

Chartered Accountants
FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

Amit Enterprises Housing Limited,
1902, Amit house, Bajirao Road,
Sadashiv Peth, Pune-411030.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **Amit Enterprises Housing Limited** for the year ended on 31st March 2019 with respect to project "**Astonia Classic Phase II - A5 building**" having Maha RERA Regn. Number: **P52100001359**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of "**Amit Enterprises Housing Limited**" for the period ended 31st March, 2019 and hereby certify that:
 - i. **Amit Enterprises Housing Ltd** have completed 30.06% of the project titled "**Astonia Classic Phase II - A5 building**" MahaRERA Regn.No. **P52100001359** located at S.No 54 Undri, Haveli, Pune, 411030 as per the Engineer's Certificate in Form 2 dated 1st August, 2019.




- ii. Amount collected during the year for the period from 1st April 2018 to 31st March 2019 in respect of this project in the RERA Account No 777705787834 is Rs.3,00,69,311/- and amounts collected till date i.e. 31st March 2019 is Rs. 3,62,25,211/-.
 - iii. Amount withdrawn during the year for this project from the RERA Account No. 777705787834 is Rs.3,00,69,311/- and amounts withdrawn till date i.e. 31st March 2019 is Rs.3,54,85,596/-.
 - iv. However, the promoter has received Rs.22,70,350 (including pass through charges) in their non-RERA collection account nos. 003905019886 and 777705787831 collectively, on which 70% of the same has not been transferred to the Designated RERA Account no. 777705787834. Accordingly, we have considered 70% amount (excluding pass through charges) as collected and withdrawn with reference to S. No. 3 (ii) & (iii).
4. On the basis of Certificate given by the Promoter regarding utilization of amounts for the project in view of Page 4, Para 7 of the Circular No. 7/2017, dated 4th July, 2017, issued by the Maharashtra Real Estate Regulatory Authority, we certify that the **"Amit Enterprises Housing Limited"** has preferably utilized the amounts collected for **"Astonia Classic Phase II - A5 building"** project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Place: Pune

Date : 28.09.2019

UDIN: 19039765AAAAFA8602




CA. Suhas P. Bora

Membership No: 039765