

FORM 5
(See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

To

M/s. Sterling Buildcon Private Limited
Shop No.01, Rehab 01,
Vaibhav Nagar, Borla Village,
Chembur, Mumbai-400071.

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by M/s. Sterling Buildcon Private Limited for the period from 01/04/2021 to 31/03/2022 with respect to MahaRERA Regn. Number: P51800000753.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development), (Registration of Real Estate Projects, Registration of Real Estate agents, Rates of Interest and Disclosure on Website) Rules , 2017.
2. We have obtained all the necessary information and explanations from the Promoter, during the course of our audit, which in our opinion is necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of the M/s. Sterling Buildcon Private Limited for the period ended 31/03/2022 and hereby certify that:

A. Deposits

Sr No	Particulars	For the Fiscal Year	Total for this project till date
1	Total Amount collected from the allottees	51,48,28,199	1,49,86,19,438
2	% of amounts to be deposited as per the act	70%	70%
3	Amount to be deposited as per the act (1*2)	36,03,79,739	1,04,90,33,607
4	Total amount deposited in the Designated Bank Account	36,19,69,794	1,04,90,19,442
5	% of Amount deposited in the Designated Bank Account [(4)/(1)*100]	70.31%	70%
6	Shortfall/ Excess deposit (3-4)	15,90,055	(14,165)

Amount collected/ deposited at Sr. No 1 & 2, shall not include pass through charges and indirect taxes.

If no, Please mention the amount not deposited:



Tolia & Associates

Chartered Accountants

B/7, Madhu Parag, Road 4, 69 Swastik Society, JVPD Scheme, Vile Parle (West), Mumbai 400056.

B. Withdrawals

Sr No		For the Fiscal Year	Total for this project till date
1	Opening balance of Designated Bank account	1	Nil
2	Total Deposits	36,19,69,794	1,04,90,19,442
3	Total amount withdrawn	36,19,69,794	1,04,90,19,441
4	Closing balance	1	1

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? Yes.

If No, Please provide the below details:-

Sr No	Date of Withdrawal	Amount of Excess withdrawals
1	N.A.	N.A.

C. Utilization

We certify that, the M/s. Sterling Buildcon Private Limited has utilized the amounts withdrawn from the designated bank account towards project cost only, as specified in the act.

If no, please provide the below details:-

Sr No	Date	Amount not utilized for project cost
1	N.A.	N.A.

D. Any Qualifications/Observations of CA

Sr No	Particulars
1	N.A.

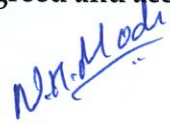
Yours Faithfully,

For Tolia & Associates
Chartered Accountants
FRN:111017W


Kiran P. Tolia
Proprietor
Membership No:043637
UDIN:22043637AUDKBV6180

Date: 23/09/2022
Place: Mumbai

Agreed and accepted by:


For and on behalf of M/s. Sterling Buildcon Private Limited
Nilesch Modi
Date

