based on books of accounts promoter has not made any excess withdrawal during the FY 2020-21

C Utilisation

We certify that, the **M/S. SHANTEE REALTY AND LIFE SPACE** has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act.

If No, Please provide the below details:-

SR. NO.	Date	Amount not utilised for Project Cost
NOT APPLICABLE		

D Any Qualifications / Observations of CA :-

SR. NO.	Qualifications/Observations
1	Previous Year's figures are re-grouped, rearranged, adjusted and reclassified wherever necessary to conform to factual Position for Current Year.
2	Reconciliation of Deposits:-
	Total amount deposited in designated Bank A/c(70%) as per 3(B)(2) 5,31,74,752
	less:
	Amount related to other project 70,000
	GST received 10,500
	Total amount deposited in designated Bank A/c(70%) as per 3(A)(4) 5,30,94,252
3	Reconciliation of withdrawals:-
	Total amount withdrawn from designated Bank A/c(70%) as per 3(B)(3) 5,31,74,752
	less:
	Amount related to other project 70,000
	GST received 10,500
	Total amount withdrawn for the purpose of this project from designated a/c 5,30,94,252

Date: 04-04-2022

Yours Faithfully,

For Haresh Mehta & Associates

Chartered Accountants

FRN: 111828W

CA Haresh N. Mehta

(Partner)

Membership No. 044643

UDIN: 22044643AKEESS2517



Agreed and Accepted by

Signature of Promoter

Name :

Date: 04-04-2022



Sign & Stamp