

MADHYA PRA[See rule 3(4)]

28AA 123039

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER FOR SHUEL C174 PROJECT ON POWER NO. 3 rolley, 80,89 at Gran Combinateds, Tehsil Husur, Right Affidavit cum Declaration

Affidavit-cum-Declaration of Mr. Priyank Jain Promoter of the proposed project / duly authorized by the promoter of the proposed project, vide its/his/theirauthorizetics believeled indirectly 28/02/2012

1. Priyank Jain Promoter of the proposed project / duly authorized by the promoter of the proposed project, do hereby solemnly declare, undertake and state as under:

Director

- 1. That, I Priyank Jain has a legal title to the land on which the development of the project is proposed
- That, the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by me/Promoter is 48 months.
- 4. That, seventy per cent of the amounts realized by me/Promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That, the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.

- That, the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That, I Priyank Jain promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- That, I / promoter shall take all the pending approvals on time from the competent authorities.
- That, I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That, I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

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Styl Personath Bellders & Revelopers India Pet.116.

Deponent

## Verification

I the deponent above, do here by verify the contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and I have not concealed any material facts.

Verified on this 28 D/P day of

Shri Peresneth Builders & Developme India Pet Ltd.

Deponentimeter

SOLEMNLY AFFIRMED BEFORE
ML BY THE WITHIN NAMED

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N.P. E. V. BHADRA
NOTARY ADVOCATE
SHAHWAIWBAD, SHOPAL (M.P.)