

We, MR. GANGARAM RAJLINGAM MUKUND, partners of M/s. IMPERIAL VENTURES, also promoter of the proposed project, IMPERIAL ALTAMOUNT situated at Survey No.34/1 & 34/4 Plot No. 19,20,21, Village: Sopara, Nalasopara West, Taluka - Vasai, District - Palghar, within operation area of Vasai Virar City Municipal Corporation.

We, MR. GANGARAM RAJLINGAM MUKUND, partners of M/s. IMPERIAL VENTURES, also promoter of the proposed project, IMPERIAL ALTAMOUNT do hereby solemnly declare, undertake and state as under.

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To.

1. That promoter has a legal title Report to the land on which the development of the project is proposed

OR

M/s. IMPERIAL ALTAMOUNT has a legal title Report to the land on which the development of the proposed project is to be carried out

AND

legally valid authentication of title of such land along with an authenticated copy of the agreement between such switch where and promoter for development of the real estate project is enclosed herewith.

That the project land is free from all encumbrances.

hat the promoter undertakes to complete the project on or before November 2028

4. (a) For new projects:

That seventy per cent of the amounts realized by me/promoter for the real estate project from the allotters, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

- (b) For ongoing project on the date of commencement of the Act
- (i) That seventy per cent of the amounts to be realized hereinafter by me/promoter for the real estate project from the allotters, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

OR

- (ii) That entire of the amounts to be realized hereinafter by me/promoter for the real estate project from the allotters, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
- 5. That the amounts from the separate account shall be withdrawn in accordance with Rule ${\sf 5}$
- 6. That I / the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 7. That I /the promoter shall take all the pending approvals on time, from the competent authorities.
- 8. That I/ the promoter shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.
- 9. That I / the promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I/the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.



MR. GANGARAM RAJLINGAM MUKUND,

Deponent

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Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing Material has been concealed by me there from.

Verified by me at MSP on this 16h Day of OCH-2023

1) MR. GANGARAM RAJLINGAM MUKUND,

BEFORE ME

Langey 16/10/23

Dhirendra Prasad Pandey Advocate Solotary Govt. of India
High Court Bombay

